



PENNAR INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30.09.2008

Rs. In Millions

S.No	Particulars	Quarter Ended		Half Year Ended		Previous Year Ended 31.03.2008 (Audited)
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	
1	Gross Sales	1,941.18	1,466.70	3,941.25	2,937.20	6,412.00
	Less : Excise Duty	226.18	187.90	459.79	369.20	809.81
	Net Sales	1,715.00	1,278.80	3,481.46	2,568.00	5,602.19
2	Expenditure					
a	Increase / decrease in stock in trade and work in progress	51.63	6.40	(48.78)	(30.20)	(95.39)
b	Consumption of Raw Material	1,208.15	903.60	2,622.27	1,872.60	4,053.64
c	Employees Cost	50.86	31.80	100.92	62.40	147.33
d	Depreciation	24.00	21.40	46.50	40.90	80.48
e	Other Expenditure	218.64	188.60	444.37	368.60	842.85
f	Total	1,553.28	1,151.80	3,165.28	2,314.30	5,028.91
	Profit from Operations before Depreciation, Other Income, Interest & Taxes	185.72	148.40	362.68	294.60	653.76
3	Profit from Operations before Other Income, Interest & Taxes (1 - 2)	161.72	127.00	316.18	253.70	573.28
4	Other Income	0.60	0.40	1.20	1.00	5.96
5	Profit before Interest & Taxes (3 + 4)	162.32	127.40	317.38	254.70	579.24
6	Interest	35.59	48.90	67.64	99.80	179.49
7	Profit from ordinary activities before Tax (5 - 6)	126.73	78.50	249.74	154.90	399.75
8	Tax expense					
a	Deferred Tax Liability	17.00	12.80	34.00	25.60	59.60
b	Income Tax / M A T	9.00	8.00	18.00	16.00	30.70
c	Fringe Benefit Tax	0.40	0.30	0.80	0.60	1.38
9	Profit from ordinary activities after Tax (7 - 8)	100.33	57.40	196.94	112.70	308.07
10	Cash Profit	142.23	92.50	279.24	181.00	451.84



(Handwritten signature)

Manufacturers of Cold Rolled Steel Strips, Cold Roll Formed Sections, Metal Crash Barriers, Pressed Components and Precision Tubes

Corporate Office & Works : IDA, Patancheru, Medak Dist. Andhra Pradesh - 502 319.

Tel : +91 (08455) 242184 to 242193,
Fax : +91 (08455) 242424, 242161

e-mail : pilhyd@sancharnet.in
Visit us : <http://www.pennarindia.com>

Regd. Off : 1-10-75/1/1-6, Third Floor, Saptagiri Towers, S.P. Road, Begumpet, Hyderabad - 500 016, India
Tel : +91 (040) 27766781, Fax : +91 (040) 27768056



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Rs. In Millions

S.No	Particulars	Quarter Ended		Half Year Ended		Previous Year Ended 31.03.2008 (Audited)
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
11	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	632.39	461.79	632.39	461.79	632.39
12	Reserves excluding revaluation reserves	-	-	-	-	759.07
13	Basic Cash Earnings per Rs. 5/- Share (annualised)	4.50	4.01	4.42	3.92	4.53
	Diluted Cash Earnings per Rs. 5/- Share (annualised)	4.50	3.33	4.42	3.05	4.53
14	Basic Earnings per Rs. 5/- Share (annualised)	3.17	2.49	3.11	2.44	3.09
	Diluted Earnings per Rs. 5/- Share (annualised)	3.17	2.22	3.11	1.99	3.09
15	Public Shareholding					
	- Number of Shares	80,833,273	48,044,373	80,833,273	48,044,373	82,514,373
	- Percentage of Shareholding	63.91	52.02	63.91	52.02	65.24

Notes

- The above financial results were taken on record at the Meeting of the Board of Directors held on 30.10.2008.
- The above results are subject to Limited Review by the Statutory Auditors.
- The company is engaged in the manufacture of Cold Formed Profiles, Tubes, Components, Fabricated Products and Cold Rolled Steel products which in the context of Accounting Standard - 17 issued by the Institute of Chartered Accountants of India is considered as a single segment.
- Previous figures have been regrouped or reclassified, wherever necessary.
- No Investor complaints were pending neither at the beginning nor at the end of the quarter ended 30th September, 2008 and no complaints were received during the said quarter.

By order of the Board

Ch. Anantha Reddy
Executive Director

Place : Hyderabad
Date : 30.10.2008



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