

PENNAR INDUSTRIES LIMITED

Statement of Consolidated Unaudited Results for the Quarter ended 30 September 2013

Rs in Lakhs

PART I

S.No	Particulars	CONSOLIDATED RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Half Year Ended		Year Ended
		30 Sep 2013	30 June 2013	30 Sep 2012	30 Sep 2013	30 Sep 2012	31 March 2013
1	Income from operations						
	Gross Sales	27,412	29,305	30,036	56,717	63,000	1,27,437
	Less : Excise Duty	2,665	2,947	3,015	5,612	6,291	11,810
	Less : Sales Tax	922	997	1,019	1,919	2,096	4,113
	Net sales from operations	23,825	25,361	26,002	49,186	54,613	1,11,514
2	Expenses						
a	Cost of materials consumed	16,577	14,633	15,628	31,210	34,488	73,518
	Changes in inventories of Finished goods and Worki in progress	(1,664)	1,188	1,514	(476)	2,027	210
c	Employee benefit expense	1,555	1,641	1,369	3,196	2,737	6,094
d	Depreciation and amortisation expense	463	433	445	896	880	1,804
e	Other Expenses	5,493	6,082	4,714	11,575	9,523	20,345
f	Total	22,424	23,977	23,670	46,401	49,655	1,01,971
	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes (E B I D T)	1,864	1,817	2,777	3,681	5,838	11,347
3	Profit from operations before Other Income, Finance Cost & Taxes (1 - 2)	1,401	1,384	2,332	2,785	4,958	9,543
4	Other Income	160	206	12	366	26	483
5	Profit before Finance cost & Taxes (3 + 4)	1,561	1,590	2,344	3,151	4,984	10,026
6	Finance Cost	613	630	741	1,243	1,504	3,126
7	Profit from ordinary activities before tax (5 - 6)	948	960	1,603	1,908	3,480	6,900
8	Tax expense						
a	Income Tax	263	246	368	509	970	2,349
b	Deferred Tax Liability/(Asset)	15	15	29	30	128	(12)
		278	261	397	539	1,098	2,337
9	Profit from ordinary activities after tax and before Minority Interest (7 - 8)	670	699	1,206	1,369	2,382	4,563
10	Minority Interest	80	73	86	153	169	377
11	Profit from ordinary activities after Tax and after Minority Interest (9 - 10)	590	626	1,120	1,216	2,213	4,186
11a	Cash Profit	1,068	1,074	1,594	2,142	3,221	5,978
12	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,049	6,101	6,101	6,101	6,101	6,101
13	Reserves excluding revaluation reserves	-	-	-	-	-	29,236
14	Basic Earnings per Rs. 5/- Share (not annualised)	0.49	0.51	0.92	1.00	1.81	3.43
14a	Diluted Earnings per Rs. 5/- Share (not annualised)	0.46	0.50	-	0.96	-	-
15	Basic Cash Earnings per Rs. 5/- Share (not annualised)	0.88	0.88	1.31	1.76	2.64	4.90



PENNNAR INDUSTRIES LIMITED

Select Information for the Quarter ended 30th September, 2013

PART II

S.No	Particulars	CONSOLIDATED RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Half Year Ended		Year Ended
	30 Sep 2013	30 June 2013	30 Sep 2012	30 Sep 2013	30 Sep 2012	31 March 2013	
A	Particulars of Shareholding						
16	Public Shareholding						
	- Number of Shares	720,71,501	731,22,960	730,26,160	720,71,501	730,26,160	730,22,960
	- Percentage of Shareholding	59.58	59.93	59.85	59.58	59.85	59.84
17	Promoter & Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	125,00,000	125,19,500	215,00,000	125,00,000	215,00,000	195,10,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	25.56	25.60	43.88	25.56	43.88	39.82
	- Percentage of Shares (as a % of the total share capital of the company)	10.33	10.26	17.62	10.33	17.62	15.99
	b) Non - Encumbered						
	- Number of Shares	364,01,040	363,81,540	274,97,840	364,01,040	274,97,840	294,91,040
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	74.44	74.40	56.12	74.44	56.12	60.18
	- Percentage of Shares (as a % of the total share capital of the company)	30.09	29.82	22.53	30.09	22.53	24.17

Particulars		Quarter ended 30.09.2013
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	12
	Disposed of during the quarter	11
	Remaining unresolved at the end of the quarter	1

Notes

- a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on November 06, 2013.
- b. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- c. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results are available on the company's website viz www.pennarindia.com and on the websites of BSE (www.bseindia.com),NSE (www.nseindia.com) and MCX (www.MCX-SX.com). Key standalone financial information is given below :

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
Income from operations	17,009	19,234	19,787	36,243	41,662	84,806
Profit before tax	519	523	1,203	1,042	2,586	4,709
Profit after tax	366	421	875	787	1,732	3,114

- d. The above unaudited consolidated financial results of the company include the financial results of its subsidiaries, Pennar Engineered Building Systems Limited and Pennar Enviro Limited.
- e. Previous figures have been regrouped or reclassified, wherever necessary.

By order of the Board

Aditya N Rao
Aditya N Rao
Vice Chairman

Place: Hyderabad
Date: 06.11.2013

