

PENNAH INDUSTRIES LIMITED
Statement of Consolidated Unaudited Results for the Quarter ended 31 December 2013

Rs in Lakhs

S.No	Particulars	CONSOLIDATED RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Nine Months Ended		
		31 Dec 2013	30 Sep 2013	31 Dec 2012	31 Dec 2013	31 Dec 2012	31 March 2013
1	Income from operations						
	Gross Sales	31,525	27,412	30,099	88,242	93,099	1,27,437
	Less : Excise Duty	3,206	2,665	2,525	8,818	8,816	11,810
	Less : Sales Tax	1,001	922	934	2,920	3,030	4,113
	Net sales from operations	27,318	23,825	26,640	76,504	81,253	1,11,514
2	Expenses						
a	Cost of materials consumed	16,902	16,577	16,617	48,112	50,826	73,518
	Changes in inventories of Finished goods and Worki in progress	(883)	(1,664)	835	(1,359)	2,862	210
c	Employee benefit expense	1,761	1,555	1,415	4,957	4,152	6,094
d	Depreciation and amortisation expense	527	463	436	1,423	1,316	1,804
e	Other Expenses	7,388	5,493	5,000	18,963	14,802	20,345
f	Total	25,695	22,424	24,303	72,096	73,958	1,01,971
	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes (E B I D T)	2,150	1,864	2,773	5,831	8,611	11,347
3	Profit from operations before Other Income, Finance Cost & Taxes (1 - 2)	1,623	1,401	2,337	4,408	7,295	9,543
4	Other Income	152	160	36	518	62	483
5	Profit before Finance cost & Taxes (3 + 4)	1,775	1,561	2,373	4,926	7,357	10,026
6	Finance Cost	640	613	694	1,883	2,198	3,126
7	Profit from ordinary activities before tax (5 - 6)	1,135	948	1,679	3,043	5,159	6,900
8	Tax expense						
a	Income Tax	251	263	497	760	1,467	2,349
b	Deferred Tax Liability/(Asset)	135	15	21	165	149	(12)
		386	278	518	925	1,616	2,337
9	Profit from ordinary activities after tax and before Minority Interest (7 - 8)	749	670	1,161	2,118	3,543	4,563
10	Minority Interest	113	80	80	266	249	377
11	Profit from ordinary activities after Tax and after Minority Interest (9 - 10)	636	590	1,081	1,852	3,294	4,186
11a	Cash Profit	1,298	1,068	1,538	3,440	4,759	5,978
12	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,049	6,049	6,101	6,101	6,101	6,101
13	Reserves excluding revaluation reserves	-	-	-	-	-	29,236
14	Basic Earnings per Rs. 5/- Share (not annualised)	0.53	0.49	0.89	1.54	2.70	3.43
14a	Diluted Earnings per Rs. 5/- Share (not annualised)	0.49	0.46	-	1.46	-	-
15	Basic Cash Earnings per Rs. 5/- Share (not annualised)	1.08	0.88	1.26	2.86	3.90	4.90



PENNAR INDUSTRIES LIMITED

Select Information for the Quarter ended 31st December, 2013

PART II

S.No	Particulars	CONSOLIDATED RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Nine Months Ended		Year Ended
	31 Dec 2013	30 Sep 2013	31 Dec 2012	31 Dec 2013	31 Dec 2012	31 March 2013	
A	Particulars of Shareholding						
16	Public Shareholding						
	- Number of Shares	715,78,926	720,71,501	730,02,960	715,78,926	730,02,960	730,22,960
	- Percentage of Shareholding	59.41	59.58	59.83	59.41	59.83	59.84
17	Promoter & Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	125,00,000	125,00,000	225,00,000	125,00,000	225,00,000	195,10,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	25.56	25.56	45.90	25.56	45.90	39.82
	- Percentage of Shares (as a % of the total share capital of the company)	10.38	10.33	18.44	10.38	18.44	15.99
	b) Non - Encumbered						
	- Number of Shares	364,01,040	364,01,040	265,21,040	364,01,040	265,21,040	294,91,040
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	74.44	74.44	54.10	74.44	54.10	60.18
	- Percentage of Shares (as a % of the total share capital of the company)	30.21	30.09	21.73	30.21	21.73	24.17

Particulars	Quarter ended 31.12.2013
B	
Investor Complaints	
Pending at the beginning of the quarter	1
Received during the quarter	8
Disposed of during the quarter	9
Remaining unresolved at the end of the quarter	-

Notes

- a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on February 05, 2014.
- b. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- c. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results are available on the company's website viz www.pennarindia.com and on the websites of BSE (www.bseindia.com),NSE (www.nseindia.com) and MCX (www.MCX-SX.com). Key standalone financial information is given below :

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
Income from operations	18,368	17,009	20,104	54,611	61,766	84,806
Profit before tax	463	519	1,256	1,505	3,842	4,709
Profit after tax	313	366	852	1,100	2,584	3,114

- d. The above unaudited consolidated financial results of the company include the financial results of its subsidiaries, Pennar Engineered Building Systems Limited and Pennar Enviro Limited.
- e. Previous figures have been regrouped or reclassified, wherever necessary.

Place : Hyderabad
Date : 05.02.2014



By order of the Board
Aditya N Rao
Aditya N Rao
Vice Chairman