



Press release
For immediate release

Pennar Industries' FY2020 consolidated PAT at INR 53.05 crore

Hyderabad, June 30, 2020: Pennar Industries Limited (PIL), a leading value-added engineering products and solutions company, today announced its audited financial results for the year ended March 31st, 2020.

Consolidated Financial Highlights – FY2020

- Net revenue at INR 2,106.55 crore compared to net revenue of INR 2,133.11 crore in FY19;
- EBITDA at INR 189.39 crore compared to EBITDA of INR 199.91 crore in FY19;
- PAT after minority interest at INR 53.05 crore compared to PAT after minority interest at INR 66.44 crore in FY19;

Business Highlights

- During Q4, PIL received orders across business verticals such as building products, tubes, solar, railways, industrial components and pre-engineered buildings.
- The current order book position for pre-engineered building systems segment is INR 335 crore; the order book position for water treatment & chemicals segment is INR 64 crore; and the order book for railways division stood at INR 303 crore.

Commenting on the financial performance, Mr. K M Sunil, Vice President - Corporate Strategy, Pennar Industries Limited said, "Our Q4 performance got impacted due to challenging business environment and due to global pandemic COVID-19 consequently, on Yearly basis we reported 1.25% decrease in revenue over corresponding previous year.

About Pennar Industries Limited:

Pennar Industries (NSE: PENIND, BSE: 513228) is India's leading value-added engineering products and solutions company. The Company has a strong presence across growth sectors in India through business units Railways, Tubes, Industrial Components, Steel Products, PEB, Enviro and its subsidiary companies, Pennar Global Inc. and Enertech Pennar Defense and Engineering Systems Pvt. Ltd. Pennar's all the manufacturing units are ISO 9001:2008-certified and the Company has presence across 10 industry verticals. Pennar has over 30 years of rich experience and more than 1,000 precision engineered products, 2,500 tools and dies, over 600 customers and Eight manufacturing plants located at Patancheru, Sadashivpet, Isnapur, Velchal, and Mallapur near Hyderabad, Chennai in Tamil Nadu and Tarapur in Maharashtra. For more information, please visit www.pennarindia.com

DISCLAIMER:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and

other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances

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