

M/s. ENERTECH PENNAR DEFENSE AND ENGINEERING SYSTEMS PVT LTD  
3rd Floor, DHFLVC Silicon Towers, Madhapur Road, Kothaguda, Kondapur, Hyderabad - 500 084

Balance Sheet as at 31 March, 2020

S.No	Particulars	Note	(Amount in Rs.)	
			As at 31.03.2020	As at 31.03.2019
<b>I</b>	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	a) Fixed assets			
	(i) Tangible assets	3	47,698	-
	(ii) Intangible assets		-	-
	Other Non Current Assets	4	1,18,85,904	33,26,400
			1,19,33,602	33,26,400
2	<b>Current Assets</b>			
	Inventories	5	42,60,624	-
	<b>Financial assets</b>			
	(a) Trade receivables	6	1,43,66,972	1,31,09,289
	(b) Cash and cash equivalents	7	37,59,794	63,44,032
	(c) Other current assets	8	2,38,77,941	1,00,00,000
			4,62,65,331	2,94,53,321
	<b>TOTAL</b>		<b>5,81,98,933</b>	<b>3,27,79,721</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share capital	9	1,00,000	1,00,000
	(b) Other equity	10	1,13,90,826	43,32,904
			1,14,90,826	44,32,904
2	<b>Non Current liabilities</b>			
	Deferred tax Liabilities (Net)		2,041	-
3	<b>Current liabilities</b>			
	(a) Short term borrowings	11	1,00,00,000	1,00,00,000
	(b) Trade payables	12		
	Total outstanding dues to micro and small enterprises		3,57,05,999	1,53,49,648
	Total outstanding dues to other than micro and small enterprises		3,59,763	14,74,797
	(c) Other current liabilities	13	6,40,303	15,22,373
	(d) Short term provisions(net)	14		
			4,67,08,107	2,83,46,818
	<b>TOTAL</b>		<b>5,81,98,933</b>	<b>3,27,79,722</b>

See accompanying notes forming part of the financial statements 1 to 27

In terms of our report attached.

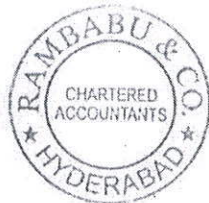
For Rambabu & Co.,

Chartered Accountants

Firm Reg.No:002976S

*GVL Prasad*

G V L Prasad  
Partner  
M.No.026548



For and on behalf of the Board

*Aditya Narsing Rao*

Aditya Narsing Rao  
Director  
DIN No.01307343

*Rishab Chadha*

Rishab Chadha  
Director  
DIN No.00809985

Place : Hyderabad  
Date 10-06-2020

**M/s. ENERTECH PENNAR DEFENSE AND ENGINEERING SYSTEMS PVT LTD**

3rd Floor, DHFLVC Silicon Towers, Madhapur Road, Kothaguda, Kondapur, Hyderabad - 500 084

**Statement of Profit and Loss for the year ended 31 March, 2020**

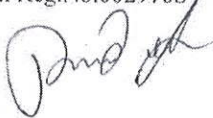
S.No.	Particulars	Note.	For the year ended 31.03.2020	For the year ended 31.03.2019
1	Revenue from operations	15	6,19,70,491	5,69,54,280
	Other Income	16	15,88,144	-
	<b>Total revenue</b>		<b>6,35,58,635</b>	<b>5,69,54,280</b>
2	Expenses			
	(a) Cost of consumption	17	5,46,40,323	4,93,34,998
	(b) Change in Inventories of WIP	18	-42,60,624	-
	(c) Employee benefits expense	19	12,99,968	8,04,135
	(d) Finance costs	20	15,94,962	6,76,691
	(e) Other expenses	21	7,80,132	2,83,182
	Depreciation	3	7,094	-
	<b>Total</b>		<b>5,40,61,856</b>	<b>5,10,99,005</b>
3	<b>Profit before Tax</b>		<b>94,96,779</b>	<b>58,55,275</b>
4	Tax expense			
	(a) Current year tax		24,36,815	15,22,372
	(b)Deffered tax (Assets )/ Liability		2,041	-
	Other comprehensive income for the period (net of tax)		-	-
	Total comprehensive income for the period (net of tax)		-	-
5	<b>Net profit after Tax</b>		<b>70,57,923</b>	<b>43,32,903</b>
	Earning per share (Nominal Value of 10/- each):			
	Basic and diluted earning per share	22	705.79	433.29

See accompanying notes forming part of the financial statements 1 to 27

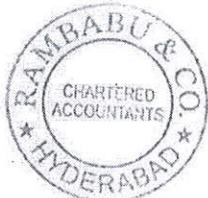
In terms of our report attached.

For and on behalf of the Board

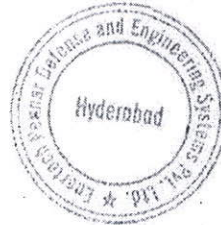
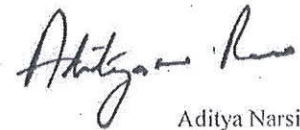
For Rambabu & Co.,  
Chartered Accountants  
Firm Reg.No:002976S



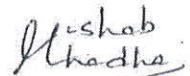
G V L Prasad  
Partner  
M.No.026548



Place : Hyderabad  
Date : 10-06-2020

Aditya Narsing Rao  
Director  
DIN No.01307343



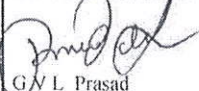
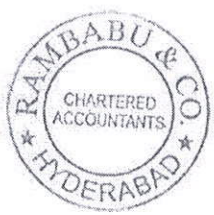

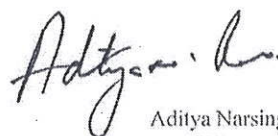
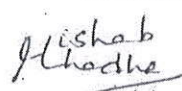
Rishab Chadha  
Director  
DIN No.00809985

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OTHER NON-CURRENT ASSETS				
4	Particulars		As at 31.03.2020	As at 31.03.2019
			Rs.	Rs.
	Earnest Money Deposit		11,885,904	3,326,400
	<b>Total</b>		<b>11,885,904</b>	<b>3,326,400</b>
INVENTORIES				
5	Particulars		As at 31.03.2020	As at 31.03.2019
			Rs.	Rs.
	Work-In-Progress		4,260,624	-
	<b>Total</b>		<b>4,260,624</b>	<b>-</b>
TRADE RECEIVABLES				
6	Particulars		As at 31.03.2020	As at 31.03.2019
			Rs.	Rs.
	Outstanding for a period exceeding six months		-	-
	Other Trader Receivables		14,366,972	13,109,289
	<b>Total</b>		<b>14,366,972</b>	<b>13,109,289</b>
CASH AND BANK BALANCES				
7	Particulars		As at 31.03.2020	As at 31.03.2019
			Rs.	Rs.
	<u>Cash and Cash Equivalents</u>			
	Cash on hand		840,544	75,000
	Balances with banks			
	In Current Accounts		50,208	6,269,032
	In Deposit Account		2,869,042	-
	<b>Total</b>		<b>3,759,794</b>	<b>6,344,032</b>
OTHER CURRENT ASSETS				
8	Particulars		As at 31.03.2020	As at 31.03.2019
			Rs.	Rs.
	Advance to Suppliers		23,350,238	10,000,000
	GST Inputs		511,415	-
	Accrued Interest on FD		16,288	-
	<b>Total</b>		<b>23,877,941</b>	<b>10,000,000</b>
SHARE CAPITAL				
9	Particulars		As at 31.03.2020	As at 31.03.2019
			Rs.	Rs.
	Authorised Share Capital			
	10,000 Equity shares of Rs.10 each with voting rights		100,000	100,000
	(Previous year 10,000 Equity shares of Rs. 10 each with voting rights)			
9.1	Issued, Subscribed and fully paid up			
	10,000 Equity shares of Rs.10 each with voting rights		100,000	100,000
9.1.1	All Equity shares issued by the Company carry equal voting and participatory rights.			
9.1.2	The reconciliation of the no. of shares outstanding is set out below			
	Particulars		As at 31.03.2020	As at 31.03.2019
	Equity shares at the beginning of the year			
	Equity shares at the end of the year		10,000	10,000
9.1.3	The details of share holders holding more than 5% shares			
		As at 31.03.2020		As at 31.03.2019
Name of the share holder		No of shares	% held	No of shares
				% held
Pennar Industries Limited		5,100	51.00	5,100
Epizon Infra and Engineering Private Limited		4,900	49.00	4,900

10	<b>OTHER EQUITY</b>		
	<b>Particulars</b>	<b>As at 31.03.2020</b>	<b>As at 31.03.2019</b>
		<b>Rs.</b>	<b>Rs.</b>
	<b>(a) Statement Profit and Loss</b>		
	Opening balance	4,332,903	-
Add: Profit for the year	7,057,922	4,332,903	
Closing balance	7,057,922	4,332,903	
<b>Total</b>	<b>11,390,826</b>	<b>4,332,903</b>	
11	<b>SHORT TERM BORROWINGS</b>		
	<b>Particulars</b>	<b>As at 31.03.2020</b>	<b>As at 31.03.2019</b>
		<b>Rs.</b>	<b>Rs.</b>
	Short Term Borrowings	10,000,000	10,000,000
<b>Total</b>	<b>10,000,000</b>	<b>10,000,000</b>	
12	<b>TRADE PAYABLES</b>		
	<b>Particulars</b>	<b>As at 31.03.2020</b>	<b>As at 31.03.2019</b>
		<b>Rs.</b>	<b>Rs.</b>
	Creditors for Materials	35,525,999	3,246,727
	Creditors for Services	180,000	12,102,921
<b>Total</b>	<b>35,705,999</b>	<b>15,349,648</b>	
13	<b>OTHER CURRENT LIABILITIES</b>		
	<b>Particulars</b>	<b>As at 31.03.2020</b>	<b>As at 31.03.2019</b>
		<b>Rs.</b>	<b>Rs.</b>
	<i>j) Statutory remittances</i>		
	TDS Payable	31,888	187,190
	Professional Tax Payable	1,650	1,400
	GST Payable	-	1,286,207
	ii) Interest Payable	207,125	-
	iii) Salaries and wages payable	119,100	-
	<b>Total</b>	<b>359,763</b>	<b>1,474,797</b>
	14	<b>SHORT TERM PROVISIONS(NET)</b>	
<b>Particulars</b>		<b>As at 31.03.2020</b>	<b>As at 31.03.2019</b>
		<b>Rs.</b>	<b>Rs.</b>
Provision for taxes ( net of Prepaid Taxes)		640,303	1,522,371
<b>Total</b>	<b>640,303</b>	<b>1,522,371</b>	

15	REVENUE FROM OPERATIONS		
	Particulars	For the year ended 31.03.2020 Rs.	For the year ended 31.03.2019 Rs.
	Sale of Goods	7,65,48,243	6,66,71,627
	Less: GST	1,45,77,752	97,17,347
	Net Revenue from Operations	6,19,70,491	5,69,54,280
16	OTHER INCOME		
	Particulars	For the year ended 31.03.2020 Rs.	For the year ended 31.03.2019 Rs.
	Interest on Loans	14,03,835	-
	Interest on FD	1,84,309	-
		15,88,144	-
17	COST OF CONSUMPTION		
	Particulars	For the year ended 31.03.2020 Rs.	For the year ended 31.03.2019 Rs.
	<b>a) Material consumed:</b>		
	Opening stock of Raw Materials	-	-
	Add: Purchases during the year	1,69,48,402	2,68,58,638
		1,69,48,402	2,68,58,638
	<b>b) Other operating expenses</b>		
	Engineering, Erection, Testing and Commissioning Charges	3,76,91,921	2,24,76,360
	Cost of material consumed	5,46,40,323	4,93,34,998
18	CHANGES IN INVENTORIES OF WORK-IN-PROGRESS		
	Particulars	For the year ended 31.03.2020 Rs.	For the year ended 31.03.2019 Rs.
	Opening Work-In-Progress	-	-
	Closing Work-In-Progress		
	Finished Goods		
	Material	-42,60,624	-
	Increase in Work-In-Progress	42,60,624	-
19	EMPLOYEE BENEFITS EXPENSE		
	Particulars	For the year ended 31.03.2020 Rs.	For the year ended 31.03.2019 Rs.
	Salaries and wages	12,99,968	8,04,135
	Total	12,99,968	8,04,135
20	FINANCE COST		
	Particulars	For the year ended 31.03.2020 Rs.	For the year ended 31.03.2019 Rs.
	Interest on Loans	14,03,836	6,71,616
	Interest on TDS Payments	32,017	5,075
	Interest on Income tax	1,59,109	-
	Total	15,94,962	6,76,691
21	OTHER EXPENSES		
	Particulars	For the year ended 31.03.2020 Rs.	For the year ended 31.03.2019 Rs.
	Consultancy Charges	71,600	-
	Rates and Taxes	19,400	12,000
	Bank Charges	2,713	923
	GST Late Filing Charges	2,400	3,130
	Travelling Expenses	4,36,518	67,128
	Payments to Auditors	2,00,000	2,00,000
	IT Representation Fee	5,000	-
	Office Expenses	15,000	-
	Professional tax	7,500	-
	Rent	20,000	-
	Total	7,80,132	2,83,182
21.1	Payments to the auditors comprises (Excluding GST)		
	Particulars	For the year ended 31.03.2020 Rs.	For the year ended 31.03.2019 Rs.
	Audit Fee	1,50,000	1,50,000
	Tax Audit Fee	50,000	50,000
	Total	2,00,000	2,00,000

22	<b>EARNING PER SHARE</b>		
	Particulars	For the year ended 31.03.2020	For the year ended 31.03.2019
	Net profit attributable to equity Share holders	70,57,923	43,32,903
	No of Equity Shares	10,000	10,000
	Basic and diluted Earning per Share	705.79	433.29
23	<b>CONTINGENT LIABILITIES: Not Acknowledged as debt</b>		
24	<b>Related Party Disclosures</b>		
	Relationship	Name	
24.1	Key Management Personnel	Aditya Narsing Rao Rishab Chadha	
	Holding Company	Pennar Industries Ltd	
	Fellow Subsidiary Company	Pennar Global Inc Pennar GMBH Oneworks BIM Technologies Pvt Ltd	
24.2	<b>Aggregate Related Party Transactions :</b>		
SI No	Particulars	Holding Company 31.03.2020	Holding Company 31.03.2019
1	Sales Made during the period	13,00,000	-
2	Services Received during the year	2,80,61,819	-
3	purchases Made during the period	65,08,551	1,10,65,872
4	Inter Corporate Deposit Received	-	1,00,00,000
5	Advance towards supply of material	1,30,36,100	-
6	Balances payable	2,98,66,389	1,24,84,981
7	Balances receivable	1,30,36,100	-
25	<b>Dues to Micro, Small and Medium Enterprises</b>		
	The identification of micro, small and medium enterprise suppliers as defined under the provisions of "Micro, small and medium enterprises Act, 2006" is based on Management's knowledge of their status. Disclosure of Sundry Creditors is based on the information available with the company regarding the status of suppliers as defined under the "Micro, Small and Medium enterprises development (Act 2006)" and is relied upon by the Auditors.		
26	Confirmations are not received in respect of the amounts relating to trade receivable, trade payables.		
27	Figures are rounded off to nearest rupee		
In terms of our report attached.		For and on behalf of the board	
<p>For Rambabu &amp; Co., Chartered Accountants. Firm Reg.No:002976S</p> <p> G.V.L. Prasad Partner M.No.026548</p> <p></p>		<p></p> <p> Aditya Narsing Rao Director DIN No.01307343</p> <p> Rishab Chadha Director DIN No.00809985</p>	
Place : Hyderabad			
Date : 10-06-2020			