

PENNA R INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.09.2010

(Rupees in Lakhs)

S.No	Year	Particulars	Quarter Ended		Six Months Ended		Year ended	Quarter Ended	Six Months ended	Year Ended	
			30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)	30.09.2010 (Unaudited)	30.09.2010	31.03.2010 (Audited)	
			STANDALONE					CONSOLIDATED			
1		Gross Sales (Rs. In Lakhs)	27,299.82	19,471.77	55,729.46	39,017.11	86,113.88	31,096.61	62,994.25	89,011.73	
		Less : Excise Duty	2,388.35	1,375.76	4,896.44	2,800.62	6,317.85	2,742.11	5,541.86	6,511.45	
		Net Sales (Rs. In Lakhs)	24,911.47	18,096.01	50,833.02	36,216.49	79,796.03	28,354.50	57,452.39	82,500.28	
2		Expenditure									
a		Increase / decrease in stock in trade and work in progress	(874.19)	(293.12)	698.85	(416.08)	(2,495.96)	(874.19)	698.85	(3,007.45)	
b		Consumption of Raw Material	18,207.86	12,611.34	35,137.69	25,392.72	57,516.69	20,073.16	38,819.44	59,044.88	
c		Employees Cost	698.46	608.01	1,376.62	1,188.37	2,575.67	937.88	1,803.47	3,107.99	
d		Depreciation	272.18	253.00	541.41	514.00	1,239.05	324.10	640.27	1,285.14	
e		Other Expenditure	3,632.32	2,655.84	7,170.43	5,087.41	11,297.77	4,585.78	9,027.17	12,263.98	
f		Total Expenditure	21,936.63	15,835.07	44,925.00	31,766.42	70,133.22	25,046.73	50,989.20	72,694.54	
		Profit from Operations before Depreciation, Other Income, Interest & Taxes (E B I D T)	3,247.02	2,513.94	6,449.43	4,964.07	10,901.86	3,631.87	7,103.47	11,090.88	
3		Profit from Operations before Other Income, Interest & Taxes (1 - 2)	2,974.84	2,260.94	5,908.02	4,450.07	9,662.81	3,307.77	6,463.20	9,805.74	
4		Other Income	10.00	12.00	21.93	18.00	41.72	11.10	27.58	49.86	
5		Profit before Interest & Taxes (3 + 4)	2,984.84	2,272.94	5,929.95	4,468.07	9,704.53	3,318.87	6,490.78	9,855.60	
6		Interest	282.00	282.10	608.00	613.16	1,137.11	409.63	861.95	1,299.09	
7		Profit from ordinary activities before Tax (5 - 6)	2,702.84	1,990.84	5,321.95	3,854.91	8,567.42	2,909.24	5,628.83	8,556.51	
8		Tax expense									
a		Deferred Tax Liability	192.62	268.00	385.23	536.00	1,272.00	207.62	405.23	1,279.67	
b		Income Tax / M A T	804.90	521.70	1,584.90	1035.70	2,288.40	849.53	1,646.90	2,293.73	
c		Fringe Benefit Tax	-	-	-	4.00	-	-	-	-	
9		Profit from ordinary activities after Tax before Minority Interest (7 - 8)	1,705.32	1,201.14	3,351.82	2,279.21	5,007.02	1,852.09	3,576.70	4,983.11	
10		Minority Interest	-	-	-	-	-	38.66	59.44	5.58	
11		Net Profit for the period after Minority Interest (9 - 10)	1,705.32	1,201.14	3,351.82	2,279.21	5,007.02	1,813.43	3,517.26	4,977.53	
11a		Cash Profit	2,181.97	1,731.29	4,302.00	3,347.51	7,554.67	2,357.00	4,586.30	7,578.94	
12		Paid up Equity Share Capital (Face value of Rs.5/-per equity share)	6,101.20	6,323.87	6,101.20	6,323.87	6,101.20	6,101.20	6,101.20	6,101.20	
13		Reserves excluding revaluation reserves	-	-	-	-	11,035.05	-	-	11,005.57	
14		Basic Cash Earnings per Rs. 5/- Share	1.79	1.37	3.53	2.65	6.04	1.93	3.76	6.06	
15		Basic Earnings per Share	1.40	0.95	2.75	1.80	4.00	1.49	2.88	3.98	



PENNAR INDUSTRIES LIMITED
AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 30.09.2010

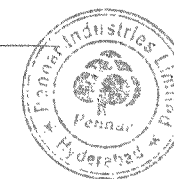
16	Public Shareholding - Number of Shares - Percentage of Shareholding	74,964,934 61.43	80,812,449 63.89	74,964,934 61.43	80,812,449 63.89	76,358,970 62.58	74,964,934 61.43	74,964,934 61.43	76,358,970 62.58
17	Promoter & Promoter group Shareholding								
	a) Pledged / Encumbered								
	- Number of Shares	10,650,000	2,500,000	10,650,000	2,500,000	10,650,000	10,650,000	10,650,000	10,650,000
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	22.63	5.47	22.63	5.47	23.32	22.63	22.63	23.32
	- Percentage of Shares (as a % of the total share capital of the company)	8.73	1.98	8.73	1.98	8.73	8.73	8.73	8.73
	b) Non - Encumbered								
	- Number of Shares	36,409,066	43,165,030	36,409,066	43,165,030	35,015,030	36,409,066	36,409,066	35,015,030
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	77.37	94.53	77.37	94.53	76.68	77.37	77.37	76.68
	- Percentage of Shares (as a % of the total share capital of the company)	29.84	34.13	29.84	34.13	28.69	29.84	29.84	28.69

Notes

- a The above Unaudited Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 21.10.2010. The statutory auditors will be conducting a Limited Review of the standalone financial results for the quarter ended 30th September 2010.
- b The Board declared an interim dividend of 10% for FY11
- c The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment
- d Previous quarter / year numbers have been regrouped or rearranged, wherever necessary.
- e No Investor complaints were pending at the beginning of the quarter. During the quarter 7 (Seven) investor complaints were received and 4 (Four) were resolved. Complaints pending at the end of the quarter was 3 (Three). The same have been resolved as on date
- f The consolidated figures for the quarter ended 30.09.2009 are not given as the subsidiary commenced its commercial production only on 1st January 2010.

By the order of the Board


Ch. Anantha Reddy
Managing Director

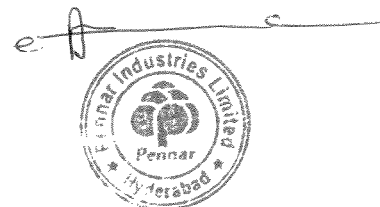


Place : Hyderabad
Date : 21.10.2010

STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

S. No	Particulars	Consolidated	
		Half Year Ended	
		30.09.2010	30.09.2009
1	Shareholder's Funds:		
a	Capital	6,978.86	7,201.53
b	Reserves & Surplus	17,916.10	14,896.54
	Minority Interest	715.02	-
2	Loan Funds	17,377.00	14,006.73
3	Deferred Tax Liability (Net)	800.16	-329.25
4	Total Liabilities	43,787.15	35,775.55
5	Fixed Assets	19,711.79	14,349.17
6	Investments	0.27	1,518.97
7	Current Assets, Loans And Advances:		
a	Inventories	12933.81	8993.26
b	Sundry Debtors	16,459.19	11,332.22
c	Cash and Bank Balances	599.94	577.06
d	Other Current Assets	818.74	617.34
e	Loans and Advances	4,910.18	1,656.67
		35,721.86	23,176.55
g	Less: Current Liabilities and Provisions		
h a.	Liabilities	6,788.16	1,351.83
i b.	Provisions	4,881.96	1,982.36
8	Miscellaneous Expenditure (not written off or adjusted)	23.35	65.05
9	Profit and Loss Account	-	-
10	Total Assets	43,787.15	35,775.55



PENNA R INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30.09.2010

Rs. In Lakhs

S.No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
STANDALONE						
1	Gross Sales	27,299.82	19,471.77	55,729.46	39,017.11	86,113.88
	Less : Excise Duty	2,388.35	1,375.76	4,896.44	2,800.62	6,317.85
	Net Sales	24,911.47	18,096.01	50,833.02	36,216.49	79,796.03
2	Expenditure					
a	Increase / decrease in stock in trade and work in progress	(874.19)	(293.12)	698.85	(416.08)	(2,495.96)
b	Consumption of Raw Material	18,207.86	12,611.34	35,137.69	25,392.72	57,516.69
c	Employees Cost	698.46	608.01	1,376.62	1,188.37	2,575.67
d	Depreciation	272.18	253.00	541.41	514.00	1,239.05
e	Other Expenditure	3,632.32	2,655.84	7,170.43	5,087.41	11,297.77
f	Total	21,936.63	15,835.07	44,925.00	31,766.42	70,133.22
	Profit from Operations before Depreciation, Other Income, Interest & Taxes (E B I D T)	3,247.02	2,513.94	6,449.43	4,964.07	10,901.86
3	Profit from Operations before Other Income, Interest & Taxes (1 - 2)	2,974.84	2,260.94	5,908.02	4,450.07	9,662.81
4	Other Income	10.00	12.00	21.93	18.00	41.72
5	Profit before Interest & Taxes (3 + 4)	2,984.84	2,272.94	5,929.95	4,468.07	9,704.53
6	Interest	282.00	282.10	608.00	613.16	1,137.11
7	Profit from ordinary activities before Tax (5 - 6)	2,702.84	1,990.84	5,321.95	3,854.91	8,567.42
8	Tax expense					
a	Deferred Tax Liability	192.62	268.00	385.23	536.00	1,272.00
b	Income Tax	804.90	521.70	1,584.90	1,035.70	2,288.40
c	Fringe Benefit Tax	-	-	-	4.00	-
9	Profit from ordinary activities after Tax (7 - 8)	1,705.32	1,201.14	3,351.82	2,279.21	5,007.02
9a	Cash Profit	2,181.97	1,731.29	4,302.00	3,347.51	7,554.67



PENNAR INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30.09.2010

Rs. In Lakhs


S.No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
10	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6101.20	6323.87	6101.20	6323.87	6101.20
11	Reserves excluding revaluation reserves	-	-	-	-	11,035.05
12	Basic Cash Earnings per Rs. 5/- Share (not annualised)	1.79	1.37	3.53	2.65	6.04
13	Basic Earnings per Rs. 5/- Share (not annualised)	1.40	0.95	2.75	1.80	4.00
14	Public Shareholding					
	- Number of Shares	7,49,64,934	8,08,12,449	7,49,64,934	8,08,12,449	7,63,58,970
	- Percentage of Shareholding	61.43	63.89	61.43	63.89	62.58
15	Promoter & Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	1,06,50,000	25,00,000	1,06,50,000	25,00,000	1,06,50,000
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	22.63	5.47	22.63	5.47	23.32
	- Percentage of Shares (as a % of the total share capital of the company)	8.73	1.98	8.73	1.98	8.73
	b) Non - Encumbered					
	- Number of Shares	3,64,09,066	4,31,65,030	3,64,09,066	4,31,65,030	3,50,15,030
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	77.37	94.53	77.37	94.53	76.68
	- Percentage of Shares (as a % of the total share capital of the company)	29.84	34.13	29.84	34.13	28.69

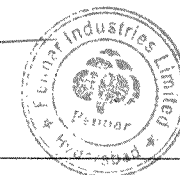
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- d Previous quarter / year figures have been regrouped or reclassified, wherever necessary.
- e No Investor complaints were pending at the beginning of the quarter . During the quarter 7 (Seven) complaints were received and 3 (Three) were resolved. Complaints pending at the end of the quarter was 4 (Four). The same have been resolved as on date.

Place : Hyderabad
Date : 21.10.2010

By order of the Board


Ch. Anantha Reddy
Managing Director



PENNAR INDUSTRIES LIMITED
STATEMENT OF ASSETS & LIABILITIES

S.No	Particulars	Half Year Ended	
		30.09.2010	30.09.2009
		STANDALONE	
1	Shareholders' Funds		
a	Capital	6978.86	7201.53
b	Reserves & Surplus	17780.16	14896.54
2	Loan Funds	12546.76	14006.73
3	Deferred Tax Liability	791.96	-
4	Total Liabilities	38097.74	36104.80
5	Fixed Assets	15494.89	14349.17
6	Investments	1850.27	1518.97
7	Deferred Tax Liability	-	329.25
8	Current Assets, Loans & Advances		
a	Inventories	11031.48	8993.26
b	Sundry Debtors	13998.23	11332.22
c	Cash & Bank balances	564.46	577.06
d	Other Current Assets	570.88	617.34
e	Loans and Advances	4903.43	1656.67
f		31068.48	23176.55
g	Less : Current Liabilities and Provisions		
h	Liabilities	5554.90	1351.83
i	Provisions	4784.35	1982.36
j		10339.25	3334.19
k	Net Current Assets	20729.23	19842.36
9	Miscellaneous Expenditure (not written off or adjusted)	23.35	65.05
10	Profit and Loss Account	-	-
11	Total Assets	38097.74	36104.80

e. f

