



Press release
For immediate release

Pennar Industries' Q1 FY2021 consolidated Revenue at INR 166.2 crore

Hyderabad, August 12, 2020: Pennar Industries Limited (PIL), a leading value-added engineering products and solutions company, today announced its financial results for the first quarter ended on June 30th, 2020.

Consolidated Financial Highlights – Q1 FY2021

- Net revenue at INR 166.2 crore compared to Net revenue of INR 537.8 crore in Q1 FY2020
- EBITDA at (INR 13.3 crore) compared to EBITDA of INR 55.2 crore in Q1 FY2020
- PAT (loss) after minority interest at (INR 34.0 crore) compared to PAT after minority interest at INR 16.5 crore in Q1 FY20

Pennar Industries has healthy order-book positions. Order book position as on August 1st 2020 for PEBS INR 513 crore, Water Treatment Solutions INR 57 crore, and Railways Division INR 192 crore. Engineering services division has recorded 20% increase in revenue on Q-o-Q.

The Board has considered and approved to sell 5 acre land at Patancheru, Hyderabad and authorized Mr. Aditya Rao, Vice-Chairman and Managing Director and Mr. K Lavanya Kumar, Executive Director of the Company to sign and execute the requisite Agreement for sale, sale deed and such other documents as may be necessary on behalf of the Company.

The Board has also approved forming of a step down subsidiaries under Pennar Global INC, USA for distribution of steel products and setting up of manufacturing metal building systems & steel structures.

About Pennar Industries Limited:

Pennar Industries (NSE: PENIND, BSE: 513228) is India's leading value-added engineering products and solutions company. The Company has a strong presence across growth sectors in India through business units Railways, Tubes, Industrial Components, Steel Products, PEB, Enviro and its subsidiary companies, Pennar Global Inc. Pennar GMBH, Oneworks BIM Technologies Private Limited and Eneritech Pennar Defense and Engineering Systems Pvt. Ltd. Pennar's all the manufacturing units are ISO 9001:2008-certified and the Company has presence across 10 industry verticals. Pennar has over 30 years of rich experience and more than 1,000 precision engineered products, 2,500 tools and dies, over 600 customers and Eight manufacturing plants located at Patancheru, Sadashivpet, Isnapur, Velchal, and Mallapur near Hyderabad, Chennai in Tamil Nadu and Tarapur in Maharashtra. For more information, please visit www.pennarindia.com

DISCLAIMER:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances

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