

Pennar Industries Limited  
Hyderabad  
Statement of Assets and Liabilities as at 31 st March 2017

Rs in lakhs

S.No	Particulars	As at 31.03.2017	As at 31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>		
a	Share Capital	6,017	6,017
b	Reserves & Surplus	32,329	29,572
	Sub-total- Share holders' funds	38,346	35,589
<b>2</b>	<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	-	-
<b>3</b>	<b>MINORITY INTEREST</b>	-	-
<b>4</b>	<b>NON CURRENT LIABILITIES</b>		
a	Long Term Borrowings		
	- Secured	5,505	6,253
	- Unsecured	2,304	2,304
b	Deffered Tax Liability (Net)	2,639	2,445
c	Long Term Provisions	149	121
	Sub-total- Non Current Liabilities	10,597	11,123
<b>5</b>	<b>CURRENT LIABILITIES</b>		
a	Short Term Borrowings		
	- Secured	6,500	9,651
b	Trade Payables	25,725	19,940
c	Other Current Liabilities	2,723	3,421
d	Short Term Provisions	834	469
	Sub-total- Current Liabilities	35,782	33,481
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>84,725</b>	<b>80,193</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON CURRENT ASSETS</b>		
a	Fixed Assets		
	- Tangible Assets	20,305	20,482
	- Intangible Assets	1,114	1,177
	- Capital Work In Progress	818	20
b	Non Current Investments	6,290	7,231
c	Other Non Current Assets	506	499
	Sub-total- Non Current Assets	29,033	29,409
<b>2</b>	<b>CURRENT ASSETS</b>		
a	Inventories	18,878	16,475
b	Trade Receivables	24,371	23,125
c	Cash and Cash Equivalents	4,804	5,639
d	Short Term Loans & Advances	7,160	5,147
e	Other Current Assets	479	398
	Sub-total-Current Assets	55,692	50,784
	<b>TOTAL ASSETS</b>	<b>84,725</b>	<b>80,193</b>

Place : Hyderabad  
Date : 18.05.2017



By order of the Board  
*Aditya N Rao*  
Aditya N Rao  
Vice Chairman and Managing Director

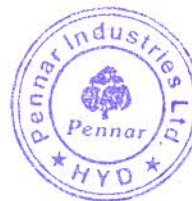


PENNAR INDUSTRIES LIMITED

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March 2017

Rs in Lakhs

S.No	Particulars	STAND-ALONE RESULTS				
		Audited	Unaudited	Audited	Audited	Audited
		Quarter Ended			Year Ended	
		31 March 2017	31 Dec 2016	31 March 2016	31 March 2017	31 March 2016
1	<b>Income from operations</b>					
	Gross Sales	31,195	27,509	27,139	1,10,490	98,564
	Less : Excise Duty	2,118	2,036	1,872	8,180	8,289
	Less : Sales Tax	993	949	948	3,540	3,132
	<b>Net sales from operations</b>	<b>28,084</b>	<b>24,524</b>	<b>24,319</b>	<b>98,770</b>	<b>87,143</b>
2	<b>Expenses</b>					
a	Cost of materials consumed	22,136	17,945	17,582	71,511	62,311
b	Changes in inventories of					
	Finished goods and work in progress	(2,813)	(1,165)	204	(3,617)	(1,427)
c	Employee benefit expense	1,617	1,555	1,176	6,168	5,310
d	Depreciation and amortisation expense	291	295	262	1,175	1,149
e	Other Expenses	3,958	4,226	3,090	15,722	13,088
f	<b>Total Expenses</b>	<b>25,189</b>	<b>22,856</b>	<b>22,314</b>	<b>90,959</b>	<b>80,431</b>
3	<b>Profit from operations before Depreciation, Finance Cost &amp; Taxes ( E B I D T )</b>	<b>3,278</b>	<b>1,991</b>	<b>2,445</b>	<b>9,335</b>	<b>8,092</b>
4	<b>Profit/ (Loss) from operations before Other Income, Finance Cost and Exceptional Items ( 1 - 2 )</b>	<b>2,895</b>	<b>1,668</b>	<b>2,005</b>	<b>7,811</b>	<b>6,712</b>
5	Other Income	92	28	178	349	231
6	<b>Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items ( 4 + 5 )</b>	<b>2,987</b>	<b>1,696</b>	<b>2,183</b>	<b>8,160</b>	<b>6,943</b>
7	Finance Cost	1,080	761	971	3,374	2,784
8	<b>Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items ( 6 - 7 )</b>	<b>1,907</b>	<b>935</b>	<b>1,212</b>	<b>4,786</b>	<b>4,159</b>
9	Exceptional Items	-	-	-	-	-
10	<b>Net Profit/(Loss) from Ordinary activities before Tax (8+9)</b>	<b>1,907</b>	<b>935</b>	<b>1,212</b>	<b>4,786</b>	<b>4,159</b>
11	Tax expense					
a	Income Tax	711	290	420	1,586	1,310
b	Deferred Tax Liability/(Asset)	(200)	114	(133)	194	147
c	Total Tax expense	511	404	287	1,780	1,457
12	<b>Net Profit/(Loss) from Ordinary activities after Tax (10-11)</b>	<b>1,396</b>	<b>531</b>	<b>925</b>	<b>3,006</b>	<b>2,702</b>
13	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-
14	<b>Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (12+13)</b>	<b>1,396</b>	<b>531</b>	<b>925</b>	<b>3,006</b>	<b>2,702</b>
15	Minority Interest	-	-	-	-	-
16	<b>Net Profit/(Loss) for the period (14 -15)</b>	<b>1,396</b>	<b>531</b>	<b>925</b>	<b>3,006</b>	<b>2,702</b>
17	Paid up Equity Share Capital ( Face value of Rs. 5/- per equity share )	6,017	6,017	6,017	6,017	6,017
18	Reserves excluding revaluation reserves	-	-	-	30,570	27,564
19	<b>Earnings per Share (EPS)</b>					
	Basic and Diluted Earnings per Rs. 5/- Share (not annualised) (Rs.)	1.16	0.44	0.77	2.50	2.25



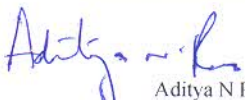
*Antyga a. h.*

**Notes**

- a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on May 18, 2017.
- b. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- c. The figures of the current quarter ending on March 31, 2017 are the balancing figures between the audited figures of the full financial year ended March 31, 2017 and the published year to date figures upto third quarter ended December 31, 2016.
- d. Previous figures have been regrouped or reclassified, wherever necessary.

Place : Hyderabad  
Date : 18.05.2017



By order of the Board  
  
Aditya N Rao  
Vice Chairman and Managing Director