



PENNAR INDUSTRIES LIMITED

Statement of UnAudited Standalone Financial Results for the Quarter ended 30th June 2017

Rs in Lakhs

S.No	Particulars	STAND-ALONE RESULTS	
		Unaudited	Unaudited
		Quarter Ended	
		30 June 2017	30 June 2016
1	Income		
a	Revenue from Operations	32,061	23,204
b	Other Income	57	107
	Total Revenue	32,118	23,311
2	Expenses		
a	Cost of materials consumed	22,108	15,056
b	Changes in inventories of Finished goods and work in progress	(1,055)	(694)
c	Excise duty	2,117	2,023
d	Employee benefit expense	1,690	1,458
e	Finance Cost	894	837
f	Depreciation and amortisation expense	292	296
g	Other Expenses	4,560	3,589
	Total Expenses	30,606	22,565
3	Profit before exceptional and extraordinary items and tax (1-2)	1,512	746
4	Exceptional Items	-	-
5	Profit before extraordinary items and tax (3-4)	1,512	746
6	Extraordinary Items	-	-
7	Profit before tax (5-6)	1,512	746
8	Tax expense		
a	Current Tax	514	237
b	Deferred Tax Liability/(Asset)	345	79
	Total Tax expense	859	316
9	Net Profit/(Loss) for the period (7-8)	653	430
10	Other Comprehensive Income (net of Tax)	-	-
11	Total Comprehensive Income (9+10)	653	430
12	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,017	6,017
13	Earnings per Share (EPS)		
	Basic and Diluted Earnings per Rs. 5/- Share (not annualised) (Rs.)	0.54	0.36



Notes

a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on August 14th, 2017.

b. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 with transition date of April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 - Interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

c. The reconciliation of the financial results for the quarter ended June 30, 2016 to those reported under previous Generally Accepted Accounting Principles ("GAAP") is summarised as follows:

S.No	Particulars	Rs in Lakhs
		Quarter ended 30 June, 2016
	Net Profit after tax as reported under Previous GAAP	435
i.	Recognition of Financial Instruments using effective interest rate	(7)
ii.	Tax Adjustments	2
	Total Comprehensive Income after tax as per Ind-As	430

d. The financial results for the quarter ended June 30, 2016 and the reconciliation statement thereof presented under the IND AS have not been reviewed by the auditors and are presented based on the information compiled by the management.

e. The company is engaged in the manufacture of various steel products, which in the context of Ind AS 108 - Operating Segment, specified under section 133 of the Companies Act, 2013 is considered as a single business segment of the Company.

f. Previous figures have been regrouped or reclassified, wherever necessary.

By order of the Board

Place : Hyderabad
Date : 14.08.2017



Aditya N Rao
Vice Chairman and Managing Director