



PENNAR INDUSTRIES LIMITED

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.03.2009

Rs. In Millions

S.No	Particulars	Quarter Ended		Year Ended	
		31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.03.2009 (Unaudited)	31.03.2008 (Audited)
1	Gross Sales	1,675.03	1,839.90	7,307.66	6,412.00
	Less : Excise Duty	130.35	229.50	772.47	809.81
	Net Sales	1,544.68	1,610.40	6,535.19	5,602.19
2	Expenditure				
a	Increase / decrease in stock in trade and work in progress	(27.27)	(26.10)	1.83	(95.39)
b	Consumption of Raw Material	1,100.79	1,162.70	4,715.00	4,053.64
c	Employees Cost	53.18	29.70	205.97	147.33
d	Depreciation	24.00	21.40	94.50	80.48
e	Other Expenditure	212.60	255.70	852.85	842.85
f	Total	1,363.30	1,443.40	5,870.15	5,028.91
	Profit from Operations before Depreciation, Other Income, Interest & Taxes (E B I D T)	205.38	188.40	759.54	653.76
3	Profit from Operations before Other Income, Interest & Taxes (1 - 2)	181.38	167.00	665.04	573.28
4	Other Income	0.90	1.20	2.70	5.96
5	Profit before Interest & Taxes (3 + 4)	182.28	168.20	667.74	579.24
6	Interest	32.49	22.30	138.25	179.49
7	Profit from ordinary activities before Tax (5 - 6)	149.79	145.90	529.49	399.75

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Manufacturers of Cold Rolled Steel Strips, Cold Roll Formed Sections, Metal Crash Barriers, Pressed Components and Precision Tubes

Corporate Office & Works : IDA, Patancheru, Medak Dist. Andhra Pradesh - 502 319.

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Rs. In Millions

S.No	Particulars	Quarter Ended		Year Ended	
		31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.03.2009 (Unaudited)	31.03.2008 (Audited)
8	Tax expense				
a	Deferred Tax Liability	23.20	21.20	79.10	59.60
b	Income Tax / M A T	24.30	22.40	54.80	30.70
c	Fringe Benefit Tax	0.42	0.50	1.62	1.38
9	Profit from ordinary activities after Tax (7 - 8)	101.87	101.80	393.97	308.07
9a	Cash Profit	150.06	145.30	571.26	451.84
10	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	632.39	632.39	632.39	632.39
11	Reserves excluding revaluation reserves	-	-	-	759.07
12	Basic Cash Earnings per Rs. 5/- Share (annualised)	4.75	4.60	4.52	4.51
13	Basic Earnings per Share (annualised)	3.22	3.22	3.11	3.09
14	Public Shareholding				
	- Number of Shares	80,812,449	82,514,373	80,812,449	82,514,373
	- Percentage of Shareholding	63.89	65.24	63.89	65.24
15	Promoter & Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	2,500,000		2,500,000	
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	5.47		5.47	
	- Percentage of Shares (as a % of the total share capital of the company)	1.98		1.98	

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.03.2009

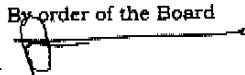
Rs. In Millions

S.No	Particulars	Quarter Ended		Year Ended	
		31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.03.2009 (Unaudited)	31.03.2008 (Audited)
	b) Non - Encumbered				
	- Number of Shares	431,65,030		431,65,030	
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	94.53		94.53	
	- Percentage of Shares (as a % of the total share capital of the company)	34.13		34.13	

Notes

- a The above financial results were taken on record at the Meeting of the Board of Directors held on 27.04.2009. The above results are subject to Limited Review by the Statutory Auditors.
- b The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- c The company has informed the authorities (stock exchanges) of its plan for buy back of shares and the modalities are being worked out in this regard. On completion of this process the share capital of the company will be reduced.
- d Shares were allotted to foreign investors in January 2008. Hence the EPS for the year 2007 - 08 has been calculated on the weighted average basis.
- d Previous figures have been regrouped or reclassified, wherever necessary.
- e No investor complaints were pending neither at the beginning nor at the end of the quarter ended 31st March, 2009 and no complaints were received during the said quarter.

By order of the Board

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Ch. Anantha Reddy
Executive Director

Place : Hyderabad
Date : 27.04.2009

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