



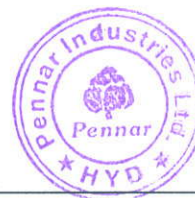
PENNAR INDUSTRIES LIMITED
Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December 2016

Rs in Lakhs

S.No	Particulars	STAND-ALONE RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Nine months ended		Year Ended
	31 Dec 2016	30 Sep 2016	31 Dec 2015	31 Dec 2016	31 Dec 2015	31 March 2016	
1	Income from operations						
	Gross Sales	27,509	27,893	25,277	79,295	71,425	98,564
	Less : Excise Duty	2,036	2,003	1,955	6,062	6,417	8,289
	Less : Sales Tax	949	909	741	2,547	2,184	3,132
	Net sales from operations	24,524	24,981	22,581	70,686	62,824	87,143
2	Expenses						
a	Cost of materials consumed	17,945	16,374	16,849	49,375	44,729	62,311
b	Changes in inventories of						
	Finished goods and work in progress	(1,165)	1,055	(1,468)	(804)	(1,631)	(1,427)
c	Employee benefit expense	1,555	1,538	1,546	4,551	4,134	5,310
d	Depreciation and amortisation expense	295	293	279	884	887	1,149
e	Other Expenses (Note 'c')	4,226	3,949	3,615	11,764	9,998	13,088
f	Total Expenses	22,856	23,209	20,821	65,770	58,117	80,431
3	Profit from operations before Depreciation, Finance Cost & Taxes (E B I D T)	1,991	2,187	2,055	6,057	5,647	8,092
4	Profit/ (Loss) from operations before Other Income, Finance Cost and Exceptional Items (2 - 3)	1,668	1,772	1,760	4,916	4,707	6,712
5	Other Income	28	122	16	257	53	231
6	Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (4 + 5)	1,696	1,894	1,776	5,173	4,760	6,943
7	Finance Cost	761	703	598	2,294	1,813	2,784
8	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items (6 - 7)	935	1,191	1,178	2,879	2,947	4,159
9	Exceptional Items	-	-	-	-	-	-
10	Net Profit/(Loss) from Ordinary activities before Tax (8-9)	935	1,191	1,178	2,879	2,947	4,159
11	Tax expense						
a	Income Tax	290	346	354	875	890	1,310
b	Deferred Tax Liability/(Asset)	114	201	65	394	280	147
c	Total Tax expense	404	547	419	1,269	1,170	1,457
12	Net Profit/(Loss) from Ordinary activities after Tax (10-11)	531	644	759	1,610	1,777	2,702
13	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
14	Net Profit/(Loss) for the period (12 -13)	531	644	759	1,610	1,777	2,702
15	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,017	6,017	6,017	6,017	6,017	6,017
16	Reserves excluding revaluation reserves	-	-	-	-	-	27,564
17	Earnings per Share (EPS)						
	Basic and Diluted Earnings per Rs. 5/- Share (not annualised) (Rs.)	0.44	0.54	0.63	1.34	1.48	2.25

Notes

- The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on February 9, 2017.
- The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- Other expenses includes an amount of Rs.133 Lakhs written off during the current quarter relating to Sales tax and Power incentive recognised during the Financial Year 2013-14
- Previous figures have been regrouped or reclassified, wherever necessary.



By order of the Board
Aditya N. Rao
Aditya N Rao
Vice Chairman and Managing Director

Place : Hyderabad
Date : 09.02.2017