



Press release
For immediate release

Pennar Industries' Q1 FY2022 Consolidated Net Revenue at INR 488.31 crore, EBITDA at INR 40.09 crores and PAT at INR 6.7 crores.

Hyderabad, August 11, 2021: Pennar Industries Limited (PIL), a leading value-added engineering products and solutions company, today announced its financial results for the first quarter ended on June 30th, 2021.

Consolidated Financial Highlights – Q1 FY2022

- Net revenue at INR 488.31 crore compared to Net revenue of INR 166.19 crore in Q1 FY21, up by 194%
- EBITDA at INR 40.09 crore compared to EBITDA of INR -13.27 crore in Q1 FY21, up by 402%
- PAT after minority interest at INR 6.70 crore compared to PAT after minority interest at INR -34.05 crore in Q1 FY21 up by 120%

Business Highlights:

Pennar's Industries has healthy order-book positions through the quarter. Current Order book position for PEBS Rs 319 crore, Enviro Rs 51 crore, and Railways Division Rs 140 crore.

About Pennar Industries Limited:

Pennar Industries (NSE: PENIND, BSE: 513228) is India's leading value-added engineering products and solutions company. The Company has a strong presence across growth sectors in India through business units Railways, Tubes, Industrial Components, Steel Products, PEB, Enviro and its subsidiary companies, Pennar Global Inc. and Enertech Pennar Defense and Engineering Systems Pvt. Ltd. Pennar's all the manufacturing units are ISO 9001:2008-certified and the Company has presence across 10 industry verticals. Pennar has over 30 years of rich experience and more than 1,000 precision engineered products, 2,500 tools and dies, over 600 customers and seven manufacturing plants located at Patancheru, Sadashivpet, Isnapur, Velchal, and Mallapur near Hyderabad, Chennai in Tamil Nadu and Tarapur in Maharashtra. For more information, please visit www.pennarindia.com

DISCLAIMER:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances

For further information, please contact:

K M Sunil

Vice President - Corporate Strategy

Pennar Industries Limited

+91 97044 44606

Sunil.kuram@pennarindia.com