

PART I

PENNAR INDUSTRIES LIMITED
Statement of Standalone UnAudited Financial Results for the Quarter ended 31 December 2014

Rs in Lakhs

S.No	Particulars	STAND-ALONE RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			9 months ended		Year Ended
		31 Dec 2014	30 Sep 2014	31 Dec 2013	31 Dec 2014	31 Dec 2013	31 Mar 2014
1	Income from operations						
	Gross Sales	22,406	22,617	21,251	64,508	63,183	85,303
	Less : Excise Duty	2,129	2,436	2,190	6,535	6,428	8,677
	Less : Sales Tax	716	635	693	2,015	2,144	2,909
	Net sales from operations	19,561	19,546	18,368	55,958	54,611	73,717
2	Expenses						
a	Cost of materials consumed	13,514	14,121	12,987	40,653	39,249	52,427
b	Changes in inventories of Finished goods and work in progress	284	(48)	(208)	(758)	(265)	(114)
c	Employee benefit expense	1,121	975	1,108	3,181	3,128	4,241
d	Depreciation and amortisation expense	278	120	406	822	1,148	1,528
e	Other Expenses	3,027	2,911	3,162	8,301	8,690	11,930
f	Total Expenses	18,224	18,079	17,455	52,199	51,950	70,012
	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes (E B I D T)	1,615	1,587	1,319	4,581	3,809	5,233
3	Profit/ (Loss) from operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	1,337	1,467	913	3,759	2,661	3,705
4	Other Income	5	38	23	47	156	76
5	Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (3 + 4)	1,342	1,505	936	3,806	2,817	3,781
6	Finance Cost	543	466	473	1,565	1,312	1,847
7	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items (5 - 6)	799	1,039	463	2,241	1,505	1,934
8	Exceptional Items	-	-	-	-	-	-
9	Net Profit/(Loss) from Ordinary activities before Tax (7+8)	799	1,039	463	2,241	1,505	1,934
10	Tax expense						
a	Income Tax	63	311	30	398	285	426
b	Deferred Tax Liability/(Asset)	250	292	120	612	120	250
c	Total Tax expense	313	603	150	1,010	405	676
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	486	436	313	1,231	1,100	1,258
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (11+12)	486	436	313	1,231	1,100	1,258
14	Minority Interest	-	-	-	-	-	-
15	Net Profit/(Loss) for the period (13 -14)	486	436	313	1,231	1,100	1,258
16	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,017	6,017	6,024	6,017	6,024	6,023
17	Reserves excluding revaluation reserves	-	-	-	-	-	22,884
18	Earnings per Share (EPS)						
	Basic and Diluted Earnings per Rs. 5/- Share (not annualised)	0.40	0.36	0.26	1.02	0.91	1.04



Adityan Rao

PENNAR INDUSTRIES LIMITED

Select Information for the Quarter ended 31st December 2014

PART II

S.No	Particulars	STAND-ALONE RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			9 months ended		Year Ended
	31 Dec 2014	30 Sep 2014	31 Dec 2013	31 Dec 2014	31 Dec 2013	31 Mar 2014	
A	Particulars of Shareholding						
19	Public Shareholding						
	- Number of Shares	7,32,50,268	7,29,14,005	7,15,78,926	7,32,50,268	7,15,78,926	7,15,60,370
	- Percentage of Shareholding	60.86	60.59	59.41	60.86	59.41	59.41
20	Promoter & Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	40,74,000	60,00,000	1,25,00,000	40,74,000	1,25,00,000	1,25,00,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	91.35	12.65	25.56	91.35	25.56	25.56
	- Percentage of Shares (as a % of the total share capital of the company)	35.75	4.99	10.38	35.75	10.38	10.24
	b) Non - Encumbered						
	- Number of Shares	4,30,25,246	4,14,35,509	3,64,01,040	4,30,25,246	3,64,01,040	3,64,01,040
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	8.65	87.35	74.44	8.65	74.44	74.44
	- Percentage of Shares (as a % of the total share capital of the company)	3.39	34.43	30.21	3.39	30.21	30.22

Particulars		Quarter ended 31.12.2014
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes

- The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on 11th February, 2015.
- The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- Depreciation has been provided as per the Companies Act 2013 and the impact till First Half year FY 2014-15 was given in Second Quarter FY 2014-15
- Previous figures have been regrouped or reclassified, wherever necessary.

By order of the Board

Aditya N Rao
Aditya N Rao

Vice Chairman and Managing Director

Place : Hyderabad
Date : 11.02.2015



PART I

PENNAH INDUSTRIES LIMITED
Statement of Consolidated UnAudited Financial Results for the Quarter ended 31 December 2014

Rs in Lakhs

S.No	Particulars	CONSOLIDATED RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			9 months ended		Year Ended
		31 Dec 2014	30 Sep 2014	31 Dec 2013	31 Dec 2014	31 Dec 2013	31 Mar 2014
1	Income from operations						
	Gross Sales	33,615	33,268	31,525	98,524	88,242	1,23,639
	Less : Excise Duty	3,043	3,444	3,206	9,619	8,818	12,308
	Less : Sales Tax	1,069	901	1,001	2,809	2,920	3,885
	Net sales from operations	29,503	28,923	27,318	86,096	76,504	1,07,446
2	Expenses						
a	Cost of materials consumed	19,674	19,674	16,902	58,249	48,112	70,619
b	Changes in inventories of						
	Finished goods and work in progress	(261)	(444)	(883)	(1,585)	(1,359)	(1,391)
c	Employee benefit expense	1,999	1,770	1,761	5,654	4,957	7,035
d	Depreciation and amortisation expense	437	311	527	1,331	1,423	1,884
e	Other Expenses	5,529	5,498	7,388	16,544	18,963	22,204
f	Total Expenses	27,378	26,809	25,695	80,193	72,096	1,00,351
	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes (E B I D T)	2,562	2,425	2,150	7,234	5,831	8,979
3	Profit/ (Loss) from operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	2,125	2,114	1,623	5,903	4,408	7,095
4	Other Income	11	74	152	136	518	368
5	Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (3 + 4)	2,136	2,188	1,775	6,039	4,926	7,463
6	Finance Cost	762	747	640	2,265	1,883	2,647
7	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items (5 - 6)	1,374	1,441	1,135	3,774	3,043	4,816
8	Exceptional Items	-	-	-	-	-	-
9	Net Profit/(Loss) from Ordinary activities before Tax (7+8)	1,374	1,441	1,135	3,774	3,043	4,816
10	Tax expense						
a	Income Tax	240	426	251	863	760	1,354
b	Deferred Tax Liability/(Asset)	265	307	135	656	165	388
c	Total Tax expense	505	733	386	1,519	925	1,742
11	Net Profit/(Loss) from Ordinary activities after Tax (9- 10)	869	708	749	2,255	2,118	3,074
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (11+12)	869	708	749	2,255	2,118	3,074
14	Minority Interest	99	71	113	267	266	480
15	Net Profit/(Loss) for the period (13 -14)	770	637	636	1,988	1,852	2,594
16	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,017	6,017	6,024	6,017	6,024	6,023
17	Reserves excluding revaluation reserves	-	-	-	-	-	28,552
18	Earnings per Share (EPS)						
a	Basic Earnings per Rs. 5/- Share (not annualised)	0.64	0.53	0.53	1.65	1.54	2.14
b	Diluted Earnings per Rs. 5/- Share (not annualised)	0.60	0.51	0.49	1.56	1.46	2.02



Aditya Rao

PENNA R INDUSTRIES LIMITED
Select Information for the Quarter ended 31st December, 2014

PART II

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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			9 months ended		
	31 Dec 2014	30 Sep 2014	31 Dec 2013	31 Dec 2014	31 Dec 2013	31 Mar 2014	
A	Particulars of Shareholding						
19	Public Shareholding						
	- Number of Shares	73,250,268	72,914,005	71,578,926	73,250,268	71,578,926	71,560,370
	- Percentage of Shareholding	60.86	60.59	59.41	60.86	59.41	59.41
20	Promoter & Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	4,074,000	6,000,000	12,500,000	4,074,000	12,500,000	12,500,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	91.35	12.65	25.56	91.35	25.56	25.56
	- Percentage of Shares (as a % of the total share capital of the company)	35.75	4.99	10.38	35.75	10.38	10.24
	b) Non - Encumbered						
	- Number of Shares	43,025,246	41,435,509	36,401,040	43,025,246	36,401,040	36,401,040
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	8.65	87.35	74.44	8.65	74.44	74.44
	- Percentage of Shares (as a % of the total share capital of the company)	3.39	34.43	30.21	3.39	30.21	30.22

Particulars		Quarter ended 31.12.2014
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes

- a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on February 11, 2015.
- b. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- c. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results are available on the company's website viz www.pennarindia.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below :

Particulars	Quarter Ended			9 months ended		Year Ended
	31 Dec 2014	30 Sep 2014	31 Dec 2013	31 Dec 2014	31 Dec 2013	31 Mar 2014
Income from operations	19,561	19,546	18,368	55,958	54,611	73,717
Profit before tax	799	1,039	463	2,241	1,505	1,934
Profit after tax	486	436	313	1,231	1,100	1,258

d. Previous figures have been regrouped or reclassified, wherever necessary.

Place : Hyderabad
Date : 11.02.2015



By order of the Board
Aditya N Rao
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Vice Chairman and Managing Director