

Quarterly Compliance Report on Corporate Governance

Annexure - XI to the Listing Agreement

Name of the Company : M/s. Pennar Industries Limited			
Quarter ending on : 31st March, 2015			
Particulars	Clauses of Listing Agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)	Yes	-
(A) Composition of Board	49 (IIA)	Yes	-
(B) Independent Directors	49 (IIB)	Yes	-
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	-
(D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	-
(F) Whistle Blower Policy	49 (IIF)	Yes	-
III. Audit Committee	49 (III)	Yes	-
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IIID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV. Nomination and Remuneration Committee	49 (IV)	Yes	-
V. Subsidiary Companies	49 (V)	Yes	-
VI. Risk Management	49 (VI)	Yes	-
VII. Related Party Transactions	49 (VII)	Yes	-
VIII. Disclosures	49 (VIII)	Yes	-
(A) Related party transactions (*)	49 (VIIIA)	Yes	Annexed
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	-
(C) Remuneration of Directors	49 (VIII C)	Yes	Forms part of Annual Report
(D) Management	49 (VIII D)	Yes	Forms part of Annual Report
(E) Shareholders	49 (VIII E)	Yes	Forms part of Annual Report
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A	Will be complied as and when the situation arise
IX. CEO/CFO Certification	49 (IX)	Yes	Forms part of Annual Report
X. Report on Corporate Governance	49 (X)	Yes	Forms part of Annual Report
XI. Compliance	49 (XI)	Yes	Forms part of Annual Report

(*) The details of the material transactions entered into with the related party are annexed hereunder:

Sl. No.	Particulars	Amount in Rs. Lakhs	Note:
1.	Purchase of Material	-	1. The said material transactions was entered into with M/s. Pennar Engineered Building Systems Limited, the subsidiary company; and are subject to finalisation of accounts. 2. The aforesaid figures/numbers are un-audited.
2.	Sale of Goods	2164	
3.	Services rendered	98	
4.	Services received	37	
Total		2299	

M M Ali Baig

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
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