

PENNAR INDUSTRIES LIMITED

PART I

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September 2015

Rs in Lakhs

S.No	Particulars	STAND-ALONE RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Half year ended		Year Ended
		30 Sep 2015	30 June 2015	30 Sep 2014	30 Sep 2015	30 Sep 2014	31 March 2015
1	Income from operations						
	Gross Sales	24,904	21,244	24,187	46,148	45,045	95,292
	Less : Excise Duty	2,401	2,061	2,561	4,462	4,674	9,374
	Less : Sales Tax	754	689	745	1,443	1,481	3,097
	Net sales from operations	21,749	18,494	20,881	40,243	38,890	82,821
2	Expenses						
a	Cost of materials consumed	15,072	12,808	15,456	27,880	29,632	60,381
b	Changes in inventories of						
	Finished goods and work in progress	(245)	82	(48)	(163)	(1,042)	(161)
c	Employee benefit expense	1,400	1,188	975	2,588	2,060	4,355
d	Depreciation and amortisation expense	328	280	120	608	544	1,095
e	Other Expenses	3,566	2,817	2,911	6,383	5,274	11,323
f	Total Expenses	20,121	17,175	19,414	37,296	36,468	76,993
3	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes (E B I D T)	1,956	1,599	1,587	3,555	2,966	6,923
4	Profit/ (Loss) from operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	1,628	1,319	1,467	2,947	2,422	5,828
5	Other Income	19	18	38	37	42	115
6	Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (3 + 4)	1,647	1,337	1,505	2,984	2,464	5,943
7	Finance Cost	604	611	466	1,215	1,022	2,606
8	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items (5 - 6)	1,043	726	1,039	1,769	1,442	3,337
9	Exceptional Items	-	-	-	-	-	-
10	Net Profit/(Loss) from Ordinary activities before Tax (7+8)	1,043	726	1,039	1,769	1,442	3,337
11	Tax expense						
a	Income Tax	324	212	311	536	335	483
b	Deferred Tax Liability/(Asset)	82	133	292	215	362	721
c	Total Tax expense	406	345	603	751	697	1,204
12	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	637	381	436	1,018	745	2,133
13	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
14	Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (11+12)	637	381	436	1,018	745	2,133
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) for the period (13 -14)	637	381	436	1,018	745	2,133
17	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,017	6,017	6,017	6,017	6,017	6,017
18	Reserves excluding revaluation reserves	-	-	-	-	-	24,862
19	Earnings per Share (EPS)						
	Basic and Diluted Earnings per Rs. 5/- Share (not annualised)	0.53	0.32	0.36	0.85	0.62	1.77

PENNAR INDUSTRIES LIMITED

Select Information for the Quarter and Half year ended 30th September, 2015

PART II

S.No	Particulars	STAND-ALONE RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Half year ended		Year Ended
	30 Sep 2015	30 June 2015	30 Sep 2014	30 Sep 2015	30 Sep 2014	31 March 2015	
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	76,592,576	76,592,574	72,914,005	76,592,576	72,914,005	76,592,574
	- Percentage of Shareholding	63.64%	63.64%	60.59%	63.64%	60.59%	63.64%
2	Promoter & Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	3,250,000	3,250,000	6,000,000	3,250,000	6,000,000	4,074,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	7.43%	7.43%	12.65%	7.43%	12.65%	9.31%
	- Percentage of Shares (as a % of the total share capital of the company)	2.70%	2.70%	4.99%	2.70%	4.99%	3.39%
	b) Non - Encumbered						
	- Number of Shares	40,506,940	40,506,940	41,435,509	40,506,940	41,435,509	39,682,940
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	92.57%	92.57%	87.35%	92.57%	87.35%	90.69%
	- Percentage of Shares (as a % of the total share capital of the company)	33.66%	33.66%	34.43%	33.66%	34.43%	32.97%

Particulars	Quarter ended 30 Sep 2015
B	Investor Complaints
	Pending at the beginning of the quarter Nil
	Received during the quarter 9
	Disposed of during the quarter 9
	Remaining unresolved at the end of the quarter Nil

Notes

- a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on November 9, 2015.
- b. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- c. Previous figures have been regrouped or reclassified, wherever necessary.

Place : Hyderabad
Date : 09.11.2015



By order of the Board
Aditya N Rao
Aditya N Rao
Vice Chairman and Managing Director

Pennar Industries Limited
Hyderabad
Statement of Assets and Liabilities as at 30th September 2015

Rs in lakhs

S.No	Particulars	As at 30.09.2015	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
a	Share Capital	6,295	6,295
b	Reserves & Surplus	28,012	27,119
	Sub-total- Share holders' funds	34,307	33,414
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3	MINORITY INTEREST	-	-
4	NON CURRENT LIABILITIES		
a	Long Term Borrowings		
	- Secured	1,659	2,227
	- Unsecured	2,304	2,304
b	Deffered Tax Liability (Net)	2,513	2,298
c	Long Term Provisions	118	103
	Sub-total- Non Current Liabilities	6,594	6,932
5	CURRENT LIABILITIES		
a	Short Term Borrowings		
	- Secured	9,587	9,391
b	Trade Payables	7,011	10,114
c	Other Current Liabilities	3,869	3,478
d	Short Term Provisions	15	28
	Sub-total- Current Liabilities	20,482	23,011
	TOTAL EQUITY AND LIABILITIES	61,383	63,357
B	ASSETS		
1	NON CURRENT ASSETS		
a	Fixed Assets		
	- Tangible Assets	19,586	20,239
	- Intangible Assets	1,207	1,240
	- Capital Work In Progress	505	54
b	Non Current Investments	2,277	2,277
c	Long Term loans and advances	212	112
d	Other Non Current Assets	475	417
	Sub-total- Non Current Assets	24,262	24,339
2	CURRENT ASSETS		
a	Inventories	12,771	13,168
b	Trade Receivables	20,811	22,662
c	Cash and Cash Equivalents	634	1,008
d	Short Term Loans & Advances	2,506	1,703
e	Other Current Assets	399	477
	Sub-total-Current Assets	37,121	39,018
	TOTAL ASSETS	61,383	63,357

Place : Hyderabad
Date : 09.11.2015



By order of the Board
Aditya N Rao
Aditya N Rao
Vice Chairman and Managing Director