

PENMAR INDUSTRIES LIMITED

PART I

Statement of Standalone Unaudited Results for the Quarter ended 30 September 2013

Rs in lakhs

S.No	Particulars	STAND-ALONE RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Half Year Ended		Year Ended
		30 Sep 2013	30 June 2013	30 Sep 2012	30 Sep 2013	30 Sep 2012	31 March 2013
1	Income from operations						
	Gross Sales	19,616	22,316	22,859	41,932	48,213	97,213
	Less : Excise Duty	1,961	2,277	2,293	4,238	4,885	9,129
	Less : Sales Tax	646	805	779	1,451	1,666	3,278
	Net sales from operations	17,009	19,234	19,787	36,243	41,662	84,806
2	Expenses						
a	Cost of materials consumed	13,176	13,086	13,370	26,262	29,180	61,005
	Changes in inventories of Finished goods and work in progress	(979)	922	741	(57)	785	65
c	Employee benefit expense	928	1,092	973	2,020	1,995	4,212
d	Depreciation and amortisation expense	382	360	374	742	744	1,492
e	Other Expenses	2,610	2,918	2,664	5,528	5,398	11,439
f	Total	16,117	18,378	18,122	34,495	38,102	78,213
	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes (E B I D T)	1,274	1,216	2,039	2,490	4,304	8,085
3	Income, Finance Cost & Taxes (1 - 2)	892	856	1,665	1,748	3,560	6,593
4	Other Income	19	114	7	133	15	87
5	Profit before Finance cost & Taxes (3 + 4)	911	970	1,672	1,881	3,575	6,680
6	Finance Cost	392	447	469	839	989	1,971
7	Profit from ordinary activities before tax (5 - 6)	519	523	1,203	1,042	2,586	4,709
8	Tax expense						
a	Income Tax	153	102	314	255	756	1,486
b	Deferred Tax Liability/(Asset)	-	-	14	-	98	109
		153	102	328	255	854	1,595
9	Profit from ordinary activities after tax and before Minority Interest (7 - 8)	366	421	875	787	1,732	3,114
10	Minority Interest	-	-	-	-	-	-
11	Profit from ordinary activities after Tax and after Minority Interest (9 - 10)	366	421	875	787	1,732	3,114
11a	Cash Profit	748	781	1,263	1,529	2,574	4,715
12	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,049	6,101	6,101	6,101	6,101	6,101
13	Reserves excluding revaluation reserves	-	-	-	-	-	23,332
14	Basic Earnings per Rs. 5/- Share (not annualised)	0.30	0.35	0.72	0.64	1.42	2.55
15	Basic Cash Earnings per Rs. 5/- Share (not annualised)	0.62	0.64	1.04	1.25	2.11	3.86



PART II

Select Information for the Quarter Ended 30 September 2013

S.No	Particulars	STAND-ALONE RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Half Year Ended		Year Ended
	30 Sep 2013	30 June 2013	30 Sep 2012	30 Sep 2013	30 Sep 2012	31 March 2013	
A	Particulars of Shareholding						
16	Public Shareholding						
	- Number of Shares	720,71,501	731,22,960	730,26,160	720,71,501	730,26,160	730,22,960
	- Percentage of Shareholding	59.58	59.93	59.85	59.58	59.85	59.84
17	Promoter & Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	125,00,000	125,19,500	215,00,000	125,00,000	215,00,000	195,10,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	25.56	25.60	43.88	25.56	43.88	39.82
	- Percentage of Shares (as a % of the total share capital of the company)	10.33	10.26	17.62	10.33	17.62	15.99
	b) Non - Encumbered						
	- Number of Shares	364,01,040	363,81,540	274,97,840	364,01,040	274,97,840	294,91,040
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	74.44	74.40	56.12	74.44	56.12	60.18
	- Percentage of Shares (as a % of the total share capital of the company)	30.09	29.82	22.53	30.09	22.53	24.17

Particulars	Quarter ended 30.09.2013
B	
Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	12
Disposed of during the quarter	11
Remaining unresolved at the end of the quarter	1

Notes

- a. The above financial results as reviewed by the Audit Committee were taken on record at the Meeting of the Board of Directors held on November 06, 2013. The statutory Auditors have conducted the Limited Review of the above standalone financial results for the quarter ended 30th September 2013.
- b. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- c. Figures for the previous periods/year have regrouped/reclassified, wherever considered necessary.

Place : Hyderabad
Date : 06.11.2013

By order of the Board

Aditya N Rao
Aditya N Rao
Vice Chairman

