

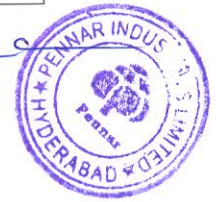
PENNAR INDUSTRIES LIMITED

Statement of Standalone Unaudited Results for the Quarter ended 30 June 2012

₹ in lakhs

S.No	Particulars	STAND-ALONE RESULTS			
		Unaudited	Audited	Unaudited	Audited
		Quarter Ended			Year Ended
	30 June 2012	31 March 2012	30 June 2011	31 March 2012	
1	Income from operations				
	Gross Sales	25,354	32,744	28,674	1,10,662
	Less : Excise Duty	2,592	2,874	2,499	9,532
	Less : Sales Tax	887	1,031	855	3,476
	Net sales from operations	21,875	28,839	25,320	97,654
2	Expenses				
a	Cost of materials consumed	15,810	20,548	18,253	71,561
b	Changes in inventories of				
	Finished goods and work in progress	44	1,309	(29)	(1,392)
c	Employee benefit expense	1,022	1,154	889	3,851
d	Depreciation and amortisation expense	370	393	319	1,417
e	Other Expenses	2,946	3,655	2,864	12,518
f	Total	20,192	27,059	22,296	87,955
	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes ( E B I D T )	2,053	2,173	3,343	11,116
3	Profit from operations before Other Income, Finance Cost & Taxes ( 1 - 2 )	1,683	1,780	3,024	9,699
4	Other Income	8	59	24	102
5	Profit before Finance cost & Taxes ( 3 + 4 )	1,691	1,839	3,048	9,801
6	Finance Cost	308	354	265	1,292
7	Profit from ordinary activities before tax ( 5 - 6 )	1,383	1,485	2,783	8,509
8	Tax expense				
a	Income Tax	442	568	920	2,850
b	Deferred Tax Liability/(Asset)	84	-	77	233
		526	568	997	3,083
9	Profit from ordinary activities after tax and before Minority Interest ( 7 - 8 )	857	917	1,786	5,426
10	Minority Interest	-	-	-	-
11	Profit from ordinary activities after Tax and after Minority Interest ( 9 - 10 )	857	917	1,786	5,426
11a	Cash Profit	1,311	1,310	2,182	7,076
12	Paid up Equity Share Capital ( Face value of Rs. 5/- per equity share )	6,101	6,101	6,101	6,101
13	Reserves excluding revaluation reserves	-	-	-	20,218
14	Basic Earnings per Rs. 5/- Share (not annualised)	0.70	0.75	1.46	4.45
15	Basic Cash Earnings per Rs. 5/- Share (not annualised)	1.07	1.07	1.79	5.80

e D



**PENNAR INDUSTRIES LIMITED**  
Statement of Standalone Unaudited Results for the Quarter ended 30 June 2012

S.No	Particulars	STAND-ALONE RESULTS			
		Unaudited	Audited	Unaudited	Audited
		Quarter Ended			Year Ended
	30 June 2012	31 March 2012	30 June 2011	31 March 2012	
<b>A</b>	<b>Particulars of Shareholding</b>				
16	Public Shareholding				
	- Number of Shares	7,31,88,836	7,39,21,345	7,42,75,187	7,39,21,345
	- Percentage of Shareholding	59.98	60.58	60.87	60.58
17	Promoter & Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	2,15,00,000	1,98,70,000	1,26,50,000	1,98,70,000
	- Percentage of Shares ( as a % of the total share -holding of promoters & promoter group )	44.03	41.31	26.49	41.31
	- Percentage of Shares ( as a % of the total share capital of the company )	17.62	16.28	10.37	16.28
	b) Non - Encumbered				
	- Number of Shares	2,73,35,164	2,82,32,655	3,50,98,813	2,82,32,655
	- Percentage of Shares ( as a % of the total share - holding of promoters & promoter group )	55.97	58.69	73.51	58.69
	- Percentage of Shares ( as a % of the total share capital of the company )	22.40	23.14	28.76	23.14

Particulars		Quarter
<b>B</b>	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	37
	Disposed of during the quarter	37
	Remaining unresolved at the end of the quarter	Nil

**Notes**

- The above financial results as reviewed by the Audit Committee were taken on record at the Meeting of the Board of Directors held on July 23, 2012. The statutory Auditors have conducted the Limited Review of the above standalone financial results for the quarter ended 30th June 2012.
- The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- Previous figures have been regrouped or reclassified, wherever necessary.

Place : Hyderabad  
Date : 23.07.2012

By order of the Board

Ch. Anantha Reddy  
Managing Director

