



PENNAR INDUSTRIES LIMITED



Letter No. PIL/AGM/2019/01

Dated: 30th September, 2019

Place: Hyderabad

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 K.A.: Ms Ishwari Vaidya Scrip Code: 513228	The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai - 400 051 K.A.: Ms. Snehal Scrip Symbol: PENIND
--	--

Dear Sir/Madam,

Sub: Proceedings of the 43rd Annual General Meeting (AGM) held on 30th September, 2019 - reg.
Ref: Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject cited above, we hereby inform you that the 43rd AGM of the Company was held today at Radisson Hyderabad, HITEC City, Gachibowli, Hyderabad - 500 032. A copy of the summary of proceedings of 43rd AGM as required under Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

Kindly take the aforesaid information on your record.

Thanking you,

Yours faithfully,

for Pennar Industries Limited


Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS 29058



Manufacture of Cold Rolled Steel Strips & Formed Sections, Sheet Metal Pressed, Fabricated & Machined Components, Precision Electric Resistance Welded Tubes, Cold Drawn Electric Resistance Welded Tubes and Fabricated Components & Structures. Design, Development, Manufacture of Hydraulic Cylinders. Manufacture of Railway Coach Accessories Include under Frames using 1.1, 1.4, 7.1 and 8.1 group Materials by SMAW, GMAW & GTAW

Corporate Office & Works : IDA, Patancheru-502 319, Sangareddy District, Telangana State, INDIA
Tel: +91 8455 242184 to 242193, E-mail: corporatecommunications@pennarindia.com, Website: www.pennarindia.com

Regd. Office: 3rd Floor, DHFLVC Silicon Towers, Kondapur, Hyderabad - 500 084.

Tel: +91 40 4006 1621 to 24, Fax: +91 40 4006 1618

CIN No: L27109AP1975PLC001919

A Summary of proceedings of 43rd Annual General Meeting

The 43rd Annual General Meeting (AGM) of the Members of M/s. Pennar Industries Limited (the Company) was convened at 10:00 A.M. (IST) on Monday the 30th day of September, 2019 at Radisson Hyderabad, HITEC City, Gachibowli, Hyderabad - 500 032 and concluded at 11:12 A.M. (IST).

Mr. Nrupender Rao chaired the meeting. Mr. Mirza Mohammed Ali Baig, Company Secretary of the Company introduced the Directors, CFO on dias, Statutory Auditors, Internal Auditors and Secretarial Auditors to the Members and he further informed that the statutory registers and Annual report for the financial year 2018-19 are available for Inspection.

The requisite quorum being present, the Chairman called the meeting to order. Mr. Nrupender Rao, Mr. B Kamalaker Rao (Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee), Mr. Aditya Rao, Mr. K Lavanya Kumar and Mr. P V Rao directors of the Company attended the meeting. The quorum was present throughout the meeting.

Mr. Aditya Rao, Vice-Chairman and Managing Director and Mr. P V Rao, Joint Managing Director of the Company made a presentation on the performance of the Company.

The chairman gave an opportunity to ask questions and seek clarifications on the resolutions set out in the Notice and Financials of the Company. Thereafter, queries/clarifications were responded by the Board Members.

The Company Secretary informed that the Company has provided electronic voting facility to the members entitled to cast their vote at the Annual General Meeting from 26th September, 2019 (10:00 A.M.) to 29th September, 2019 (5:30 P.M.) and voting through ballot was also provided at AGM venue. It was informed that there would be no voting by show of hands.

Mr. Nrupender Rao and Mr. Aditya Rao are interested in item No. 8 Mr. B Kamalaker Rao, Independent Director of the Company occupied the Chair and conduct the proceeding. The following items of business as per the Notice of 43rd AGM were transacted at the meeting:

Ordinary Business:

1. To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) of the company for the financial year ended 31st March, 2019 together with the reports of the Board of directors and the auditors thereon.
2. To appoint a Director in the place of Mr. Eric James Brown (DIN: 07670880) who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in the place of Mr. P V Rao (DIN: 03157581) who retires by rotation and being eligible offers himself for re-appointment.

Special Business:

4. To confirm the appointment of Mr. Chandrasekhar Sripada (DIN: 02813923) as Director who was appointed as Additional Director.
5. To appoint Mr. Chandrasekhar Sripada (DIN: 02813923) as an Independent Director.
6. To confirm the appointment of Mrs. Bharati Jacob (DIN: 00174865) as Director who was appointed as Additional Director.
7. To appoint Mrs. Bharati Jacob (DIN: 00174865) as an Independent Director.
8. To re-appoint Mr. Aditya Rao (DIN: 01307343) as Vice-Chairman and Managing Director.
9. To appoint Mr. P V Rao (DIN: 03157581) as Joint Managing Director.
10. To re-appoint Mr. B Kamalakar Rao (DIN: 00038686) as an Independent Director.
11. To re-appoint Mr. Manish Mahendra Sabharwal (DIN: 00969601) as an Independent Director.

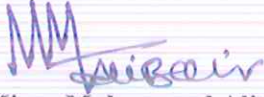
12. To re-appoint Mr. Varun Chawla (DIN: 02097425) as an Independent Director.
13. To ratify the remuneration payable to M/s. Shaik & Associates., Cost Auditors for the financial year ending 31st March, 2020.
14. To Create Charges.
15. To borrow in excess of paid-up capital and free reserves.
16. To alter the Articles of Association of the Company.

Mr. Subhash Kishna Kandrapu, Practicing Company Secretary was appointed as Scrutinizer for said e-voting and voting through ballot at the venue of the AGM. The Chairman authorised Mr. Aditya Rao, Vice-Chairman and Managing Director or Mr. Mirza Mohammed Ali Baig, Company Secretary and Compliance Officer of the Company to declare the results of voting.

Thanking you,

Yours faithfully,

for Pennar Industries Limited



Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS 29058

