

Balance sheet as at 31st March 2014

Rs in lakhs

S.No	Particulars	As at 31.03.2014	As at 31.03.2013
I	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
a	Share Capital	6,579	6,979
b	Reserves & Surplus	25,390	24,664
		31,969	31,643
2	NON CURRENT LIABILITIES		
a	Long Term Borrowings		
	- Secured	1,976	938
	- UnSecured	2,304	2,304
b	Deferred Tax Liability (Net)	1,577	1,327
c	Long Term Provisions	89	91
		5,946	4,660
3	CURRENT LIABILITIES		
a	Short Term Borrowings		
	- Secured	7,048	7,330
b	Trade Payables	10,308	6,196
c	Other Current Liabilities	3,425	2,211
d	Short Term Provisions	28	1,459
		20,809	17,196
	Total (1+2+3)	58,724	53,499
II	ASSETS		
1	NON CURRENT ASSETS		
a	Fixed Assets		
	- Tangible Assets	18,913	18,537
	- InTangible Assets	1,425	130
	- Capital Work In Progress	422	77
b	Non Current Investments	2,277	2,277
c	Long Term Loans and Advances	570	576
d	Other Non Current Assets	475	404
		24,082	22,001
2	CURRENT ASSETS		
a	Inventories	12,121	11,937
b	Trade Receivables	18,853	17,441
c	Cash and Cash Equivalents	1,249	1,045
d	Short Term Loans & Advances	2,023	856
e	Other Current Assets	396	219
		34,642	31,498
	Total (1+2)	58,724	53,499

By order of the Board



*Aditya N Rao*  
Aditya N Rao  
Vice Chairman

Place : Hyderabad  
Date : 07.05.2014

S.No	Particulars	STAND-ALONE RESULTS				
		Audited Refer Note (c) Below	Unaudited	Audited	Audited	
		Quarter Ended			Year Ended	
		31 March 2014	31 December 2013	31 March 2013	31 March 2014	31 March 2013
1	Income from operations					
	Gross Sales	21,987	21,269	26,343	85,303	97,213
	Less : Excise Duty	2,249	2,190	2,400	8,677	9,129
	Less : Sales Tax	765	693	903	2,909	3,278
	Net sales from operations	18,973	18,386	23,040	73,717	84,806
2	Expenses					
a	Cost of materials consumed	13,178	12,987	17,577	52,427	61,005
b	Changes in inventories of Finished goods and work in progress	151	-208	-938	(114)	65
c	Employee benefit expense	1,113	1,108	1,196	4,241	4,212
d	Depreciation and amortisation expense	380	406	380	1,528	1,492
e	Other Expenses	3,240	3,162	3,477	11,930	11,439
f	Total	18,062	17,455	21,692	70,012	78,213
	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes ( E B I D T )	1,291	1,337	1,728	5,233	8,085
3	Profit from operations before Other Income, Finance Cost & Taxes ( 1 - 2 )	911	931	1,348	3,705	6,593
4	Other Income	53	5	41	76	87
5	Profit before Finance cost & Taxes ( 3 + 4 )	964	936	1,389	3,781	6,680
6	Finance Cost	535	473	522	1,847	1,971
7	Profit from ordinary activities before tax ( 5 - 6 )	429	463	867	1,934	4,709
8	Tax expense					
a	Income Tax	141	30	337	426	1,486
b	Deferred Tax Liability/(Asset)	130	120	-	250	109
		271	150	337	676	1,595
9	Profit from ordinary activities after tax and before Minority Interest ( 7 - 8 )	158	313	530	1,258	3,114
10	Minority Interest	-	-	-	-	-
11	Profit from ordinary activities after Tax and after Minority Interest ( 9 - 10 )	158	313	530	1,258	3,114
11a	Cash Profit	668	839	910	3,036	4,715
12	Paid up Equity Share Capital ( Face value of Rs. 5/- per equity share )	6,023	6,024	6,101	6,023	6,101
13	Reserves excluding revaluation reserves	-	-	-	22,884	23,332
14	Basic Earnings per Rs. 5/- Share (not annualised)	0.13	0.26	0.43	1.04	2.55
15	Basic Cash Earnings per Rs. 5/- Share (not annualised)	0.55	0.70	0.75	2.50	3.86



PENNAR INDUSTRIES LIMITED

PART II

Select Information for the Quarter and Year ended 31st March, 2014

S.No	Particulars	STAND-ALONE RESULTS			
		Audited	Unaudited	Audited	Audited
		Quarter Ended		Year Ended	
		31 March 2014	31 December 2013	31 March 2013	31 March 2014
<b>A</b>	<b>Particulars of Shareholding</b>				
16	Public Shareholding				
	- Number of Shares	715,60,370	715,78,926	730,22,960	730,22,960
	- Percentage of Shareholding	59.41	59.41	59.84	59.84
17	Promoter & Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	125,00,000	125,00,000	195,10,000	195,10,000
	- Percentage of Shares ( as a % of the total share -holding of promoters & promoter group )	25.56	25.56	39.82	39.82
	- Percentage of Shares ( as a % of the total share capital of the company )	10.24	10.38	15.99	15.99
	b) Non - Encumbered				
	- Number of Shares	364,01,040	364,01,040	294,91,040	294,91,040
	- Percentage of Shares ( as a % of the total share - holding of promoters & promoter group )	74.44	74.44	60.18	60.18
	- Percentage of Shares ( as a % of the total share capital of the company )	30.22	30.21	24.17	24.17

Particulars		Quarter ended 31.03.2014
<b>B</b>	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	Nil

**Notes**

a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on May 07, 2014.

b. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.

c. The figures of the current quarter are the balancing figures between the audited figures of the full financial year ended March 31, 2014 and the published year to date figures upto third quarter ended December 31, 2013.

d. Previous figures have been regrouped or reclassified, wherever necessary.

Place : Hyderabad  
Date : 07.05.2014



By order of the Board  
*Aditya N Rao*  
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Vice Chairman