



# PENNAR INDUSTRIES LIMITED

Floor -1, DHFLVC, Silicon Towers, Kondapur, Hyderabad - 500084. www.pennarindia.com

## Statement of Consolidated Unaudited Results for the Quarter ended 30 June 2012

(₹ in Lakhs)

| S. No                                | Particulars  | CONSOLIDATED RESULTS |               |              |               |
|--------------------------------------|--|----------------------|---------------|--------------|---------------|
|                                      |  | Unaudited            | Audited       | Unaudited    | Audited       |
|                                      |  | Quarter Ended        |               | Year Ended   |               |
|                                      |  | 30 June 2012         | 31 March 2012 | 30 June 2011 | 31 March 2012 |
| 1                                    | Income from operations   |                      |               |              |               |
|                                      | Gross Sales  | 32,903               | 40,746        | 34,871       | 137,821       |
|                                      | Less: Excise Duty  | 3,276                | 3,468         | 3,014        | 11,742        |
|                                      | Less: Sales Tax  | 1,077                | 1,477         | 1,005        | 4,504         |
|                                      | Net sales from operations  | 28,550               | 35,801        | 30,852       | 121,575       |
| 2                                    | Expenses   |                      |               |              |               |
|                                      | a) Cost of materials consumed  | 18,860               | 24,375        | 21,515       | 84,834        |
|                                      | b) Changes in inventories of Finished goods and work in progress                         | 513                  | 771           | (29)         | (2,054)       |
|                                      | c) Employee benefit expense  | 1,368                | 1,612         | 1,201        | 5,286         |
|                                      | d) Depreciation and amortisation expense   | 435                  | 492           | 378          | 1,701         |
|                                      | e) Other Expenses  | 5,121                | 6,437         | 4,175        | 20,030        |
|                                      | f) Total   | 26,297               | 33,687        | 27,240       | 109,797       |
|                                      | Profit from operations before Depreciation, Other Income, Finance Cost & Taxes (EBIDT)   | 2,688                | 2,606         | 3,990        | 13,479        |
| 3                                    | Profit from operations before Other Income, Finance Cost & Taxes (1-2)                   | 2,253                | 2,114         | 3,612        | 11,778        |
| 4                                    | Other Income   | 75                   | 123           | 46           | 378           |
| 5                                    | Profit before Finance cost & Taxes (3+4)   | 2,328                | 2,237         | 3,658        | 12,156        |
| 6                                    | Finance Cost   | 451                  | 358           | 450          | 2,101         |
| 7                                    | Profit from ordinary activities before tax (5-6)   | 1,877                | 1,879         | 3,208        | 10,055        |
| 8                                    | Tax expense  |                      |               |              |               |
|                                      | a) Income Tax  | 602                  | 784           | 1,027        | 3,297         |
|                                      | b) Deferred Tax Liability/(Asset)  | 99                   | (122)         | 182          | 289           |
|                                      |  | 701                  | 662           | 1,209        | 3,586         |
| 9                                    | Profit from ordinary activities after Tax and before Minority Interest (7-8)             | 1,176                | 1,217         | 1,999        | 6,469         |
| 10                                   | Minority Interest  | 83                   | 76            | 55           | 270           |
| 11                                   | Profit from ordinary activities after Tax and after Minority Interest (9-10)             | 1,093                | 1,141         | 1,944        | 6,199         |
| 11a                                  | Cash Profit  | 1,627                | 1,511         | 2,504        | 8,189         |
| 12                                   | Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)                    | 6,101                | 6,101         | 6,101        | 6,101         |
| 13                                   | Reserves excluding revaluation reserves  | -                    | -             | -            | 21,420        |
| 14                                   | Basic Earnings per Rs. 5/- Share (not annualised)  | 0.90                 | 0.94          | 1.59         | 5.08          |
| 15                                   | Basic Cash Earnings per Rs. 5/- Share (not annualised)                                   | 1.33                 | 1.24          | 2.05         | 6.71          |
| <b>A Particulars of Shareholding</b> |  |                      |               |              |               |
| 16                                   | Public Shareholding  |                      |               |              |               |
|                                      | - Number of Shares   | 73,188,836           | 73,921,345    | 74,275,187   | 73,921,345    |
|                                      | - Percentage of Shareholding   | 59.98                | 60.58         | 60.87        | 60.58         |
| 17                                   | Promoter & Promoter group Shareholding   |                      |               |              |               |
|                                      | a) Pledged / Encumbered  |                      |               |              |               |
|                                      | - Number of Shares   | 21,500,000           | 19,870,000    | 12,650,000   | 19,870,000    |
|                                      | - Percentage of Shares (as a % of the total share-holding of promoters & promoter group) | 44.03                | 41.31         | 26.49        | 41.31         |
|                                      | - Percentage of Shares (as a % of the total share capital of the company)                | 17.62                | 16.28         | 10.37        | 16.28         |
|                                      | b) Non-Encumbered  |                      |               |              |               |
|                                      | - Number of Shares   | 27,335,164           | 28,232,655    | 35,098,813   | 28,232,655    |
|                                      | - Percentage of Shares (as a % of the total share-holding of promoters & promoter group) | 55.97                | 58.69         | 73.51        | 58.69         |
|                                      | - Percentage of Shares (as a % of the total share capital of the company)                | 22.40                | 23.14         | 28.76        | 23.14         |

| Particulars |  | Quarter ended 30.06.2012 |     |
|-------------|--|--------------------------|-----|
| <b>B</b>    | <b>Investor Complaints</b>                     |                          |     |
|             | Pending at the beginning of the quarter        |                          | Nil |
|             | Received during the quarter                    |                          | 37  |
|             | Disposed of during the quarter                 |                          | 37  |
|             | Remaining unresolved at the end of the quarter |                          | Nil |

### Notes

- The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on July 23, 2012.
- The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results which have been subjected to Limited Review by the statutory auditors, are available on the company's website viz www.pennarindia.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

₹ in lakhs

| Particulars            | Quarter Ended |            |            | Year Ended |
|------------------------|---------------|------------|------------|------------|
|                        | 30.06.2012    | 31.03.2012 | 30.06.2011 |            |
| Income from operations | 21,875        | 28,839     | 25,320     | 97,654     |
| Profit before tax      | 1,383         | 1,485      | 2,783      | 8,509      |
| Profit after tax       | 857           | 917        | 1,786      | 5,426      |

- The above unaudited consolidated financial results of the company include the financial results of its subsidiary, Pennar Engineered Building Systems Limited.
- The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- Previous figures have been regrouped or reclassified, wherever necessary.

By the order of the Board

Place : Hyderabad  
Date : 23.07.2012

**Ch. Anantha Reddy**  
Managing Director