



## **Pennar Industries Ltd**

### **PRESS RELEASE**

#### **PENNAR ACHIEVES CONSOLIDATED SALES IN FY 11 OF Rs. 1372 CR – GROWTH OF 54%**

#### **OVER LAST YEAR**

The consolidated gross sales for twelve months ended 31<sup>st</sup> March, 2011 were Rs 1372.8 cr an increase of 54.2%. Gross profit (EBIDTA) was Rs. 149.5 cr, an increase of 34.8 % and the net profit was Rs 75.5 cr, an increase of 51.8 % over last year. The consolidated annual basic EPS was Rs 6.19 per share of Rs. 5/- each

Pennar's consolidated net profit for the quarter ended 31<sup>st</sup> March 2011 was Rs. 20.7cr., reflecting the Company's highest ever profit in a Quarter, Gross sales were Rs. 388.5 cr. The EBIDTA and PBT for the quarter were Rs. 40.5 cr and Rs. 33.6 cr respectively. The consolidated basic EPS for the quarter amounted to Rs. 1.70 per share of Rs 5/- each.

The stand alone results for Pennar Industries for Quarter ended 31st March 2011 and the comparison with the corresponding quarter for last year are given below:

- Sales for Q4 FY'11 Rs. 341.7 Cr. an increase of 31% over Q4 FY'10.
- Gross Profit (EBIDTA) for Q4 FY'11 Rs.35 Cr. an increase of 10.9% over Q4 FY'10.
- Net Profit for Q4 FY'11 Rs.19.1 Cr. an increase of 38.2 % over Q4 FY'10.
- Basic EPS Rs. 1.57 for the quarter and full year EPS of Rs. 5.82 per share of Rs.5

The expansion at Isnapur and Tarapur plants for putting up additional capacities for heavy engineering fabrication work, electro static precipitator electrodes and precision tubes for automobiles is progressing as per schedule.

Pennar's subsidiary, Pennar Engineered Building Ltd (PEBS) turned in excellent performance in its first full year of operations with sales of Rs. 169 crores, with gross profit of Rs 17.9 crores and net profit of Rs 6.4 crores. The value of orders booked in the first fifteen months from January 1<sup>st</sup> 2010 is over Rs. 400 crores. PEBS has developed many prestigious customers including L&T, P&G, Thermax, Schneider Electric, Dr Reddy's, Ultratech, My Home Cements, NSL Group, HBL Group, ACCIL, Core Green Sugars, CCCL, Shapoorji & Pallonji, and Triton Valves etc. The major sectors being addressed are factories, warehouses, retail stores, steel plants, cement plants, multi storied buildings, sports stadiums, aircraft hangers, etc.

PEBS factory at Sadashivpet (Hyderabad) is the first in India to receive “Gold Rating” for a green factory by the IGBC. In view of excellent response in the market, the capacity has been doubled recently to 60,000MT per annum.

## **About Pennar Industries**

Pennar Industries Ltd is a multi-location, multi-product company, engaged in the manufacture of profiles and components in various grades of steel and stainless steel and caters to Auto, White Goods, Railways and Infrastructure segments.

Pennar has demonstrated continuous growth in sales and profits on a quarter on quarter basis for the last twenty six consecutive quarters

PEBS is involved in the design, manufacture and erection of pre-engineered steel buildings in technical association with a leading company in the US, NCI Building systems. PEBS offers Double Lok standing seam roofing system with a 100% leak proof warranty.

Pennar currently has six manufacturing plants located at Patancheru, Sadashivpet and Isnapur near Hyderabad, Chennai, Tarapur (Maharashtra) and Hosur (Tamil Nadu) with a total capacity of 275,000 TPA.

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