



**Press release**  
**For immediate release**

## **Pennar Industries' Q2 FY2021 Consolidated Net Revenue at INR 390.44 crore, EBITDA at INR 32.67 crores.**

**Hyderabad, November 12, 2020:** Pennar Industries Limited (PIL), a leading value-added engineering products and solutions company, today announced its financial results for the second quarter ended on September 30<sup>th</sup>, 2020.

### **Consolidated Financial Highlights – Q2 FY2021**

- Net revenue at INR 390.44 crore compared to Net revenue of INR 166.19 crore in Q1 FY21, up by 134.94%
- EBITDA at INR 32.67 crore compared to EBITDA of INR -13.27 crore in Q1 FY21, up by 346.19%
- PAT after minority interest at INR 0.24 crore compared to PAT after minority interest at INR -34.05 crore in Q1 FY21.

### **Business Highlights:**

- To make investment of 3.5 Million USD in Ascent Buildings LLC, through our wholly owned subsidiary of the company Pennar Global INC, USA.
- The Company has healthy order-book positions through the quarter. Order book position as on 1<sup>st</sup> Nov 2020 for PEBS is Rs 280 crore, Enviro Rs 50 crore, and Railways Division Rs 249 crore.

### **About Pennar Industries Limited:**

Pennar Industries (NSE: PENIND, BSE: 513228) is India's leading value-added engineering products and solutions company. The Company has a strong presence across growth sectors in India through business units Railways, Tubes, Industrial Components, Steel Products, PEB, Enviro and its subsidiary companies, Pennar Global Inc. and Enertech Pennar Defense and Engineering Systems Pvt. Ltd. Pennar's all manufacturing units are ISO 9001:2008-certified and the Company has presence across 10 industry verticals. Pennar has over 30 years of rich experience and more than 1,000 precision engineered products, 2,500 tools and dies, over 600 customers and Eight manufacturing plants located at Patancheru, Sadashivpet, Isnapur, Velchal, and Mallapur near Hyderabad, Chennai in Tamil Nadu and Tarapur in Maharashtra. For more information, please visit [www.pennarindia.com](http://www.pennarindia.com)

### **DISCLAIMER:**

*This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar*

*undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances*

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