

INDEPENDENT AUDITOR'S REPORT

To
The Members,
M/s. Oneworks Bim Technologies Private Limited

Report on the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of M/s. **ONEWORKS BIM TECHNOLOGIES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.
5. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report Thereon

6. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report,

Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

7. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
8. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
9. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

10. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
11. In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
12. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

13. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.
14. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks,



- and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
15. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.
16. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
17. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
18. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

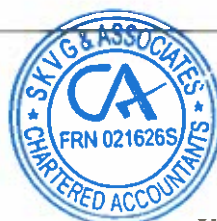
19. As required by Section 143 (3) of the Act, based on our audit we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) There are no branches for the company.
- d) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) The going concern matter described in sub-paragraph (b) under the Emphasis of Matters paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
- g) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
20. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For S K V G & Associates
Chartered Accountants
(Firm's Registration No. 021626S)

Place: Hyderabad
Date: 26/08/2020



Satish Kumar

Satish Kumar Garlapati
Partner
(Membership No. 245650)
UDIN: 20245650AAAAAH6481

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 17 (h) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Oneworks Bim Technologies Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **ONEWORKS BIM TECHNOLOGIES LIMITED** (the “Company”) as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the “ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the



transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For S K V G & Associates
Chartered Accountants
(Firm's Registration No. 021626S)



Satish Kumar

Satish Kumar Garlapati
Partner

(Membership No. 245650)

UDIN: 20245650AAAAAH6481

Place: Hyderabad

Date: 26/08/2020

Annexure B to the Independent Auditor's Report

The Annexure A referred to in the Independent Auditor's Report of even date, on the Ind AS financial Statements, to the members of Oneworks BIM Technologies Private Limited ('the Company') for the year ended 31st March 2019, we report that:

- i. (a) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(b) The Company has a regular program of Physical verification of its Property, Plant and Equipment by which all Property, Plant and Equipment are verified in a phased manner over a period of three years. In our Opinion, the periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets.

(c) According to the information and explanations given to us, and on the basis of our examination of the records of the company, the title deeds of all the immovable properties as disclosed in Note no 3 on Property Plant and Equipment to the Financial Statements, are held in the name of the company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) There are no proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder;
- ii. As the company is into service industry, Physical verification of inventory is not applicable for the company.
- iii. During the year the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties.
- iv. In our Opinion and according to the information and explanations given to us, by the company has been complied with provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security given. The company has not provided any guarantee or security to the parties covered under section 185 and 186 of the companies act 2013.
- v. According to the information and explanations given to us, the company has not accepted any deposits from the public within the meaning of Provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules



framed thereunder. Accordingly, Paragraph 3(v) of the said Order is not applicable to the company.

- vi. According to the information and explanations given to us, the company is not required for maintenance of cost records as per sub-section (1) of section 148 of the Companies Act and so accounts and records are not maintained.
- vii. According to the information and explanations given to us by the company, the company is has not deposited the following undisputed statutory dues as on the last day of the financial year.

S. No.	Particulars	Amount(Rs.)
1	Employees State Insurance payable	205,424.00
2	Provident Fund Payable	2,614,541.00
3	Profession Tax Payable	462,909.00
4	TDS Payable (Employees - Section192b)	2,009,152.00
5	TDS Payable (Other than Employees)	714,634.00
	Total Statutory Dues Payable	60,06,460.00

*the above statutory dues includes dues payable for more than six months also.

- viii. According to the information and explanations given to us and on our preliminary verification, No assessments/proceedings has been issued or pending under the Income Tax Act, 1961.
- ix. As per the Information provided to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender and the Company has borrowed an unsecured loan from an NBFC (**Lendingkart Finance Limtied**) for an amount of Rs. 35,00,000/- and there is an outstanding of Rs. 885,875/- as on 31st March 2020. Details of the total borrowings has been mentioned in Note 10 Borrwoings in the Financial Statements.
- x. During the year, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and the company is not listed in any of the stock exchange during the year.
- xi. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practises in India, and according to the information and the explanations given to us, we have neither come across any instance of any material fraud by the company or on the company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.



- xii. According to the information and explanations given to us and based on our examination of records of the Company, the Company is not a Nidhi Company. Accordingly, Paragraph 3(xii) of the said Order is not applicable to the company.
- xiii. According to the information and explanations given to us and based on our examination of records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the Financial Statements as required by the applicable Accounting Standards.
- xiv. Based on our examination of records of the company, there company has no internal audit system commensurate with the size and nature of its business during the year.
- xv. According to the information and explanations given to us and based on our examination of records of the Company, the company has not entered into any non-cash transaction with the directors or persons connected with during the year, and there is an outstanding balance of Loan obtained one of the previous Director Mr. B Ganesh of **Rs. 70,83,173/- as on 31st March 2020** and these transactions are in compliance with section 192 of the companies act 2013.
- xvi. According to the information and explanations given to us and based on our examination of records of the Company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, Paragraph 3(xvi) of the said Order is not applicable to the company.

For SKVG & Associates
Chartered Accountants
Firm Registration No: 021626S


Satish Kumar Garlapati

Partner

Membership No: 245650

UDIN: 20245650AAAAAH6481



Oneworks BIM Technologies Private Limited

Balance Sheet as at March 31 2020

(All amounts in ₹, except share and per share data and where otherwise stated)

Particulars		Note	As at 31-03-2020	As at 31-03-2019
I	ASSETS			
1	Non-current assets			
	Property, plant and equipment	3	1,00,75,648	40,62,743
	Other Intangible assets	3	33,82,914	2,42,678
	Financial assets			
	(a) Other financial assets	4	32,94,765	26,44,765
	Deffered tax asset	11	57,659	-
	Other Non Current Asset	5	21,417	28,556
	Total Non-current assets		1,68,32,403	69,78,741
2	Current assets			
	Financial assets			
	(a) Trade receivables	6	4,77,09,926	2,92,04,212
	(b) Cash and cash equivalents	7	43,40,722	73,706
	(c) Other financial assets	4	67,56,421	5,88,192
	Income tax assets (net)	11	10,79,121	-
	Other current assets	5	20,86,047	67,76,773
	Total Current assets		6,19,72,237	3,66,42,881
	Total assets (1+2)		7,88,04,640	4,36,21,623
II	EQUITY AND LIABILITIES			
1	EQUITY			
	Equity share capital	8	1,00,000	1,00,000
	Other equity	9	52,09,291	39,76,651
	Total Equity		53,09,291	40,76,651
2	LIABILITIES			
	Non-current liabilities			
	Financial liabilities			
	(a) Borrowings	10	34,84,349	-
	Deferred tax liabilities (net)	11	-	80,320
	Total Non-current liabilities		34,84,349	80,320
3	Current liabilities			
	Financial liabilities			
	(a) Borrowings	10	2,75,66,832	1,22,34,573
	(b) Trade payables			
	Total outstanding dues to micro and small enterprises	12	-	30,562
	Total outstanding dues of other than micro and small enterprises		1,57,93,214	1,06,85,436
	(c) Other financial liabilities	13	2,66,50,954	1,53,16,042
	Income tax liabilities (net)	11	-	11,98,040
	Total Current liabilities		7,00,11,000	3,94,64,653
	Total Liabilities (2+3)		7,34,95,349	3,95,44,973
	Total Equity and Liabilities (1+2+3)		7,88,04,640	4,36,21,624
	Corporate information and significant accounting policies	1 & 2		
	See accompanying notes forming part of the financial statements			

In terms of our report attached
for S K V G & Associates
Firm Registration No. 021626S

G Satish Kumar
Partner
Membership No. 245650



For and on behalf of the Board of Directors

Aditya N Rao
Director
DIN - 01307343

JS Krishna Prasad
Director
DIN - 07581392

Place: Hyderabad
Date: 26/08/2020

Oneworks BIM Technologies Private Limited
Statement of Profit and Loss for the year ended March 31 2020
 (All amounts in ₹ , except share and per share data and where otherwise stated)

Particulars		Note	31 March 2020	31 March 2019
I.	INCOME			
	Revenue from operations	15	9,33,47,941	8,28,97,400
	Other income	16	21,06,779	-
	Total income		9,54,54,720	8,28,97,400
II.	EXPENSES			
	Employee benefits expense	17	5,67,50,602	3,83,97,275
	Finance costs	18	15,85,287	33,224
	Depreciation and amortisation expense	19	27,91,025	2,37,152
	Other expenses	20	3,26,87,169	3,71,53,429
			9,38,14,083	7,58,21,079
	Profit before interest, depreciation, exceptional item and tax		16,40,637	70,76,321
	Total expenses		9,38,14,083	7,58,21,079
III.	Profit before exceptional item and tax (I - II)		16,40,637	70,76,321
IV.	Exceptional item		-	-
V.	Profit before tax (III + IV)		16,40,637	70,76,321
VI.	Tax expense:	11		
	Current tax		5,45,976	13,61,484
	Deferred tax		-1,37,980	80,320
			4,07,996	14,41,804
VII.	Profit for the Period (V - VI)		12,32,641	56,34,517
VIII.	Other comprehensive income			
	Items that will not be reclassified subsequently to profit or loss:			
	- Remeasurements of the net defined benefit liability			
	- Income tax relating to above items			
	Total other comprehensive loss		-	-
IX.	Total comprehensive income for the year (VII + VIII)		12,32,641	56,34,517
X.	Earning per equity share (par value of ₹ 100 each)			
	Basic and Diluted (₹)	22	1,232.64	5,634.52
	Significant Accounting Policies			
	Notes on Financial Statements			
	Corporate information and significant accounting policies	1 & 2		
	See accompanying notes form an integral part of the financial statements			

In terms of our report attached
 for S K V G & Associates
 Firm Registration No. 021626S

For and on behalf of the Board of Directors

G. Satish Kumar..

G Satish Kumar
 Partner
 Membership No. 245650



Place: Hyderabad
 Date: 26/08/2020

Place: Hyderabad
 Date: May 27, 2019

Aditya N Rao

Aditya N Rao
 Director
 DIN - 01307343

JS Krishna Prasad

JS Krishna Prasad
 Director
 DIN - 07581392

Oneworks BIM Technologies Private Limited
 Cash Flow Statement for the year ended 31 March 2020
 (All amounts in ₹ , except share and per share data and where otherwise stated)

Particulars	For the year ended 31st March 2020		For the year ended 31st March 2019	
A. CASH FLOW FROM OPERATING ACTIVITIES		16,40,637		7076321
Profit After tax				
Adjustments for :			2,44,291	
Depreciation and amortization expense	27,91,025		-	
Finance costs	15,85,287		-	
Interest income	-		-	
Provision for doubtful debts	12,56,931	56,33,243	-	2,44,291
Operating profit before working capital changes				
Changes in operating assets and liabilities:				
Adjustments for (increase) / decrease in operating assets:			-2,92,04,212	
(Increase)/ decrease in trade receivables	(1,97,62,645)		-41,07,943	
Decrease/ (increase) in other financial assets	(68,18,230)		-53,90,231	
Decrease/ (increase) in other assets	46,97,865			
Adjustments for increase / (decrease) in operating liabilities:			97,01,238	
(Decrease) / increase in trade payables	50,77,216		1,52,46,139	
(Decrease) / increase in Other financial liabilities	78,51,637			
		(89,54,158)		(1,37,55,009)
Cash flow (used in) / generated by operating activities (A)		(16,80,277)		(64,34,397)
Direct tax Paid		(28,23,137)		0
Net cash flow (used in) / generated by operating activities (A)		(45,03,414)		(64,34,397)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Payment towards purchase of plant and equipment	(1,19,44,167)		-35,28,388	
Net cash flow used in investing activities (B)		(1,19,44,167)		-35,28,388
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/Repayment from long-term borrowings	2,22,99,883		99,36,491	
Finance costs paid	(15,85,287)			
Net cash flow from / (used in) financing activities (C)		2,07,14,596		99,36,491
Net increase in cash and cash equivalents (A+B+C)		42,67,015		(26,294)
Cash and cash equivalents at the beginning of the year		73,706		1,00,000
Cash and cash equivalents at the end of the year*		43,40,722		73,706
*Cash and cash equivalents comprises of: (refer note 11)				
Cash on hand	5,259		5,591	
Balances with Banks			33,115	
- in current accounts	43,00,463		35,000	
- in deposit accounts	35,000			
		43,40,722		73,706

In terms of our report attached
 for S K V G & Associates
 Firm Registration No. 021626S

For and on behalf of the Board of Directors

G. Satish Kumar...
 G Satish Kumar
 Partner
 Membership No. 245650



Aditya N Rao

Aditya N Rao
 Director
 DIN - 01307343

J S Krishna Prasad

J S Krishna Prasad
 Director
 DIN - 07581392

Place: Hyderabad
 Date: 26/08/2020

Oneworks BIM Technologies Private Limited
Statement of changes in equity for the year ended March 31 2020
 (All amounts in ₹ , except share and per share data and where otherwise stated)

A. Equity share capital		No of Shares	Amount
Particulars			
Balance as at April 01, 2019		1,000	1,00,000
Changes in equity share capital during the year			
Balance as at March 31, 2020		1,000	1,00,000

Particulars	Reserves and surplus	
	Retained earnings	Total
Balance as at April 01, 2019	39,76,651	39,76,651
Profit for the year	12,32,641	12,32,641
Balance as at March 31, 2020	52,09,291	52,09,291

For and on behalf of the Board of Directors

In terms of our report attached
 for S K V G & Associates
 Firm Registration No. 021626S



G. Satish Kumar
 G Satish Kumar
 Partner
 Membership No. 245650

JS Krishna Prasad
 JS Krishna Prasad
 Director
 DIN - 07581392

Aditya N Rao
 Aditya N Rao
 Director
 DIN - 01307343

Place: Hyderabad
 Date: ~~May 27, 2019~~
 26/08/2020

Oneworks BIM Technologies Private Limited

Notes forming part of the financial statements

(All amounts in ₹, except share and per share data and where otherwise stated)

Fixed Asset Schedule as per Companies Act 2013										
Name of the Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	01-Apr-19	Additions	Deletions/ Adjustment	31-Mar-20	01-Apr-19	Deletions/ Adjustment	Dep for the year	31-Mar-20	31-Mar-20	31-Mar-19
Furniture & Fixtures	42,372	7,55,920	-	7,98,292	210	54,343	54,552	7,43,740	42,162	
Electrical Fittings	12,49,762	-	-	12,49,762	872	1,18,724	1,19,596	11,30,166	12,48,890	
Office Equipments	14,76,255	8,32,469	-	23,08,724	60,379	3,10,654	3,71,034	19,37,690	14,15,876	
Computers & Peripherals	2,12,533	56,23,966	-	58,36,499	48,696	12,19,808	12,68,504	45,67,995	1,63,837	
Interior	8,21,752	11,57,066	-	19,78,817	2,039	4,69,443	4,71,482	15,07,335	8,19,713	
Building	4,15,666	-	-	4,15,666	43,401	1,83,544	2,26,945	1,88,721	3,72,265	
Total tangible (A)	42,18,340	83,69,421	-	1,25,87,760	1,55,597	23,56,515	25,12,112	1,00,75,648	40,62,743	
Intangible										
Software	3,30,000	35,74,746	-	39,04,746	87,322	4,34,510	5,21,832	33,82,914	2,42,678	
Total Intangible (B)	3,30,000	35,74,746	-	39,04,746	87,322	4,34,510	5,21,832	33,82,914	2,42,678	
Total	45,48,340	1,19,44,167	-	1,64,92,506	2,42,919	27,91,025	30,33,944	1,34,58,562	43,05,421	

Note No. 3

(Amount in Rs.)



Oneworks BIM Technologies Private Limited

Notes forming part of the financial statements

(All amounts in ₹ , except share and per share data and where otherwise stated)

4. Other Non Current financial assets	As at	
	31-Mar-20	31-Mar-19
Particulars		
Non-current:		
Rental Advance	32,94,765	26,44,765
Total non-current financial assets	32,94,765	26,44,765
Current :		
Provision for Income	58,67,931	-
Retention Money	94,491	5,88,192
Tender Deposit	7,94,000	-
	67,56,421	5,88,192

5. Other non current asset	As at	
	31-Mar-20	31-Mar-19
Particulars		
Non-current		
Preliminary expenses yet to write off	21,417	28,556
Total other non-current assets	21,417	28,556
Other Current Asset		
Prepaid expenses	20,36,047	21,27,747
Advance to Suppliers	-	15,19,986
GST Receivable	-	30,99,040
Salary advance	50,000	30,000
	20,86,047	67,76,773

6. Trade receivables	As at	
	31-Mar-20	31-Mar-19
Particulars		
Current		
Unsecured, considered good*	4,89,66,857	2,92,04,212
	4,89,66,857	2,92,04,212
Allowance for doubtful receivables	12,56,931	-
	-12,56,931	-
Total	4,77,09,926	2,92,04,212

* Refer note 21 for related party transaction

7. Cash and cash equivalents	As at	
	31-Mar-20	31-Mar-19
Particulars		
Cash in hand	5,259	5,591
Balances with banks		
In current account	43,00,463	33,115
in deposits	35,000	35,000
Total	43,40,722	73,706

Particulars	As at	
	31-Mar-20	31-Mar-19
8. Equity share capital		
Authorised share capital:		
Equity shares		10,00,000
10,00 fully paid equity shares of ₹ 100 each	1,00,00,000	
1,00,000 fully paid equity shares of ₹ 100 each	1,00,00,000	10,00,000
Issued, subscribed and paid-up capital:		
Equity shares		1,00,000
1000 fully paid equity shares of ₹ 100 each	1,00,000	1,00,000
Total	1,00,000	1,00,000

Notes:

a. Reconciliation of the number of shares outstanding:

Particulars	31-Mar-20	31-Mar-19
Opening balance	1,00,000	1,00,000
Add: Allotment during the year	-	-
Balance	1,00,000	1,00,000

b. Details of shares held by each shareholder holding more than 5% shares:

Particulars	As at March 31, 2020		As at March 31, 2019	
	No of shares held	% holding of equity shares	No of shares held	% holding of equity shares
Fully paid up equity shares:				
Pennar industries Limited	1,000	100.00%	750	75.00%
Ganesh Balasubramaniam			250	25.00%
Shanmathi Ganesh				

c. Rights, preferences and restrictions attached to each class of shares:

Equity Shares : The Company has issued only one class of equity shares having a par value of ₹ 100 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion to their shareholding.

d. The company has not issued bonus shares during the period of five years immediately preceding the reporting date.

9. Other equity

Other equity consist of the following:

Particulars	As at	
	31-Mar-20	31-Mar-19
(a) Retained earnings		
Opening balance	39,76,651	-16,57,865
Add: Profit for the year	12,32,641	56,34,516
Closing Balance	52,09,291	39,76,651
(b) Items of Other comprehensive income		
Opening balance	-	-
Closing Balance	-	-
Total	52,09,291	39,76,651

Oneworks BIM Technologies Private Limited**Notes forming part of the financial statements**

(All amounts in ₹ , except share and per share data and where otherwise stated)

10. Borrowings	As at	
	31-Mar-20	31-Mar-19
Particulars		
Non-Current		
Term Loans- Secured		
- From banks	18,11,053	-
OBC Term Loan		
Term Loans- Unsecured		
- From Bank	7,87,422	-
HDFC Loan		
- From non banking financial companies	8,85,875	-
Lendingkart Loan		
	34,84,349	-
Current		
Working Capital Loan	74,83,659	
Loans and Advances from related parties**	2,00,83,173	1,22,34,573
	2,75,66,832	1,22,34,573
Total Borrowings		

* Current maturities of non-current borrowings have been disclosed under the head "Other current financial liabilities".

** Refer note 21 for related party transaction

Term loans from the Banks

- a Name of the Lender - Oriental Bank of Commerce.
 Nature of Loan - Term loan for Purchase of Computer.
 Repayment Terms - Repayment in monthly EMI of Rs.42,000 for 60 months at rate of interest of MCLR +3.6%
 Security - Hypothecation of Computers & Its Accessories.
 Amount of loan - Rs.25,00,000.

Unsecured loan from Bank and Financial Institution

- b Name of the Lender - HDFC Bank Limited
 Nature of Loan - Business Term Loan
 Repayment Terms - Repayment in monthly EMI of Rs.71,707 for 36 months at rate of interest 17%
 Amount of loan - Rs.20,11,250.
- c Name of the Lender - Lendingkart Finance Limited
 Nature of Loan - Unsecured Business Loan
 Repayment Terms - Repayment in monthly EMI of Rs.1,76,566 for 24 months at rate of interest 19.04%
 Amount of loan - Rs.35,00,000.

12. Income taxes

a. Income tax expense recognized in the statement of profit and loss

Particulars	For the year ended	
	31-Mar-20	31-Mar-19
Current tax	5,45,976	13,61,484
Deferred tax	-1,37,980	80,320
Tax pertaining to earlier years	-	-
	4,07,996	14,41,804

b. Deferred tax liabilities (net)

The following is the analysis of deferred tax assets/(liabilities) presented in the balance sheet:

Particulars	As at	
	31-Mar-20	31-Mar-19
Deferred tax assets	3,16,344	-
Deferred tax liabilities	-2,58,686	80,320
	57,659	80,320

c. Current tax assets and liabilities

The following is the analysis of income tax assets/(liabilities) presented in the balance sheet:

Particulars	As at	
	31-Mar-20	31-Mar-19
Current tax assets [net of provisions]	10,79,121	-
Current tax liabilities [net of advance tax]	-	11,98,040
	10,79,121	11,98,040

12. Other financial liabilities

Particulars	As at	
	31-Mar-20	31-Mar-19
Current		
Current Maturities of long term debts	34,83,276	-
Provisions for employee benefits	99,66,553	59,09,950
Statutory Liabilities	60,60,961	78,45,248
Professional Fee Payable	11,79,602	12,83,344
Provision for Expenses	54,26,857	2,77,500
GST Payable	5,33,704	-
Total	2,66,50,954	1,53,16,042

13. Trade payables

Particulars	As at	
	31-Mar-20	31-Mar-19
Trade Payables	1,57,93,214	1,07,15,998
Total	1,57,93,214	1,07,15,998
Of the above:		
I)Dues to micro, small and medium enterprises		30,562
ii)Outstanding dues of creditors other than micro enterprises and small enterprises	1,57,93,214	1,06,85,436

Oneworks BIM Technologies Private Limited
Notes forming part of the financial statements
(All amounts in ₹ , except share and per share data and where otherwise stated)

15. Revenue from operations

Particulars	For the year ended March 31 2020	For the year ended March 31 2019
Revenue From operations		
Sale of services	9,33,47,941	8,28,97,400
Total	9,33,47,941	8,28,97,400

16. Other Income

Particulars	For the year ended March 31 2020	For the year ended March 31 2019
Interest Income	7,928	-
Rental Income	90,000	-
SEIS Script Sales	16,49,709	-
Foreign Exchange Fluctuation gain	3,59,142	-
Total	21,06,779	-

17. Employee benefits expense

Particulars	For the year ended March 31 2020	For the year ended March 31 2019
Salaries and Wages	5,11,03,162	3,38,15,902
Contribution to Provident Fund and Other Funds	22,66,758	18,32,604
Contribution to ESI	4,25,036	7,13,232
PF Admin Charges	89,264	81,453
Staff Welfare Expenses	28,66,383	19,54,084
Total	5,67,50,602	3,83,97,275

18. Finance costs

Particulars	For the year ended March 31 2020	For the year ended March 31 2019
Bank Charges	2,69,824	33,224
Interest on Loan	11,36,509	0
Loan Processing Fee	1,78,954	0
Total	15,85,287	33,224

19. Depreciation and amortisation expense

Particulars	For the year ended March 31 2020	For the year ended March 31 2019
Depreciation on property, plant and equipment (Refer note 3)	23,56,515	2,37,152
Amortisation of intangible assets (Refer note 3)	4,34,510	-
Total	27,91,025	2,37,152

20. Other Expenses

Particulars	For the year ended March 31 2020	For the year ended March 31 2019
Payment to Auditors	2,00,000	1,25,000
Allowance for doubtful receivables	12,56,931	-
Insurance	93,012	1,42,222
Legal & Professional Charges	1,21,93,542	1,26,01,937
Business Promotion Expenses	6,11,437	6,32,593
Electricity Expenses	15,10,381	31,05,382
Forex Loss	-	3,19,318
Rent and Building Maintenance	37,32,554	1,11,90,722
Travelling Expenses	9,45,511	11,81,658
Foreign Travelling Expenses	12,43,295	43,98,669
Telephone and Internet charges	12,29,109	2,11,023
Printing and Stationery	5,29,447	4,04,511
Rates and Taxes	21,37,116	1,00,351
Repairs and Maintenance	2,32,146	-
Software Expenses	59,48,022	23,45,970
Office Expenses	1,50,229	3,03,595
Miscellaneous Expenses	6,74,438	90,478
Total	3,26,87,169	3,71,53,429

Oneworks BIM Technologies Private Limited
Notes forming part of the financial statements
(All amounts in ₹ , except share and per share data and where otherwise stated)

21. Related Party Disclosures

Relationship	Name	
Key Management Personnel (Directors)	Aditya Narsing Rao (from 05-03-2020) Krishna Prasad (from 05-03-2020) Ganesh Balasubramanian (till 05-03-2020) Shantmathi Ganesh (till 05-03-2020)	
Holding Compnay	Pennar Industries Ltd	
Fellow Subsidiary Compnay	Pennar Global Inc Pennar GMBH Enertech Pennar Defense and Engineering systems Private Limited	
Aggregate Related Party Transactions :		
Particulars	31-03-2020	31-03-2019
Sales of Services		
Pennar Industries Limited	99,24,714	-
Oneworks DMCC	-	2,43,84,156
Intercorporate deposits received (ICD)		
Pennar Industries Limited	1,30,00,000	-
Interest on ICD		
Pennar Industries Limited	1,04,712	
Loans and advance received		
Unsecured Loan from Ganesh B	-	1,22,15,423
Unsecured Loan from Miss Shamanthi		19,150
Loans and advances Payment		
Unsecured Loan Ganesh B	51,32,250	
Unsecured Loan Miss Shamanthi	19,150	
Remuration to Director		
Ganesh B	25,00,000	30,00,000
Balances		
Trade receivables		
Pennar Industries Limited	94,44,605	
Oneworks DMCC		1,46,41,499
Loan and Advances		
Pennar Indsutries Lintied	1,30,00,000	
Ganesh B (former Director)	70,83,173	

22. Earnings per share

Particulars	As at	
	31-Mar-20	31-Mar-19
Profit after tax	12,32,641	56,34,517
Weighted average number of equity shares	1,000	1,000
Nominal value per share	100	100
Basic and Diluted earnings per Equity Share	1,232.64	5,634.52

23. Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at March 31, 2020	As at March 31, 2019
(a) Principal and the interest due thereon remaining unpaid to any supplier at the end of the accounting year;		
Principal	-	30,562
Interest	-	-
(b) the amount of interest paid by the buyer in terms of Section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this MSMED Act;	-	-
(d) the amount of interest accrued and remaining unpaid at the end of the each accounting year; and	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the MSMED Act.	-	-

Dues to Micro and small Enterprise have been determined by the Company on the basis of information available with the Company and has been relied upon by

24. In accordance with Ind AS 108 "Operating segments", segment information has been given in the consolidated financial statements of Pennar Industries Limited holding Company and therefore no separate disclosure on segment information is given in these financial statements.

25. Previous year figures are regrouped wherever necessary

26. The company does not have any Contingent Liabilities.

In terms of our report attached
for S K V G & Associates
Firm Registration No. 021626S

G Satish Kumar
G Satish Kumar
Partner
Membership No. 245650



For and on behalf of the Board of Directors

Aditya N Rao
Aditya N Rao
Director
DIN - 01307343

JS Krishna Prasad
JS Krishna Prasad
Director
DIN - 07581392

Place: Hyderabad
Date: