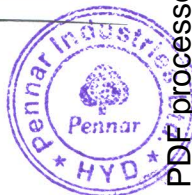


PENNAR INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2011
(CONSOLIDATED)

Rs in Lakhs

S.No	Particulars	PIL STANDALONE						CONSOLIDATED						
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended			Year Ended
		31.12.2011 (Reviewed)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Reviewed)	31.12.2010 (Unaudited)	31.03.2011 (Audited)	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)	
1	Gross Sales	24,572.85	27,073.32	31,482.93	81,720.90	87,212.39	1,21,523.38	31,536.66	33,481.63	35,436.08	1,01,356.60	98,430.34	1,37,080.48	
	Less : Excise Duty	2,027.93	2,347.83	2,768.52	7,000.35	7,664.96	10,606.89	2,633.20	2,878.31	3,127.94	8,658.30	8,669.80	12,091.37	
	Less : Sales Tax	784.08	913.03	956.62	2,605.73	2,729.04	3,707.09	1,035.29	1,109.33	1,072.75	3,207.16	3,047.36	4,173.69	
	Net Sales	21,760.84	23,812.46	27,757.79	72,114.82	76,818.39	1,07,209.40	27,868.17	29,493.99	31,235.39	89,491.14	86,713.17	1,20,815.42	
2	Expenditure													
a	Increase / decrease in stock in trade and work in progress	(2,500.37)	(171.45)	(8.62)	(2,700.68)	690.23	1,050.23	(2,633.59)	(87.18)	(8.62)	(2,824.73)	690.23	17.90	
b	Consumption of Raw Material	17,794.05	17,045.79	20,436.99	54,313.57	55,574.68	77,547.82	21,232.29	20,075.94	22,162.67	64,174.23	60,986.84	85,510.80	
c	Employees Cost	931.32	877.09	692.81	2,696.97	2,069.43	3,194.93	1,269.73	1,203.56	974.10	3,674.66	2,777.57	4,178.50	
d	Depreciation	387.06	317.80	290.45	1,023.61	831.86	1,115.51	449.20	381.97	340.86	1,209.20	981.13	1,316.39	
e	Other Expenditure	3,027.83	3,043.39	3,228.46	8,934.97	8,626.47	12,108.50	4,893.47	4,596.74	4,302.85	13,665.40	11,350.67	16,103.92	
f	Total	19,639.89	21,112.62	24,640.09	64,268.44	67,792.67	95,016.99	25,211.10	26,171.03	27,771.86	79,898.76	76,786.44	1,07,127.51	
	Profit from Operations before Depreciation, Other Income, Interest & Taxes (E B I D T)	2,508.01	3,017.64	3,408.15	8,869.99	9,857.58	13,307.92	3,106.27	3,704.93	3,804.39	10,801.58	10,907.86	15,004.30	
	Preliminary Exp written off												46.88	
3	Profit from Operations before Other Income, Interest & Taxes (1 - 2)	2,120.95	2,699.84	3,117.70	7,846.38	9,025.72	12,192.41	2,657.07	3,322.96	3,463.53	9,592.38	9,926.73	13,641.03	
4	Other Income	4.76	14.48	8.58	43.53	30.51	106.17	108.56	100.21	8.58	255.04	36.16	269.49	
5	Profit before Interest & Taxes (3 + 4)	2,125.71	2,714.32	3,126.28	7,889.91	9,056.23	12,298.58	2,765.63	3,423.17	3,472.11	9,847.42	9,962.89	13,910.52	
6	Interest	360.76	239.35	224.59	864.72	832.59	1,028.89	635.69	586.53	329.03	1,671.99	1,190.98	1,707.95	
7	Profit from ordinary activities before Tax (5 - 6)	1,764.95	2,474.97	2,901.69	7,025.19	8,223.64	11,269.69	2,129.94	2,836.64	3,143.08	8,175.43	8,771.91	12,202.58	
8	Tax expense													
a	Income Tax	566.00	796.00	875.51	2,282.00	2,456.41	3,745.61	640.00	845.63	925.78	2,513.00	2,572.68	3,871.64	
b	Deferred Tax Liability	79.00	77.00	192.61	233.00	577.84	577.83	63.15	165.01	202.61	410.16	607.84	769.37	
		645.00	873.00	1,068.12	2,515.00	3,038.25	4,323.44	703.15	1,010.64	1,128.39	2,923.16	3,180.52	4,641.01	
9	Profit from ordinary activities after Tax and before Minority Interest (7 - 8)	1,119.95	1,601.97	1,833.57	4,510.19	5,185.39	6,946.25	1,426.79	1,826.00	2,014.69	5,252.27	5,591.39	7,561.57	
10	Minority Interest	-	-	-	-	-	-	79.74	59.14	47.41	193.83	106.85	169.09	
11	Profit from ordinary activities after Tax and after Minority Interest (9 - 10)	1,119.95	1,601.97	1,833.57	4,510.19	5,185.39	6,946.25	1,347.05	1,766.86	1,967.28	5,058.44	5,484.54	7,392.48	
11a	Cash Profit	1,586.01	1,996.77	2,328.44	5,766.80	6,630.44	8,686.46	1,859.40	2,313.84	2,522.56	6,677.80	7,108.86	9,514.83	
12	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,101.20	6,101.20	6,101.20	6,101.20	6,101.20	6,101.20	6,101.20	6,101.20	6,101.20	6,101.20	6,101.20	6,101.20	
13	Reserves excluding revaluation reserves	-	-	-	-	-	16,209.62	-	-	-	-	-	16,672.40	
14	Basic Earnings per Rs. 5/- Share (not annualised)	0.92	1.31	1.50	3.70	4.25	5.69	1.10	1.45	1.61	4.15	4.49	6.06	
15	Basic Cash Earnings per Rs. 5/- Share (not annualised)	1.30	1.64	1.91	4.73	5.43	7.12	1.52	1.90	2.07	5.47	5.83	7.81	

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PENNAR INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2011
(CONSOLIDATED)

Rs in Lakhs

S.No	Particulars	PIL STANDALONE						CONSOLIDATED					
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
		31.12.2011 (Reviewed)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Reviewed)	31.12.2010 (Unaudited)	31.03.2011 (Audited)	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
16	Public Shareholding												
	- Number of Shares	7,39,40,516	7,42,47,463	7,48,14,166	7,39,40,516	7,48,14,166	7,42,75,187	7,39,40,516	7,42,47,463	7,48,14,166	7,39,40,516	7,48,14,166	7,42,75,187
	- Percentage of Shareholding	60.60	60.85	61.31	60.60	61.31	60.87	60.60	60.85	61.31	60.60	61.31	60.87
17	Promoter & Promoter group Shareholding												
	a) Pledged / Encumbered												
	- Number of Shares	1,26,50,000	1,26,50,000	1,06,50,000	1,26,50,000	1,06,50,000	1,06,50,000	1,26,50,000	1,26,50,000	1,06,50,000	1,26,50,000	1,06,50,000	1,06,50,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	26.31	26.48	22.56	26.31	22.56	22.30	26.31	26.48	22.56	26.31	22.56	22.30
	- Percentage of Shares (as a % of the total share capital of the company)	10.37	10.37	8.73	10.37	8.73	8.73	10.37	10.37	8.73	10.37	8.73	8.73
	b) Non - Encumbered												
	- Number of Shares	3,54,33,484	3,51,26,537	3,65,59,834	3,54,33,484	3,65,59,834	3,70,98,813	3,54,33,484	3,51,26,537	3,65,59,834	3,54,33,484	3,65,59,834	3,70,98,813
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	73.69	73.52	77.44	73.69	77.44	77.70	73.69	73.52	77.44	73.69	77.44	77.70
	- Percentage of Shares (as a % of the total share capital of the company)	29.03	28.78	29.96	29.03	29.96	30.40	29.03	28.78	29.96	29.03	29.96	30.40

Notes

- a) The above financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 31.01.2012. The statutory auditors have conducted Limited Review of the above standalone financial results for the quarter ended 31st December 2011.
- b) The above Unaudited consolidated figures for the quarter ended 31.12.2011 includes the financial results of its subsidiary, Pennar Engineering Building Systems Limited, which has been approved by their board.
- c) The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- d) Previous figures have been regrouped or reclassified, wherever necessary.
- e) Number of Investor Complaints for the quarter ended 31.12.2011 :
 Beginning - 0, Received - 79, Disposed Off - 79 and Pending - 0

By the order of the Board

For PENNAR INDUSTRIES LIMITED



CH. ANANTHA REDDY
Managing Director

Place Hyderabad
 Date 31.01.2012

PENNNAR INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2011
(STANDALONE)

Rs. In Lakhs

S.No	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2011 (Reviewed)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Reviewed)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	Sales including processing charges	24,572.85	27,073.32	31,482.93	81,720.90	87,212.39	1,21,523.38
	Less : Excise Duty	2,027.93	2,347.83	2,768.52	7,000.35	7,664.96	10,606.89
	Less : Sales Tax	784.08	913.03	956.62	2,605.73	2,729.04	3,707.09
	Net Sales and processing charges	21,760.84	23,812.46	27,757.79	72,114.82	76,818.39	1,07,209.40
2	Expenditure						
a	Increase / decrease in stock in trade and work in progress	(2,500.37)	(171.45)	(8.62)	(2,700.68)	690.23	1,050.23
b	Consumption of Raw Material	17,794.05	17,045.79	20,436.99	54,313.57	55,574.68	77,547.82
c	Employees Cost	931.32	877.09	692.81	2,696.97	2,069.43	3,194.93
d	Depreciation	387.06	317.80	290.45	1,023.61	831.86	1,115.51
e	Other Expenditure	3,027.83	3,043.39	3,228.46	8,934.97	8,626.47	12,108.50
f	Total	19,639.89	21,112.62	24,640.09	64,268.44	67,792.67	95,016.99
	Profit from Operations before Depreciation, Other Income, Interest & Taxes (E B I D T)	2,508.01	3,017.64	3,408.15	8,869.99	9,857.58	13,307.92
3	Profit from Operations before Other Income, Interest & Taxes (1 - 2)	2,120.95	2,699.84	3,117.70	7,846.38	9,025.72	12,192.41
4	Other Income	4.76	14.48	8.58	43.53	30.51	106.17
5	Profit before Interest & Taxes (3 + 4)	2,125.71	2,714.32	3,126.28	7,889.91	9,056.23	12,298.58
6	Interest	360.76	239.35	224.59	864.72	832.59	1,028.89
7	Profit from ordinary activities before Tax (5 - 6)	1,764.95	2,474.97	2,901.69	7,025.19	8,223.64	11,269.69
8	Tax expense						
a	Deferred Tax Liability	79.00	77.00	192.61	233.00	577.84	577.83
b	Income Tax	566.00	796.00	875.51	2,282.00	2,460.41	3,745.61
		645.00	873.00	1,068.12	2,515.00	3,038.25	4,323.44
9	Profit from ordinary activities after Tax (7 - 8)	1,119.95	1,601.97	1,833.57	4,510.19	5,185.39	6,946.25
10	Cash Profit	1,586.01	1,996.77	2,328.44	5,766.80	6,630.44	8,686.46
11	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6101.20	6101.20	6101.20	6101.20	6101.20	6,101.20
12	Reserves excluding revaluation reserves	-	-	-	-	-	16,209.62
13	Basic Earnings per Rs. 5/- Share (not annualised)	0.92	1.31	1.50	3.70	4.25	5.69
14	Basic Cash Earnings per Rs. 5/- Share (not annualised)	1.30	1.64	1.91	4.73	5.43	7.12



PENNA R INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2011
(STANDALONE)

Rs. In Lakhs

S.No	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2011 (Reviewed)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Reviewed)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
		15	Public Shareholding				
	- Number of Shares	7,39,40,516	7,42,47,463	7,48,14,166	7,39,40,516	7,48,14,166	7,42,75,187
	- Percentage of Shareholding	60.60	60.85	61.31	60.60	61.31	60.87
16	Promoter & Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	1,26,50,000	1,26,50,000	1,06,50,000	1,26,50,000	1,06,50,000	1,06,50,000
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	26.31	26.48	22.56	26.31	22.56	22.30
	- Percentage of Shares (as a % of the total share capital of the company)	10.37	10.37	8.73	10.37	8.73	8.73
	b) Non - Encumbered						
	- Number of Shares	3,54,33,484	3,51,26,537	3,65,59,834	3,54,33,484	3,65,59,834	3,70,98,813
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	73.69	73.52	77.44	73.69	77.44	77.70
	- Percentage of Shares (as a % of the total share capital of the company)	29.03	28.78	29.96	29.03	29.96	30.40

Notes

- a The above financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 31.01.2012. The statutory auditors have conducted Limited Review of the above standalone financial results for the quarter ended 31st December 2011.
- b The company is engaged in the manufacture of various steel based engineering products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- c Previous quarter / year figures have been regrouped or rearranged, wherever necessary.
- d Number of Investor Complaints for the quarter ended 31.12.2011 :
Beginning - 0, Received - 79, Disposed off - 79 and Pending - 0

By order of the Board

For PENNA R INDUSTRIES LIMITED


CH. ANANTHA REDDY
Managing Director

Place : Hyderabad
Date : 31.01.2012