



Pennar Industries Limited

(NSE: PENIND, BSE: 513228)

Unaudited Consolidated and Standalone Results for Q2 FY2013

November 9, 2012

Management will host a conference call to discuss Q2 FY2013 results on:

Monday, November 12, 2012 at 5:00 pm IST

To participate, please use the following dial-in numbers:

Primary Number: +91 22 3065 2533

Secondary Number: +91 22 6629 5872

The numbers listed above are universally accessible from all networks and all countries

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Safe Harbour:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.

Hyderabad, India, November 9, 2012 – Pennar Industries Limited (referred to as “Pennar” or the “Company”, BSE: 513228, NSE: PENIND), one of India’s leading industrial companies engaged in the production and marketing of specialized and engineered metal products, and pre-engineered buildings, announces its Unaudited Consolidated and Standalone Second Quarter Results for FY2013.

Performance Highlights: Q2 FY2013 vs. Q2 FY2012

- Consolidated Gross Sales of Rs. 300.4 Crore
- Consolidated Net Sales of Rs. 260.0 Crore
- Consolidated EBITDA of Rs. 27.8 Crore and EBITDA margins of 10.7%
- PEBS¹ Gross Sales of Rs. 72.3 Crore
- PEBS EBITDA of Rs. 7.4 Crore and EBITDA margins of 11.6%
- PEBS Order Book of over Rs. 280 Crore
- Engineered Products Net Sales Rs. 68.5 Crore (up 27.3%) and EBITDA margins of 10.3%

Commenting on the results and performance, **Mr. Nrupender Rao, Chairman of Pennar Industries Limited** said:

“The ongoing economic uncertainty continues to impact the industrial and infrastructure sectors. However, the recent reforms are expected to provide impetus to the overall economic scenario. We remain focused on select business verticals where we see the growth coming from. Our pre-engineered buildings subsidiary is performing well and in line with our expectations. Railways orders have started to flow in and we expect the momentum to continue for the rest of year. The newer product lines such as solar structurals and precision tubes are expected to make increasing contributions to the overall growth of the Company.”

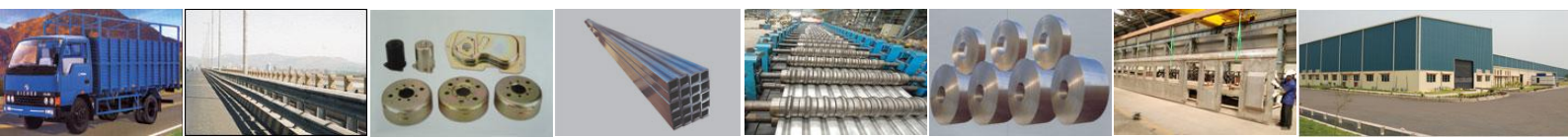
Pennar Industries is also pleased to announce the appointment of Mr. Anantha Reddy as Vice Chairman and Mr. Suhas Baxi as the President and CEO. We are confident that Mr. Baxi will make significant contributions to the Company’s ambitious growth targets.”

Consolidated Financial Highlights

(Rs. Crore)	Q2		y-o-y	Q1		q-o-q	Half Year		y-o-y
	FY2013	FY2012	Growth (%)	FY2013	Growth (%)		FY2013	FY2012	Growth (%)
Gross Sales	300.4	323.4	(7.1)%	329.6	(8.9)%		630.0	672.1	(6.3)%
Net Sales	260.0	285.2	(8.8)%	286.1	(9.1)%		546.1	593.7	(8.0)%
EBITDA	27.8	39.5	(29.7)%	30.6	(9.3)%		58.4	80.9	(27.9)%
EBITDA Margin (%)	10.7%	13.9%		10.7%			10.7%	13.6%	
Cash Profit	15.4	23.1	(33.5)%	16.3	(5.5)%		32.2	48.2	(33.1)%
Cash Profit Margin (%)	5.9%	8.1%		5.7%			5.9%	8.1%	
Net Profit	11.2	17.7	(36.6)%	10.9	2.5%		22.1	37.1	(40.4)%
Net Profit Margin (%)	4.3%	6.2%		3.8%			4.1%	6.3%	
Basic EPS (Rs)	0.92	1.45	(36.6)%	0.90	2.5%		1.81	3.04	(40.4)%

Note: Scrap sales has been adjusted against raw materials costs

¹ Pennar Engineered Building Systems Ltd., a subsidiary of Pennar Industries Ltd.



Economic Environment²

The Index for Industrial Production (IIP) grew by 5.1% y-o-y in September 2012 which is more than double from 2.3% y-o-y in August 2012. The cumulative growth in the first half of FY2013 was 3.2% as compared to 5.0% in the same period in FY2012, due to slower growth earlier in the year. The Wholesale Price Index (WPI) inflation rate for September 2012 was 7.8%. This is the highest level in past 10 months due to ~14% hike in diesel prices. Fuel and power inflation for the month was 11.9% up from 8.3% in August 2012.

Capital intensive sectors such as infrastructure and capital goods continue to experience a challenging macro environment and stretched working capital cycles. During the second quarter, the overall auto industry declined by 2.5% y-o-y, this was primarily due to higher interest rates, increased fuel costs and a generally weaker consumer sentiment.

Business Performance

Financial Highlights

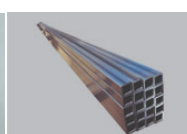
Q2 FY2013 consolidated Net Sales decreased by 8.8% compared to the prior year. This was primarily due to slow order inflow in the Infrastructure segment. The Heavy Engineering segment showed marginal improvement, staying relatively flat compared to the last year but up 8.3% compared to last quarter. PEBS contributed to 24.5% of total consolidated Net Sales in Q2 FY2013 up from 20.3% in Q2 FY2012.

Q2 FY2013 consolidated EBITDA declined by 29.7% y-o-y. This was primarily due to lower sales in the Infrastructure segment and margin pressure in the Heavy Engineering segment. On a sequential quarter basis, EBITDA margins remained flat. Q2 FY2013 consolidated Net Profit decreased by 36.6% y-o-y.

Balance Sheet

As of September 30, 2012, the Company had a consolidated Total Debt of Rs. 156.0 Crore, Cash and Cash Equivalents of Rs. 12.9 Crore, Net Debt of Rs. 143.1 Crore and Net Worth of Rs. 306.1 Crore. Total debt consists of Rs. 38.0 Crore of Long Term loans and Rs. 118.1 Crore of Working Capital borrowings. Pennar continues to maintain a conservative leverage position with Net Debt to annualized EBITDA of 1.23x.

² Ministry of Statistics and Programme Implementation, Analyst Research



Segment Performance

(Rs. Crore)	Sales						EBITDA				EBITDA Margin (%)							
	Q2		y-o-y	Q1		q-o-q	Q2		y-o-y	Q1		q-o-q	Q2		y-o-y	Q1		q-o-q
	FY13	FY12	Growth (%)	FY13	Growth (%)	FY13	FY12	Growth (%)	FY13	Growth (%)	FY13	FY12	Growth (%)	FY13	FY12	Growth (%)	FY13	Growth (%)
Engineered Products	68.5	53.8	27.3%	79.6	(13.9)%	7.1	6.5	8.1%	7.8	(9.6)%	10.3%	12.1%	(183)	9.8%	49			
Cold Rolled Steel Strips	53.8	66.1	(18.6)%	65.7	(18.1)%	4.1	7.0	(41.8)%	6.5	(37.3)%	7.6%	10.6%	(301)	9.9%	(231)			
Infrastructure	34.5	66.4	(48.1)%	35.5	(3.0)%	2.8	9.2	(69.3)%	3.2	(11.1)%	8.2%	13.8%	(566)	8.9%	(74)			
Standalone (Excl. HE)	156.8	186.3	(15.8)%	180.9	(13.3)%	13.9	22.7	(38.6)%	17.5	(20.2)%	8.9%	12.2%	(329)	9.7%	(76)			
Heavy Engineering	41.0	41.7	(1.6)%	37.9	8.3%	6.4	9.2	(29.8)%	5.2	24.4%	15.7%	22.0%	(633)	13.7%	204			
Total Standalone	197.9	228.0	(13.2)%	218.8	(9.6)%	20.4	31.9	(36.0)%	22.6	(10.0)%	10.3%	14.0%	(368)	10.4%	(5)			
Pre-Engineered Buildings	62.6	57.4	9.1%	68.3	(8.3)%	7.4	7.7	(3.9)%	8.0	(7.2)%	11.8%	13.4%	(159)	11.7%	14			
Sub Total	260.5	285.4	(8.7)%	287.1	(9.3)%	27.8	39.6	(29.8)%	30.6	(9.3)%	10.7%	13.9%	(320)	10.7%	0			
Regrouping Adjustments	(0.5)	(0.2)		(1.0)		0.0	(0.0)		0.0									
Total Consolidated	260.0	285.2	(8.8)%	286.1	(9.1)%	27.8	39.5	(29.7)%	30.6	(9.3)%	10.7%	13.9%	(318)	10.7%	(2)			

Pre-Engineered Buildings (PEBS)

In Q2 FY2013, volumes were marginally impacted by the monsoon season. PEBS Net Profit increased by 45.1% y-o-y. The segment received a number of orders from new customers including IOT Infrastructure, Larsen & Toubro and Kirloskar Pneumatic. During the quarter, PEBS also completed the execution of a 99 meter clear span building for Ultratech Cements. This was one of the first pre-engineered buildings of its kind in India. The order book as on date was over Rs. 280 Crore.

Engineered Products

Q2 FY2013 Net Sales grew by 27.3% and volumes grew by 17.6% compared to same period last year. Both the volume and value growth was due to increased sales from higher value added products including CDW, Tubes and Blanks. The Company's continued focus on new product lines has resulted in the strong growth in the division.

Cold Rolled Steel Strips (CRSS)

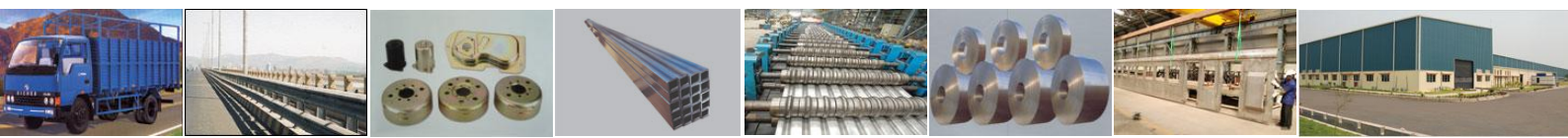
Q2 FY2013 Net Sales decreased by 18.6% and volumes declined by 20.3% y-o-y. The Company continues to focus on capturing higher realization and shifting capacity utilization towards higher value added products.

Heavy Engineering

During the quarter, increased order inflow from the Indian Railways resulted in improved top line performance. EBITDA margins were under pressure due to a change in product mix as compared to Q2 FY2012. On a sequential quarter basis, margins improved by 204 bps.

Infrastructure

The current slowdown in the overall economy resulted in a decline in the infrastructure segment. Q2 FY2013 Net Sales decreased by 48.1% and volumes declined by 42.0% y-o-y. Volumes from building products, fabrication products and sheet piles declined, which was offset to an extent by increased volumes from solar structurals and road safety products.



Strategic Initiatives

Appointment of President and CEO: Board of Directors in their meeting held on November 9, 2012, appointed Mr. Suhas Baxi as President and Chief Executive Officer of the Company. Mr. Baxi was most recently the CEO and MD of Demag Cranes India, a subsidiary of Demag Cranes AG (Germany), a world leader in material handling systems. He was previously working with Thermax for 14 years in various capacities. Mr. Baxi, aged 46, has a diverse experience of over 24 years in different industries and geographies including India, North America and Asia Pacific. He is a Mechanical Engineer from VNIT, Nagpur and received management training from IIM, Ahmadabad and Center for Channel Management, Singapore.

Performance Outlook

Continued economic uncertainty in the Indian markets has impacted the overall industrial and infrastructure activity levels. However, recent reforms by the Government are expected to improve the infrastructure investment scenario. The setting up of the National Investment Board (NIB) under the Prime Minister for single window clearance of large infrastructure projects is expected to ensure fast tracking of the infrastructure project clearance process. Management remains optimistic on the long term growth dynamics of the Indian economy. However, given the market volatility, management anticipates near term growth to be under pressure.

Pennar's PEBS division continues to win new high profile clients and build upon its strong order book. To cater to the increasing demand for the pre-engineered buildings in India, PEBS is planning to set up a plant in North India. This will take the total PEBS capacity to 90,000 TPA. New product lines such as solar and tubes continue to make an increasing contribution to the overall revenues. Solar product lines are expected to benefit from the National and the State Solar Missions. During the last quarter, order inflow from the Indian Railways showed some signs of improvement. Management expects the railways division to gain momentum in the coming quarters. The appointment of the President and CEO adds further strength to the management team.

Accounting Notes:

1. Net Sales: Excludes Other Income and scrap sales
2. EBITDA: Earnings before interest, taxes and depreciation; excludes other income and exceptional items
3. Cash Profit: Net Profit plus Depreciation plus Deferred Taxes
4. Basic EPS: Each share face value of Rs. 5.00; 12.2 Crore shares; includes extraordinary items

Contact Details:

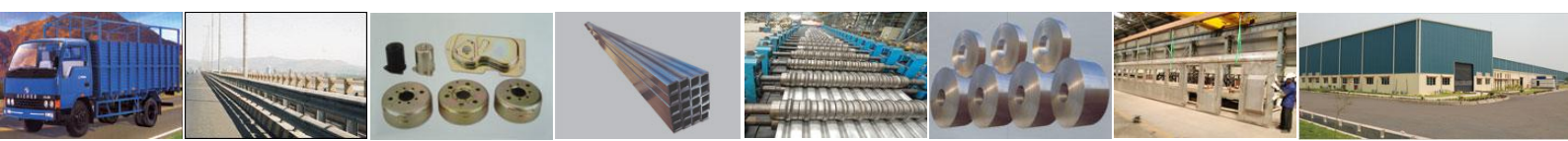
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For further information on Pennar Industries visit www.pennarindia.com

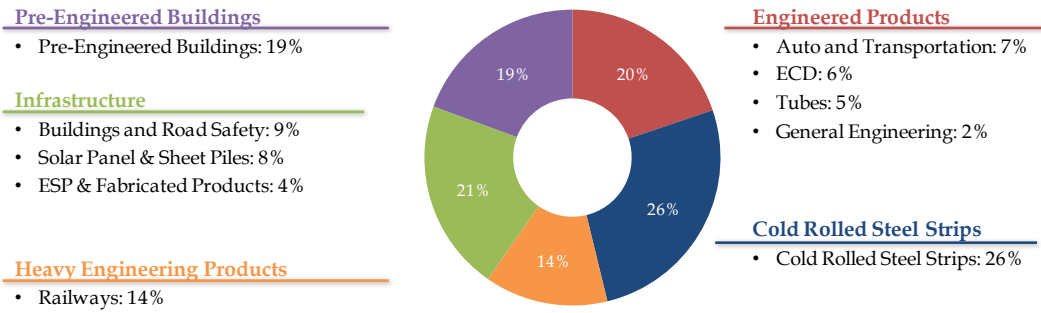


Pennar Industries: At a Glance

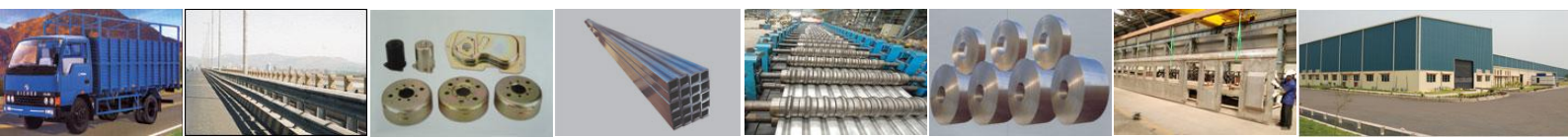
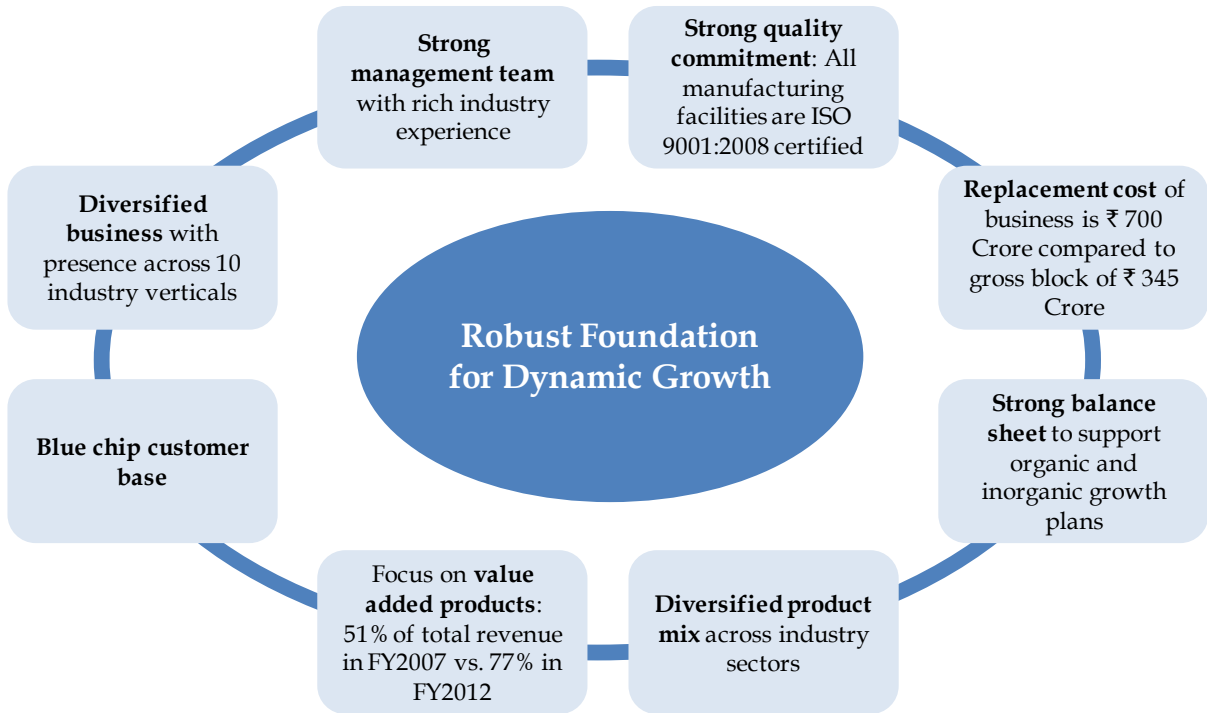
Diversified Products Portfolio

Engineered Products	Cold Rolled Steel Strips	Heavy Engineering Products	Infrastructure	Pre-Engineered Buildings
<ul style="list-style-type: none"> ○ Automobile panels and profiles ○ Bumpers and fenders ○ Pressed steel components ○ Precision tubes ○ CDW/ERW Tubes 	<ul style="list-style-type: none"> ○ Cold rolled formed profiles ○ Rolled steel products 	<ul style="list-style-type: none"> ○ Rail wagons and coaches <ul style="list-style-type: none"> ▪ Roof, Furnishing, Side wall assembly ○ Coach body and components ○ Under frame and chassis members 	<ul style="list-style-type: none"> ○ Building components ○ Road safety systems ○ ESP electrodes ○ Fabricated products ○ Sheet piles ○ Solar PV structurals 	<ul style="list-style-type: none"> ○ Pre-engineered building structures ○ Industrial buildings ○ Warehouses ○ Airports and aircraft hangers ○ Turnkey buildings ○ Leak proof roofing sheets

Presence Across Industry Verticals



Established Platform to Provide Engineering Excellence



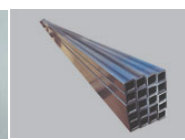
Pennar Industries Limited

Floor: -1, DHFLVC Silicon Towers, Kondapur, Hyderabad - 500 084

Statement of Consolidated Unaudited Results for the Quarter ended 30 September 2012 (All amounts are in Lakhs of Indian rupees, unless otherwise stated)

Part I

S.No	Particulars	CONSOLIDATED RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Income from operations						
	Gross Sales	30,036	32,964	32,342	63,000	67,213	138,080
	Less : Excise Duty	3,015	3,276	2,767	6,291	5,781	11,742
	Less : Sales Tax	1,019	1,077	1,057	2,096	2,062	4,504
	Net sales from operations	26,002	28,611	28,518	54,613	59,370	121,834
2	Expenses						
a	Cost of materials consumed	15,628	18,860	19,106	34,488	40,621	84,834
b	Changes in inventories of Finished goods and work in progress	1,514	513	(171)	2,027	(200)	(2,054)
c	Employee benefit expense	1,369	1,368	1,204	2,737	2,405	5,286
d	Depreciation and amortisation expense	445	435	382	880	760	1,701
e	Other Expenses	4,714	4,809	4,426	9,523	8,451	19,039
f	Total	23,670	25,985	24,947	49,655	52,037	108,806
	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes (E B I D T)	2,777	3,061	3,953	5,838	8,093	14,729
3	Profit from operations before Other Income, Finance Cost & Taxes (1 - 2)	2,332	2,626	3,571	4,958	7,333	13,028
4	Other Income	12	14	23	26	69	119
5	Profit before Finance cost & Taxes (3 + 4)	2,344	2,640	3,594	4,984	7,402	13,147
6	Finance Cost	741	763	758	1,504	1,357	3,092
7	Profit from ordinary activities before tax (5 - 6)	1,603	1,877	2,836	3,480	6,045	10,055
8	Tax expense						
a	Income Tax	368	602	846	970	1,873	3,297
b	Deferred Tax Liability/(Asset)	29	99	165	128	347	289
		397	701	1,011	1,098	2,220	3,586
9	Profit from ordinary activities after Tax and before Minority Interest (7 - 8)	1,206	1,176	1,825	2,382	3,825	6,469
10	Minority Interest	86	83	59	169	114	270
11	Profit from ordinary activities after Tax and after Minority Interest (9 - 10)	1,120	1,093	1,766	2,213	3,711	6,199
11a	Cash Profit	1,594	1,627	2,313	3,221	4,818	8,189
12	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,101	6,101	6,101	6,101	6,101	6,101
13	Reserves excluding revaluation reserves	-	-	-	-	-	21,420
14	Basic Earnings per Rs. 5/- Share (not annualised)	0.92	0.90	1.45	1.81	3.04	5.08
15	Basic Cash Earnings per Rs. 5/- Share (not annualised)	1.31	1.33	1.90	2.64	3.95	6.71



Pennar Industries Limited

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Statement of Consolidated Unaudited Results for the Quarter ended 30 September 2012 (All amounts are in Lakhs of Indian rupees, unless otherwise stated)

Part II

S.No	Particulars	CONSOLIDATED RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A	Particulars of Shareholding						
16	Public Shareholding						
	- Number of Shares	73,026,160	73,188,836	74,247,463	73,026,160	74,247,463	73,921,345
	- Percentage of Shareholding	59.85	59.98	60.85	59.85	60.85	60.58
17	Promoter & Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	21,500,000	21,500,000	12,650,000	21,500,000	12,650,000	19,870,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	43.88	44.03	26.48	43.88	26.48	41.31
	- Percentage of Shares (as a % of the total share capital of the company)	17.62	17.62	10.37	17.62	10.37	16.28
	b) Non - Encumbered						
	- Number of Shares	27,497,840	27,335,164	35,126,537	27,497,840	35,126,537	28,232,655
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	56.12	55.97	73.52	56.12	73.52	58.69
	- Percentage of Shares (as a % of the total share capital of the company)	22.53	22.40	28.79	22.53	28.79	23.14

Particulars		Quarter ended 30.09.2012
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	Nil

Notes

a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on November 09, 2012.

b. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results which have been subjected to Limited Review by the statutory auditors, are available on the company's website viz www.pennarindia.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below :

Rs in lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
Income from operations	19,787	21,875	22,802	41,662	48,123	97,654
Profit before tax	1,203	1,383	2,474	2,586	5,259	8,509
Profit after tax	875	857	1,601	1,732	3,389	5,426

c. The above unaudited consolidated financial results of the company include the financial results of its subsidiary, Pennar Engineered Building Systems Limited.

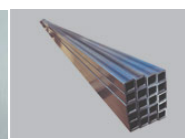
d. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.

e. Previous figures have been regrouped or reclassified, wherever necessary.

By order of the Board

Place : Hyderabad
Date : 09.11.2012

Ch. Anantha Reddy
Vice Chairman



Pennar Industries Limited

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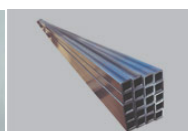
Statement of Consolidated Unaudited Results for the Quarter ended 30 September 2012 (All amounts are in Lakhs of Indian rupees, unless otherwise stated)

Consolidated Balance Sheet as at September 30, 2012		Rs in lakhs	
S.No	Particulars	As at 30.09.2012	As at 31.03.2012
I	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
a	Share Capital	6,979	6,979
b	Reserves & Surplus	26,519	24,433
		33,498	31,412
2	Minority Interest	1,264	1,095
3	NON CURRENT LIABILITIES		
a	Long Term Borrowings		
	- Secured	1,494	1,701
	- Unsecured	2,304	2,331
b	Deffered Tax Liability (Net)	1,601	1,473
c	Other Long Term Liabilities	195	70
d	Long Term Provisions	228	152
		5,822	5,727
4	CURRENT LIABILITIES		
a	Short Term Borrowings		
	- Secured	11,805	12,587
b	Trade Payables	7,881	11,027
c	Other Current Liabilities	5,700	5,773
d	Short Term Provisions	157	1,479
		25,543	30,866
	Total of 1-4	66,127	69,100
II	ASSETS		
1	NON CURRENT ASSETS		
a	Fixed Assets		
	- Tangible Assets	23,644	24,247
	- Intangible Assets	323	336
	- Capital Work In Progress	733	158
b	Non Current Investments	1	-
c	Long Term loans and advances	181	137
d	Other Non Current Assets	322	377
		25,204	25,255
2	CURRENT ASSETS		
a	Inventories	13,832	16,141
b	Trade Receivables	21,225	20,964
c	Cash and Cash Equivalents	1,289	1,959
d	Short Term Loans & Advances	1,492	1,306
e	Other Current Assets	3,085	3,475
		40,923	43,845
	Total of 1-2	66,127	69,100

By order of the Board

Place : Hyderabad
Date : 09.11.2012

Ch. Anantha Reddy
Vice Chairman

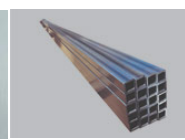


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Statement of Standalone Unaudited Results for the Quarter ended 30 September 2012 (All amounts are in Lakhs of Indian rupees, unless otherwise stated)

S.No	Particulars	STAND-ALONE RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Half Year Ended		Year Ended
	30 September 2012	30 June 2012	30 September 2011	30 September 2012	30 September 2011	31 March 2012	
1	Income from operations						
	Gross Sales	22,859	25,354	25,908	48,213	54,582	110,662
	Less : Excise Duty	2,293	2,592	2,242	4,885	4,740	9,532
	Less : Sales Tax	779	887	864	1,666	1,719	3,476
	Net sales from operations	19,787	21,875	22,802	41,662	48,123	97,654
2	Expenses						
a	Cost of materials consumed	13,370	15,810	16,036	29,180	34,289	71,561
b	Changes in inventories of						
	Finished goods and work in progress	741	44	(171)	785	(200)	(1,392)
c	Employee benefit expense	973	1,022	877	1,995	1,766	3,851
d	Depreciation and amortisation expense	374	370	318	744	637	1,417
e	Other Expenses	2,664	2,734	2,872	5,398	5,586	11,812
f	Total	18,122	19,980	19,932	38,102	42,078	87,249
	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes (E B I D T)	2,039	2,265	3,188	4,304	6,682	11,822
3	Profit from operations before Other						
	Income, Finance Cost & Taxes (1 - 2)	1,665	1,895	2,870	3,560	6,045	10,405
4	Other Income	7	8	14	15	39	102
5	Profit before Finance cost & Taxes (3 + 4)	1,672	1,903	2,884	3,575	6,084	10,507
6	Finance Cost	469	520	410	989	825	1,998
7	Profit from ordinary activities before tax (5 - 6)	1,203	1,383	2,474	2,586	5,259	8,509
8	Tax expense						
a	Income Tax	314	442	796	756	1,716	2,850
b	Deferred Tax Liability/(Asset)	14	84	77	98	154	233
		328	526	873	854	1,870	3,083
9	Profit from ordinary activities after tax and before Minority Interest (7 - 8)	875	857	1,601	1,732	3,389	5,426
10	Minority Interest	-	-	-	-	-	-
11	Profit from ordinary activities after Tax and after Minority Interest (9 - 10)	875	857	1,601	1,732	3,389	5,426
11a	Cash Profit	1,263	1,311	1,996	2,574	4,180	7,076
12	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,101	6,101	6,101	6,101	6,101	6,101
13	Reserves excluding revaluation reserves	-	-	-	-	-	20,218
14	Basic Earnings per Rs. 5/- Share (not annualised)	0.72	0.70	1.31	1.42	2.78	4.45
15	Basic Cash Earnings per Rs. 5/- Share (not annualised)	1.04	1.07	1.64	2.11	3.43	5.80



Pennar Industries Limited

Floor: -1, DHFLVC Silicon Towers, Kondapur, Hyderabad - 500 084

Statement of Standalone Unaudited Results for the Quarter ended 30 September 2012 (All amounts are in Lakhs of Indian rupees, unless otherwise stated)

S.No	Particulars	STAND-ALONE RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Half Year Ended		
		30 September 2012	30 June 2012	30 September 2011	30 September 2012	30 September 2011	31 March 2012
A	Particulars of Shareholding						
16	Public Shareholding						
	- Number of Shares	73,026,160	73,188,836	74,247,463	73,026,160	74,247,463	73,921,345
	- Percentage of Shareholding	59.85	59.98	60.85	59.85	60.85	60.58
17	Promoter & Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	21,500,000	21,500,000	12,650,000	21,500,000	12,650,000	19,870,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	43.88	44.03	26.48	43.88	26.48	41.31
	- Percentage of Shares (as a % of the total share capital of the company)	17.62	17.62	10.37	17.62	10.37	16.28
	b) Non - Encumbered						
	- Number of Shares	27,497,840	27,335,164	35,126,537	27,497,840	35,126,537	28,232,655
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	56.12	55.97	73.52	56.12	73.52	58.69
	- Percentage of Shares (as a % of the total share capital of the company)	22.53	22.40	28.79	22.53	28.79	23.14

Particulars		Quarter ended 30.09.2012
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	Nil

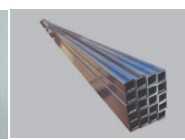
Notes

- a. The above financial results as reviewed by the Audit Committee were taken on record at the Meeting of the Board of Directors held on November 9, 2012. The statutory Auditors have conducted the Limited Review of the above standalone financial results for the quarter ended 30th September 2012.
- b. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- c. Previous figures have been regrouped or reclassified, wherever necessary.

By order of the Board

Place : Hyderabad
Date : 09.11.2012

Ch. Anantha Reddy
Vice Chairman



Pennar Industries Limited

Floor: -1, DHFLVC Silicon Towers, Kondapur, Hyderabad - 500 084

Statement of Standalone Unaudited Results for the Quarter ended 30 September 2012 (All amounts are in Lakhs of Indian rupees, unless otherwise stated)

Balance Sheet as at September 30, 2012		Rs in lakhs	
S.No	Particulars	As at 30.09.2012	As at 31.03.2012
I	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
a	Share Capital	6,979	6,979
b	Reserves & Surplus	24,836	23,231
		31,815	30,210
2	NON CURRENT LIABILITIES		
a	Long Term Borrowings		
	- Secured	1,125	1,334
	- UnSecured	2,304	2,331
b	Deferred Tax Liability (Net)	1,316	1,218
c	Long Term Provisions	82	86
		4,827	4,969
3	CURRENT LIABILITIES		
a	Short Term Borrowings		
	- Secured	6,898	7,814
b	Trade Payables	4,593	6,608
c	Other Current Liabilities	2,062	1,705
d	Short Term Provisions	-	1,418
		13,553	17,545
	Total (1+2+3)	50,195	52,724
II	ASSETS		
1	NON CURRENT ASSETS		
a	Fixed Assets		
	- Tangible Assets	19,186	19,699
	- InTangible Assets	147	164
	- Capital Work In Progress	74	10
b	Non Current Investments	1,850	1,850
c	Other Non Current Assets	322	275
		21,579	21,998
2	CURRENT ASSETS		
a	Inventories	10,431	11,819
b	Trade Receivables	16,190	16,726
c	Cash and Cash Equivalents	871	1,002
d	Short Term Loans & Advances	715	579
e	Other Current Assets	409	600
		28,616	30,726
	Total (1+2)	50,195	52,724

By order of the Board

Place : Hyderabad
Date : 09.11.2012

Ch. Anantha Reddy
Vice Chairman

