



# PENNAR INDUSTRIES LIMITED

Regd. Office: Floor-1, DHFLVC Silicon Towers, Kondapur, Hyderabad - 500084. Tel: 23117043 / 45 / 47 Fax: 23117041 www.pennarindia.com

## Statement of Standalone and Consolidated Audited Results for the Quarter and Year ended 31 March 2012

(₹ In Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Audited Refer Note f below	Reviewed	Unaudited	Audited		Audited Refer Note f below	Reviewed	Unaudited	Audited	
		Quarter Ended			Year Ended		Quarter Ended			Year ended	
		31 March 2012	31 December 2011	31 March 2011	31 March 2012	31 March 2011	31 March 2012	31 December 2011	31 March 2011	31 March 2012	31 March 2011
1	Gross Sales	34,437	24,573	34,177	116,157	121,523	42,488	31,537	38,851	143,845	137,080
	Less : Excise Duty	3,032	2,028	3,010	10,033	10,607	3,631	2,633	3,508	12,290	12,091
	Less : Sales Tax	1,110	784	978	3,715	3,707	1,559	1,035	1,128	4,766	4,174
	Net Sales	30,295	21,761	30,189	102,409	107,209	37,298	27,868	34,215	126,789	120,815
2	Expenditure										
a	Consumption of Raw Material	22,004	17,794	21,552	76,317	77,548	25,872	21,232	23,421	90,047	85,511
b	Increase / decrease in stock in trade and work in progress	1,309	(2,500)	737	(1,392)	1,050	771	(2,634)	737	(2,054)	18
c	Employees Cost	1,154	931	726	3,851	3,195	1,612	1,270	1,109	5,286	4,178
d	Depreciation	393	387	386	1,417	1,116	492	449	436	1,701	1,316
e	Other Expenditure	3,655	3,028	3,663	12,518	12,109	6,437	4,893	4,898	20,030	16,104
f	Total	28,515	19,640	27,064	92,711	95,018	35,184	25,210	30,601	115,010	107,128
	Profit from Operations before Depreciation, Other Income, Interest & Taxes (E B I D T)	2,173	2,508	3,511	11,115	13,307	2,606	3,107	4,050	13,480	15,004
	Preliminary Exp written off										47
3	Profit from Operations before Other Income, Interest & Taxes (1 - 2)	1,780	2,121	3,125	9,698	12,192	2,114	2,658	3,614	11,779	13,641
4	Other Income	59	5	15	102	106	123	109	24	378	269
5	Profit before Interest & Taxes (3 + 4)	1,839	2,126	3,140	9,801	12,298	2,237	2,766	3,638	12,157	13,911
6	Interest	354	361	189	1,292	1,029	358	636	271	2,102	1,708
7	Profit from ordinary activities before Tax (5 - 6)	1,485	1,765	2,951	8,509	11,269	1,879	2,131	3,367	10,055	12,203
8	Tax expense										
a	Income Tax	568	566	1,038	2,850	3,746	784	640	1,115	3,297	3,872
b	Deferred Tax Liability / (Asset)	-	79	-	233	578	(121)	63	118	289	769
		568	645	1,038	3,083	4,323	662	703	1,233	3,585	4,641
9	Profit from ordinary activities after Tax and before Minority Interest (7 - 8)	917	1,120	1,913	5,426	6,946	1,217	1,427	2,134	6,469	7,562
10	Minority Interest	-	-	-	-	-	76	80	62	270	169
11	Profit from ordinary activities after Tax and after Minority Interest (9 - 10)	917	1,120	1,913	5,426	6,946	1,141	1,348	2,072	6,199	7,392
11a	Cash Profit	1,309	1,586	2,310	7,076	8,686	1,512	1,860	2,638	8,189	9,515
12	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,101	6,101	6,101	6,101	6,101	6,101	6,101	6,101	6,101	6,101
13	Reserves excluding revaluation reserves	-	-	-	20,218	16,210	-	-	-	21,420	16,672
14	Basic Earnings per Rs. 5/- Share (not annualised)	0.8	0.9	1.6	4.4	5.7	0.9	1.1	1.7	5.1	6.1
15	Basic Cash Earnings per Rs. 5/- Share (not annualised)	1.1	1.3	1.9	5.8	7.1	1.2	1.5	2.2	6.7	7.8

A Particulars of Shareholding											
1	Public Shareholding										
	- Number of Shares	73,921,345	73,940,516	74,275,187	73,921,345	74,275,187	73,921,345	73,940,516	74,275,187	73,921,345	74,275,187
	- Percentage of Shareholding	60.58	60.60	60.87	60.58	60.87	60.58	60.60	60.87	60.58	60.87
2	Promoter & Promoter group Shareholding										
a	Pledged / Encumbered										
	- Number of Shares	19,870,000	12,650,000	10,650,000	19,870,000	10,650,000	19,870,000	12,650,000	10,650,000	19,870,000	10,650,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	41.31	26.31	22.30	41.31	22.30	41.31	26.31	22.30	41.31	22.30
	- Percentage of Shares (as a % of the total share capital of the company)	16.28	10.37	8.73	16.28	8.73	16.28	10.37	8.73	16.28	8.73
b	Non - Encumbered										
	- Number of Shares	28,232,655	35,433,484	37,098,813	28,232,655	37,098,813	28,232,655	35,433,484	37,098,813	28,232,655	37,098,813
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	58.69	73.69	77.70	58.69	77.70	58.69	73.69	77.70	58.69	77.70
	- Percentage of Shares (as a % of the total share capital of the company)	23.14	29.03	30.40	23.14	30.40	23.14	29.03	30.40	23.14	30.40

## Statement of Standalone and Consolidated Assets and Liabilities (₹ In Lakhs)

Sl. No.	Particulars	Standalone		Consolidated	
		Audited		Audited	
		As at 31 Mar 2012	As at 31 Mar 2011	As at 31 Mar 2012	As at 31 Mar 2011
<b>I</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>				
a	Share Capital	6,979	6,979	6,979	6,979
b	Reserves & Surplus	23,232	19,476	24,434	19,893
		30,211	26,455	31,413	26,872
2	Minority Interest	-	-	1,095	825
<b>3</b>	<b>NON CURRENT LIABILITIES</b>				
a	Long Term Borrowings				
	- Secured	1,333	219	1,701	228
	- Unsecured	2,331	2,407	2,331	2,408
b	Deffered Tax Liability (Net)	1,218	985	1,473	1,184
c	Other Long Term Liabilities	-	-	70	48
d	Long Term Provisions	86	91	152	121
		4,968	3,702	5,727	3,989
<b>4</b>	<b>CURRENT LIABILITIES</b>				
a	Short Term Borrowings				
	- Secured	7,813	8,807	12,586	11,205
	- Unsecured	-	-	-	25
b	Trade Payables	6,608	3,407	11,026	5,011
c	Other Current Liabilities	1,705	2,620	5,773	9,661
d	Short Term Provisions	1,418	1,064	1,480	1,228
		17,544	15,898	30,865	27,129
	<b>Total of 1-4</b>	<b>52,723</b>	<b>46,055</b>	<b>69,099</b>	<b>58,814</b>
<b>II</b>	<b>ASSETS</b>				
<b>1</b>	<b>NON CURRENT ASSETS</b>				
a	Fixed Assets				
	- Tangible Assets	19,699	15,476	24,247	20,098
	- InTangible Assets	164	101	336	232
	- Capital Work In Progress	10	657	158	685
b	Non Current Investments	1,850	1,850	1	-
c	Long Term loans and advances	-	-	238	86
d	Other Non Current Assets	275	98	275	98
		21,998	18,182	25,256	21,198
<b>2</b>	<b>Current Assets</b>				
a	Inventories	11,819	10,389	16,142	14,808
b	Trade Receivables	16,726	14,850	20,964	16,588
c	Cash and Cash Equivalents	1,001	1,144	1,611	1,686
d	Short Term Loans & Advances	579	1,640	1,386	2,124
e	Other Current Assets	600	(150)	3,741	2,409
		30,725	27,873	43,843	37,616
	<b>Total of 1-2</b>	<b>52,723</b>	<b>46,055</b>	<b>69,099</b>	<b>58,814</b>

	Particulars	Quarter Ended 31.03.2012
<b>B</b>	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	48
	Disposed of during the quarter	48
	Remaining unresolved at the end of the quarter	Nil

### Notes:

- The above financial results were taken on record at the Meeting of the Board of Directors held on 29.05.2012.
- The above audited consolidated financial results of the company include the financial results of its subsidiary, Pennar Engineered Building Systems Limited.
- The Board has recommended a final dividend at the rate of 20 % i.e. Re 1 per equity share of face value of 5/- each for the year 2011 - 12 and at the specified rate on Preference Share Capital for the Year Ended 31.03.2012.
- The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- Previous figures have been regrouped or reclassified, wherever necessary.
- The figures of the current quarter are the balancing figures between the audited figures of the full financial year ended March 31, 2012 and the published year to date figures upto third quarter ended December 31, 2011

By the order of the Board

Place : Hyderabad  
Date : 29.05.2012

**Ch. Anantha Reddy**  
Managing Director