



PENNAR INDUSTRIES LIMITED

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended 30th September 2016

Rs in Lakhs

S.No	Particulars	CONSOLIDATED RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Half year ended		Year Ended
		30 Sep 2016	30 June 2016	30 Sep 2015	30 Sep 2016	30 Sep 2015	31 March 2016
1	<b>Income from operations</b>						
	Gross Sales	42,020	34,701	38,918	76,721	70,103	148,085
	Less : Excise Duty	2,964	2,967	3,565	5,931	6,541	12,487
	Less : Sales Tax	1,296	1,065	1,468	2,361	2,292	4,931
	<b>Net sales from operations</b>	<b>37,760</b>	<b>30,669</b>	<b>33,885</b>	<b>68,429</b>	<b>61,270</b>	<b>130,667</b>
2	<b>Expenses</b>						
a	Cost of materials consumed	22,086	21,406	22,153	43,492	39,576	83,009
b	Changes in inventories of Finished goods and work in progress	599	(4,168)	(495)	-3,569	(314)	(2,410)
c	Employee benefit expense	2,662	2,536	2,535	5,198	4,469	9,348
d	Depreciation and amortisation expense	648	673	493	1,321	922	1,888
e	Other Expenses	8,492	7,277	6,365	15,769	11,616	25,926
f	<b>Total Expenses</b>	<b>34,487</b>	<b>27,724</b>	<b>31,051</b>	<b>62,211</b>	<b>56,269</b>	<b>117,761</b>
3	Profit from operations before Depreciation, Finance Cost & Taxes ( E B I D T )	4,230	3,821	3,417	8,051	6,055	15,133
4	<b>Profit/( Loss) from operations before Other Income, Finance Cost and Exceptional Items ( 1 - 2 )</b>	<b>3,273</b>	<b>2,945</b>	<b>2,834</b>	<b>6,218</b>	<b>5,001</b>	<b>12,906</b>
5	Other Income	309	203	90	512	132	339
6	<b>Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items ( 3 + 4 )</b>	<b>3,582</b>	<b>3,148</b>	<b>2,924</b>	<b>6,730</b>	<b>5,133</b>	<b>13,245</b>
7	Finance Cost	1,296	1,376	898	2,672	1,804	3,841
8	<b>Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items ( 5 - 6 )</b>	<b>2,286</b>	<b>1,772</b>	<b>2,026</b>	<b>4,058</b>	<b>3,329</b>	<b>9,404</b>
9	Exceptional Items	-	-	-	-	-	-
10	<b>Net Profit/(Loss) from Ordinary activities before Tax (7+8)</b>	<b>2,286</b>	<b>1,772</b>	<b>2,026</b>	<b>4,058</b>	<b>3,329</b>	<b>9,404</b>
11	Tax expense						
a	Income Tax	742	554	868	1,296	1,263	3,352
b	Deferred Tax Liability/(Asset)	222	216	53	438	173	228
c	Total Tax expense	964	770	921	1,734	1,436	3,580
12	<b>Net Profit/(Loss) from Ordinary activities after Tax (9-10)</b>	<b>1,322</b>	<b>1,002</b>	<b>1,105</b>	<b>2,324</b>	<b>1,893</b>	<b>5,824</b>
13	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
14	<b>Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (11+12)</b>	<b>1,322</b>	<b>1,002</b>	<b>1,105</b>	<b>2,324</b>	<b>1,893</b>	<b>5,824</b>
15	Minority Interest	308	221	216	529	393	1,439
16	<b>Net Profit/(Loss) for the period (13 -14)</b>	<b>1,014</b>	<b>781</b>	<b>889</b>	<b>1,795</b>	<b>1,500</b>	<b>4,385</b>
17	Paid up Equity Share Capital ( Face value of Rs. 5/- per equity share )	6,017	6,017	6,017	6,017	6,017	6,017
18	Reserves excluding revaluation reserves	-	-	-	-	-	43,400
19	<b>Earnings per Share (EPS)</b>						
	Basic and Diluted Earnings per Rs. 5/- Share (not annualised) (Rs.)	0.84	0.65	0.74	1.49	1.25	3.64



Notes:

- a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on November 10, 2016.
- b. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results are available on the company's website viz [www.pennarindia.com](http://www.pennarindia.com) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Key standalone financial information is given below :

Particulars	Quarter Ended			Half year ended		Rs in lakhs
	30 Sep 2016	30 June 2016	30 Sep 2015	30 Sep 2016	30 Sep 2015	Year Ended 31 March 2016
Income from operations	24,981	21,181	21,749	46,162	40,243	87,143
Profit before tax	1,191	753	1,043	1,944	1,769	4,159
Profit after tax	644	435	637	1,079	1,018	2,702

c. Profit after Minority interest numbers are non comparable due to change in Share holding pattern

d. Previous figures have been regrouped or reclassified, wherever necessary.



Place : Hyderabad  
Date : 10.11.2016

By order of the Board  
*Aditya N Rao*  
Aditya N Rao  
Vice Chairman and Managing Director

Pennar Industries Limited

Consolidated Statement of Assets and Liabilities as at 30th September 2016

Rs in lakhs

S.No	Particulars	As at 30.09.2016	As at 31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>		
a	Share Capital	6,017	6,017
b	Reserves & Surplus	46,324	45,408
	<b>Sub-total- Share holders' funds</b>	<b>52,341</b>	<b>51,425</b>
<b>2</b>	<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	-	-
<b>3</b>	<b>MINORITY INTEREST</b>	9,897	8,520
<b>4</b>	<b>NON CURRENT LIABILITIES</b>		
a	Long Term Borrowings		
	- Secured	10,420	6,290
	- Unsecured	2,304	2,304
b	Deffered Tax Liability (Net)	3,397	2,963
c	Other Long Term Liabilities	693	354
d	Long Term Provisions	371	294
	<b>Sub-total- Non Current Liabilities</b>	<b>17,185</b>	<b>12,205</b>
<b>5</b>	<b>CURRENT LIABILITIES</b>		
a	Short Term Borrowings		
	- Secured	16,585	17,132
b	Trade Payables	29,449	43,235
c	Other Current Liabilities	7,725	7,818
d	Short Term Provisions	1,952	2,171
	<b>Sub-total- Current Liabilities</b>	<b>55,711</b>	<b>70,356</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,35,134</b>	<b>1,42,506</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON CURRENT ASSETS</b>		
a	Goodwill	3,597	4,345
b	Fixed Assets		
	- Tangible Assets	40,893	40,512
	- Intangible Assets	1,526	1,561
	- Capital Work In Progress	477	266
c	Non Current Investments	2	2
d	Long Term loans and advances	53	18
e	Other Non Current Assets	2,053	1,992
	<b>Sub-total- Non Current Assets</b>	<b>48,601</b>	<b>48,696</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
a	Current Investments	210	3,315
b	Inventories	30,508	25,671
c	Trade Receivables	37,791	38,322
d	Cash and Cash Equivalents	9,210	17,091
e	Short Term Loans & Advances	5,094	6,561
f	Other Current Assets	3,720	2,850
	<b>Sub-total-Current Assets</b>	<b>86,533</b>	<b>93,810</b>
	<b>TOTAL ASSETS</b>	<b>1,35,134</b>	<b>1,42,506</b>

Place : Hyderabad  
Date : 10.11.2016



By order of the Board

*Aditya N Rao*

Aditya N Rao  
Vice Chairman and Managing Director