



PENNAR INDUSTRIES LIMITED

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December 2016

Rs in Lakhs

S.No	Particulars	CONSOLIDATED RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Nine Months ended		Year Ended
		31 Dec 2016	30 Sep 2016	31 Dec 2015	31 Dec 2016	31 Dec 2015	31 March 2016
1	Income from operations						
	Gross Sales	43,948	42,020	38,444	1,20,669	1,08,547	1,48,085
	Less : Excise Duty	3,288	2,964	2,997	9,219	9,538	12,487
	Less : Sales Tax	1,360	1,296	1,119	3,721	3,411	4,931
	Net sales from operations	39,300	37,760	34,328	1,07,729	95,598	1,30,667
2	Expenses						
a	Cost of materials consumed	25,762	22,086	22,650	69,254	62,226	83,009
b	Changes in inventories of						
	Finished goods and work in progress	(1,915)	599	(1,208)	(5,484)	(1,522)	(2,410)
c	Employee benefit expense	2,665	2,662	2,539	7,863	7,008	9,348
d	Depreciation and amortisation expense	646	648	467	1,967	1,389	1,888
e	Other Expenses (Note c)	8,568	8,492	6,550	24,337	18,166	25,926
f	Total Expenses	35,726	34,487	30,998	97,937	87,267	1,17,761
3	Profit from operations before Depreciation, Finance Cost & Taxes (E B I D T)	4,389	4,230	3,834	12,440	9,889	15,133
4	Profit/ (Loss) from operations before Other Income, Finance Cost and Exceptional Items (3 - 4)	3,574	3,273	3,330	9,792	8,331	12,906
5	Other Income	169	309	37	681	169	339
6	Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (4 + 5)	3,743	3,582	3,367	10,473	8,500	13,245
7	Finance Cost	1,544	1,296	797	4,216	2,601	3,841
8	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items (6 - 7)	2,199	2,286	2,570	6,257	5,899	9,404
9	Exceptional Items	-	-	-	-	-	-
10	Net Profit/(Loss) from Ordinary activities before Tax (8 -9)	2,199	2,286	2,570	6,257	5,899	9,404
11	Tax expense						
a	Income Tax	632	742	750	1,928	2,013	3,352
b	Deferred Tax Liability/(Asset)	121	222	124	559	297	228
c	Total Tax expense	753	964	874	2,487	2,310	3,580
12	Net Profit/(Loss) from Ordinary activities after Tax (10-11)	1,446	1,322	1,696	3,770	3,589	5,824
13	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
14	Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (12-13)	1,446	1,322	1,696	3,770	3,589	5,824
15	Minority Interest	378	308	437	907	830	1,439
16	Net Profit/(Loss) for the period (14 -15)	1,068	1,014	1,259	2,863	2,759	4,385
17	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,017	6,017	6,017	6,017	6,017	6,017
18	Reserves excluding revaluation reserves	-	-	-	-	-	43,400
19	Earnings per Share (EPS)						
	Basic and Diluted Earnings per Rs. 5/- Share (not annualised) (Rs.)	0.89	0.84	1.05	2.38	2.29	3.64

Notes:

- a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on February 9, 2017.
- b. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results are available on the company's website viz www.pennarindia.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below :

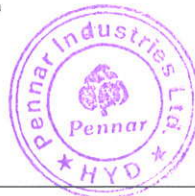
Particulars	Rs in lakhs					
	Quarter Ended			Nine months ended		Year Ended
	31 Dec 2016	30 Sep 2016	31 Dec 2015	31 Dec 2016	31 Dec 2015	31 March 2016
Income from operations	24,524	24,981	22,581	70,686	62,824	87,143
Profit before tax	935	1,191	1,178	2,879	2,947	4,159
Profit after tax	531	644	759	1,610	1,777	2,702

c. Other expenses includes an amount of Rs.133 Lakhs written off during the current quarter relating to Sales tax and Power incentive recognised during the Financial Year 2013-14

d. Profit after Minority interest numbers are non comparable due to change in Share holding pattern

e. Previous figures have been regrouped or reclassified, wherever necessary.

Place : Hyderabad
Date : 09.02.2017



By order of the Board
Aditya N Rao
Aditya N Rao
Vice Chairman and Managing Director