



**Press release**  
**For immediate release**

## **Pennar Industries' Q4 FY2021 Consolidated Net Revenue at INR 556.79 crore up by 23.35%, EBITDA at INR 74.56 crores up by 140.9%**

**Hyderabad, June 04, 2021:** Pennar Industries Limited (PIL), a leading value-added engineering products and solutions company, today announced its financial results for the third quarter ended on March 31<sup>st</sup>, 2021.

### **Consolidated Financial Highlights – Q4 FY2021**

- Net revenue at INR 556.79 crore compared to Net revenue of INR 451.39 crore in Q4 FY20, up by 23.35%
- EBITDA at INR 74.56 crore compared to EBITDA of INR 30.95 crore in Q4 FY20, up by 140.90%
- PAT after minority interest at INR 33.32 crore compared to PAT after minority interest at INR 1.03 crore in Q4 FY20 up by 3134.95%

### **Consolidated Financial Highlights – FY2021**

- Net revenue at INR 1525.35 crore compared to Net revenue of INR 2106.55 crore in FY20;
- EBITDA at INR 131.49 crore compared to EBITDA of INR 189.39 crore in FY20;
- PAT after minority interest at INR 2.27 crore compared to PAT after minority interest at INR 53.33 crore in FY20.

### **Business Highlights:**

The Company sold a freehold land situated at Bandalguda, Hyderabad. Upon sale, resultant profit of ₹ 1,996 lakhs has been disclosed as an exceptional item for the quarter and year ended March 31, 2021.

Ascent Buildings LLC wholly owned subsidiary of the Company Pennar Global INC, USA to invest additional 4.3 Million USD for setting up PEB plant in USA. Pennar 's Industries has healthy order-book positions through the quarter. Order book position as on 31<sup>st</sup> Mar 2021 for PEBS Rs 369 crore, Enviro Rs 59 crore, and Railways Division Rs165 crore.

### **About Pennar Industries Limited:**

Pennar Industries (NSE: PENIND, BSE: 513228) is India's leading value-added engineering products and solutions company. The Company has a strong presence across growth sectors in India through business units Railways, Tubes, Industrial Components, Steel Products, PEB, Enviro and its subsidiary companies, Pennar Global Inc. and Enertech Pennar Defense and Engineering Systems Pvt. Ltd. Pennar's all the manufacturing units are ISO 9001:2008-certified and the Company has presence across 10 industry verticals. Pennar has over 30 years of rich experience and more than 1,000 precision engineered products, 2,500 tools and dies, over 600 customers and Eight manufacturing plants located at Patancheru, Sadashivpet, Isnapur, Velchal, and Mallapur near Hyderabad, Chennai in Tamil Nadu and Tarapur in Maharashtra. For more information, please visit [www.pennarindia.com](http://www.pennarindia.com)

### **DISCLAIMER:**

*This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's*

*future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances*

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