

**PENNAR INDUSTRIES LIMITED**  
Statement of Standalone Unaudited Results for the Quarter ended December 31, 2012

**Rs in lakhs**

S.No	Particulars	STAND-ALONE RESULTS					Audited Year Ended 31 March 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
		31 December 2012	30 September 2012	31 December 2011	31 December 2012	31 December 2011	
1	Income from operations						
	Gross Sales	22,657	22,859	23,336	70,870	77,918	110,662
	Less : Excise Duty	1,844	2,293	1,916	6,729	6,656	9,532
	Less : Sales Tax	709	779	728	2,375	2,447	3,476
	Net sales from operations	20,104	19,787	20,692	61,766	68,815	97,654
2	Expenses						
a	Cost of materials consumed	13,903	13,370	16,725	43,083	51,014	71,561
b	Changes in inventories of						
	Finished goods and work in progress	218	741	(2,500)	1,003	(2,701)	(1,392)
c	Employee benefit expense	1,021	973	931	3,016	2,697	3,851
d	Depreciation and amortisation expense	368	374	387	1,112	1,024	1,417
e	Other Expenses	2,909	2,664	2,870	8,307	8,456	11,812
f	Total	18,419	18,122	18,413	56,521	60,490	87,249
	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes (EBIDT)	2,053	2,039	2,666	6,357	9,349	11,822
3	Profit from operations before Other						
	Income, Finance Cost & Taxes (1 - 2 )	1,685	1,665	2,279	5,245	8,325	10,405
4	Other Income	31	7	5	46	44	102
5	Profit before Finance cost & Taxes ( 3 + 4 )	1,716	1,672	2,284	5,291	8,369	10,507
6	Finance Cost	460	469	519	1,449	1,344	1,998
7	Profit from ordinary activities before tax ( 5 - 6 )	1,256	1,203	1,765	3,842	7,025	8,509
8	Tax expense						
a	Income Tax	393	314	566	1,149	2,282	2,850
b	Deferred Tax Liability/(Asset)	11	14	79	109	233	233
	Total	404	328	645	1,258	2,515	3,083
9	Profit from ordinary activities after tax and before Minority Interest ( 7 - 8 )	852	875	1,120	2,584	4,510	5,426
10	Minority Interest	-	-	-	-	-	-
11	Profit from ordinary activities after Tax and after Minority Interest ( 9 - 10 )	852	875	1,120	2,584	4,510	5,426
11a	Cash Profit	1,231	1,263	1,586	3,805	5,767	7,076
12	Paid up Equity Share Capital ( Face value of Rs. 5/- per equity share )	6,101	6,101	6,101	6,101	6,101	6,101
13	Reserves excluding revaluation reserves	-	-	-	-	-	20,218
14	Basic Earnings per Rs. 5/- Share (not annualised)	0.70	0.72	0.92	2.12	3.70	4.45
15	Basic Cash Earnings per Rs. 5/- Share (not annualised)	1.01	1.04	1.30	3.12	4.73	5.80

**PENNAR INDUSTRIES LIMITED**  
PART Select information for the Quarter and Nine months ended 31st December, 2012

S.No	Particulars	STAND-ALONE RESULTS					Audited Year Ended 31 March 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
		30 December 2012	30 September 2012	31 December 2011	31 December 2012	31 December 2011	
<b>A</b>	<b>Particulars of Shareholding</b>						
16	Public Shareholding						
	- Number of Shares	73,002,960	73,026,160	73,940,516	73,002,960	73,940,516	73,921,345
	- Percentage of Shareholding	59.83	59.85	60.60	59.83	60.60	60.58
17	Promoter & Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	22,500,000	21,500,000	12,650,000	22,500,000	12,650,000	19,870,000
	- Percentage of Shares ( as a % of the total share -holding of promoters & promoter group )	45.90	43.88	26.31	45.90	26.31	41.31
	- Percentage of Shares ( as a % of the total share capital of the company )	18.44	17.62	10.37	18.44	10.37	16.28
	b) Non - Encumbered						
	- Number of Shares	26,521,040	27,497,840	35,433,484	26,521,040	35,433,484	28,232,655
	- Percentage of Shares ( as a % of the total share -holding of promoters & promoter group )	54.10	56.12	73.69	54.10	73.69	58.69
	- Percentage of Shares ( as a % of the total share capital of the company )	21.73	22.53	29.03	21.73	29.03	23.14

Particulars	Quarter ended
<b>B Investor Complaints</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

**Notes**

- a. The above financial results as reviewed by the Audit Committee were taken on record at the Meeting of the Board of Directors held on Feb 09, 2013. The statutory Auditors have conducted the Limited Review of the above standalone financial results for the quarter ended 31 December 2012.
- b. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- c. Figures for the previous periods/year have regrouped/reclassified, wherever considered necessary.

By order of the Board

Place Hyderabad  
Date : 09.02.2013

Aditya N Rao  
Executive Director