

Pennar Industries Limited
Hyderabad
Consolidated Statement of Audited Assets and Liabilities as at 31st March 2016

Rs in lakhs

S.No	Particulars	As at 31.03.2016	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
a	Share Capital	6,017	6,295
b	Reserves & Surplus	45,408	34,194
	Sub-total- Share holders' funds	51,425	40,489
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3	MINORITY INTEREST	8,520	4,359
4	NON CURRENT LIABILITIES		
a	Long Term Borrowings		
	- Secured	6,290	2,238
	- Unsecured	2,304	2,304
b	Deffered Tax Liability (Net)	2,963	2,736
c	Other Long Term Liabilities	354	357
d	Long Term Provisions	294	313
	Sub-total- Non Current Liabilities	12,205	7,948
5	CURRENT LIABILITIES		
a	Short Term Borrowings		
	- Secured	17,412	13,776
b	Trade Payables	43,235	19,612
c	Other Current Liabilities	7,538	6,509
d	Short Term Provisions	2,171	450
	Sub-total- Current Liabilities	70,356	40,347
	TOTAL EQUITY AND LIABILITIES	1,42,506	93,143
B	ASSETS		
1	NON CURRENT ASSETS		
a	Goodwill	4,345	-
b	Fixed Assets		
	- Tangible Assets	40,512	26,583
	- Intangible Assets	1,561	1,591
	- Capital Work In Progress	266	319
c	Non Current Investments	2	2
d	Long Term loans and advances	18	165
e	Other Non Current Assets	1,992	1,039
	Sub-total- Non Current Assets	48,696	29,699
2	CURRENT ASSETS		
a	Current Investments	3,315	2,603
b	Inventories	25,671	20,471
c	Trade Receivables	38,322	33,756
d	Cash and Cash Equivalents	17,091	1,676
e	Short Term Loans & Advances	6,561	3,101
f	Other Current Assets	2,850	1,837
	Sub-total-Current Assets	93,810	63,444
	TOTAL ASSETS	1,42,506	93,143

Place : Hyderabad
Date : 20.05.2016



By order of the Board
Aditya N Rao
Aditya N Rao
Vice Chairman and Managing Director

PENNAR INDUSTRIES LIMITED
Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31 March 2016

Rs in Lakhs

S.No	Particulars	CONSOLIDATED RESULTS				
		Audited Refer	Unaudited	Audited	Audited	
		Note (c) Below	Quarter Ended		Year Ended	
		31 March 2016	31 December 2015	31 March 2015	31 March 2016	31 March 2015
1	Income from operations					
	Gross Sales	39,538	38,444	41,527	1,48,085	1,44,648
	Less : Excise Duty	2,949	2,997	3,382	12,487	13,384
	Less : Sales Tax	1,520	1,119	1,478	4,931	4,518
	Net sales from operations	35,069	34,328	36,667	1,30,667	1,26,746
2	Expenses					
a	Cost of materials consumed	20,783	22,650	23,115	83,009	85,347
b	Changes in inventories of					
	Finished goods and work in progress	(888)	(1,208)	819	(2,410)	(766)
c	Employee benefit expense	2,340	2,539	2,174	9,348	7,828
d	Depreciation and amortisation expense	499	467	454	1,888	1,785
e	Other Expenses	7,760	6,550	6,040	25,926	22,584
f	Total Expenses	30,494	30,998	32,602	1,17,761	1,16,778
	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes (E B I D T)	5,244	3,834	4,716	15,133	12,086
3	Profit/(Loss) from operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	4,575	3,330	4,065	12,906	9,968
4	Other Income	170	37	197	339	333
5	Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (3 + 4)	4,745	3,367	4,262	13,245	10,301
6	Finance Cost	1,240	797	1,376	3,841	3,641
7	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items (5 - 6)	3,505	2,570	2,886	9,404	6,660
8	Exceptional Items	-	-	-	-	-
9	Net Profit/(Loss) from Ordinary activities before Tax (7+8)	3,505	2,570	2,886	9,404	6,660
10	Tax expense					
a	Income Tax	1,339	750	612	3,352	1,475
b	Deferred Tax Liability/(Asset)	(69)	124	216	228	872
c	Total Tax expense	1,270	874	828	3,580	2,347
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	2,235	1,696	2,058	5,824	4,313
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (11+12)	2,235	1,696	2,058	5,824	4,313
14	Minority Interest	609	437	456	1,439	723
15	Net Profit/(Loss) for the period (13 -14)	1,626	1,259	1,602	4,385	3,590
16	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,017	6,017	6,017	6,017	6,017
17	Reserves excluding revaluation reserves	-	-	-	43,400	31,937
18	Earnings per Share (EPS)					
a	Basic Earnings per Rs. 5/- Share (not annualised)	1.35	1.05	1.33	3.64	2.98
b	Diluted Earnings per Rs. 5/- Share (not annualised)	1.35	1.05	1.31	3.64	2.87



Notes

- a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on 20 May, 2016.
- b. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- c. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results are available on the company's website viz www.pennarindia.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below :

Particulars	Quarter Ended			Year Ended	
	31 Mar 2016	31 Dec 2015	31 Mar 2015	31 Mar 2016	31 Mar 2015
Income from operations	24,319	22,581	23,427	87,143	82,821
Profit before tax	1,212	1,178	1,096	4,159	3,337
Profit after tax	925	759	902	2,702	2,133

- d. The figures of the current quarter are the balancing figures between the audited figures of the full financial year ended March 31, 2016 and the published year to date figures upto third quarter ended December 31, 2015.
- e. Profit after Minority interest numbers are non comparable due to change in the Share holding pattern
- f. Previous figures have been regrouped or reclassified, wherever necessary.

Place : Hyderabad
Date : 20.05.2016



By order of the Board

Aditya N Rao

Aditya N Rao
Vice Chairman and Managing Director