



Press release
For immediate release

Pennar Industries' Q3 FY2021 Consolidated Net Revenue at INR 411.93 crore, EBITDA at INR 37.53 crores.

Hyderabad, February 12, 2021: Pennar Industries Limited (PIL), a leading value-added engineering products and solutions company, today announced its financial results for the third quarter ended on December 31st, 2020.

Consolidated Financial Highlights – Q3 FY2021

- Net revenue at INR 411.93 crore compared to net revenue of INR 390.44 crore in Q2 FY21, up by 5.50%.
- EBITDA at INR 37.53 crore compared to EBITDA of INR 32.67 crore in Q2 FY21, up by 14.88%.
- PAT after minority interest at INR 2.57 crore, compared to PAT after minority interest at INR 0.24 crore in Q2 FY21, up by 9.7 times.

Consolidated Financial Highlights – NME FY2021

- Net revenue at INR 968.56 crore compared to Net revenue of INR 1655.16 crore in NME FY20;
- EBITDA at INR 56.93 crore compared to EBITDA of INR 158.44 crore in NME FY20;

Business Highlights:

- Ascent Buildings LLC wholly owned subsidiary of the Company Pennar Global INC, USA to invest 4.9 Million USD for setting up PEB plant in USA.
- Pennar Industries had a healthy order-book position through the quarter. Order book position as on 1st Feb 2021 for PEBS Rs. 434 crore, Enviro Rs. 46 crore and Railways Division Rs. 200 crore.

About Pennar Industries Limited:

Pennar Industries (NSE: PENIND, BSE: 513228) is India's leading value-added engineering products and solutions company. The Company has a strong presence across growth sectors in India through business units Railways, Tubes, Industrial Components, Steel Products, PEB, Enviro and its subsidiary companies, Pennar Global Inc. and Enertech Pennar Defense and Engineering Systems Pvt. Ltd. Pennar's all manufacturing units are ISO 9001:2008-certified and the Company has presence across 10 industry verticals. Pennar has over 30 years of rich experience and more than 1,000 precision engineered products, 2,500 tools and dies, over 600 customers and Eight manufacturing plants located at Patancheru, Sadashivpet, Isnapur, Velchal, and Mallapur near Hyderabad, Chennai in Tamil Nadu and Tarapur in Maharashtra. For more information, please visit www.pennarindia.com

DISCLAIMER:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks,

uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances

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