



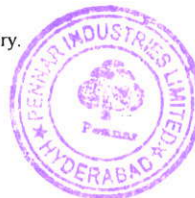
PENNAR INDUSTRIES LIMITED
Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2016

Rs in Lakhs

S.No	Particulars	STAND-ALONE RESULTS			
		Unaudited	Audited	Unaudited	Audited
		Quarter Ended			Year Ended
		30 June 2016	31 Mar 2016	30 June 2015	31 March 2016
1	Income from operations				
	Gross Sales	23,893	27,139	21,244	98,564
	Less : Excise Duty	2,023	1,872	2,061	8,289
	Less : Sales Tax	689	948	689	3,132
	Net sales from operations	21,181	24,319	18,494	87,143
2	Expenses				
a	Cost of materials consumed	15,056	17,582	12,808	62,311
b	Changes in inventories of				
	Finished goods and work in progress	(694)	204	82	(1,427)
c	Employee benefit expense	1,458	1,176	1,188	5,310
d	Depreciation and amortisation expense	296	262	280	1,149
e	Other Expenses	3,589	3,090	2,817	13,088
f	Total Expenses	19,705	22,314	17,175	80,431
3	Profit from operations before Depreciation, Finance Cost & Taxes (E B I D T)	1,879	2,445	1,617	8,092
4	Profit/(Loss) from operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	1,476	2,005	1,319	6,712
5	Other Income	107	178	18	231
6	Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (3 + 4)	1,583	2,183	1,337	6,943
7	Finance Cost	830	971	611	2,784
8	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items (5 - 6)	753	1,212	726	4,159
9	Exceptional Items	-	-	-	-
10	Net Profit/(Loss) from Ordinary activities before Tax (7+8)	753	1,212	726	4,159
11	Tax expense				
a	Income Tax	239	420	212	1,310
b	Deferred Tax Liability/(Asset)	79	(133)	133	147
c	Total Tax expense	318	287	345	1,457
12	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	435	925	381	2,702
13	Extraordinary Items (Net of Tax expenses)	-	-	-	-
14	Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (11+12)	435	925	381	2,702
15	Minority Interest	-	-	-	-
16	Net Profit/(Loss) for the period (13 -14)	435	925	381	2,702
17	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,017	6,017	6,017	6,017
18	Reserves excluding revaluation reserves	-	-	-	27,564
19	Earnings per Share (EPS)				
	Basic and Diluted Earnings per Rs. 5/- Share (not annualised) (Rs.)	0.36	0.77	0.32	2.25

Notes

- The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on August 12, 2016.
- The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- The figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures of the full financial year and the published year to date figures upto third quarter of the previous financial year.
- Previous figures have been regrouped or reclassified, wherever necessary.



By order of the Board

Aditya N Rao
Aditya N Rao

Vice Chairman and Managing Director

Place : Hyderabad
Date : 12.08.2016