

PENNAR INDUSTRIES LIMITED

PART I

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December 2015

Rs in Lakhs

S.No	Particulars	STAND-ALONE RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Nine months ended		Year Ended
		31 Dec 2015	30 Sep 2015	31 Dec 2014	31 Dec 2015	31 Dec 2014	31 March 2015
1	Income from operations						
	Gross Sales	25,277	24,904	23,512	71,425	68,557	95,292
	Less : Excise Duty	1,955	2,401	2,243	6,417	6,917	9,374
	Less : Sales Tax	741	754	765	2,184	2,246	3,097
	Net sales from operations	22,581	21,749	20,504	62,824	59,394	82,821
2	Expenses						
a	Cost of materials consumed	16,849	15,072	14,457	44,729	44,089	60,381
b	Changes in inventories of Finished goods and work in progress	(1,468)	(245)	284	(1,631)	(758)	(161)
c	Employee benefit expense	1,546	1,400	1,121	4,134	3,181	4,355
d	Depreciation and amortisation expense	279	328	278	887	822	1,095
e	Other Expenses	3,615	3,566	3,027	9,998	8,301	11,323
f	Total Expenses	20,821	20,121	19,167	58,117	55,635	76,993
3	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes (E B I D T)	2,039	1,956	1,615	5,594	4,581	6,923
4	Profit/(Loss) from operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	1,760	1,628	1,337	4,707	3,759	5,828
5	Other Income	16	19	5	53	47	115
6	Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (3 + 4)	1,776	1,647	1,342	4,760	3,806	5,943
7	Finance Cost	598	604	543	1,813	1,565	2,606
8	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items (5 - 6)	1,178	1,043	799	2,947	2,241	3,337
9	Exceptional Items	-	-	-	-	-	-
10	Net Profit/(Loss) from Ordinary activities before Tax (7+8)	1,178	1,043	799	2,947	2,241	3,337
11	Tax expense						
a	Income Tax	354	324	63	890	398	483
b	Deferred Tax Liability/(Asset)	65	82	250	280	612	721
c	Total Tax expense	419	406	313	1,170	1,010	1,204
12	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	759	637	486	1,777	1,231	2,133
13	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
14	Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (11+12)	759	637	486	1,777	1,231	2,133
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) for the period (13 -14)	759	637	486	1,777	1,231	2,133
17	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,017	6,017	6,017	6,017	6,017	6,017
18	Reserves excluding revaluation reserves	-	-	-	-	-	24,862
19	Earnings per Share (EPS)						
	Basic and Diluted Earnings per Rs. 5/- Share (not annualised) (Rs.)	0.63	0.53	0.40	1.48	1.02	1.77



Aditya R. Rao

PENNAH INDUSTRIES LIMITED

Select Information for the Quarter and Nine months ended 31st December, 2015

PART II

S.No	Particulars	STAND-ALONE RESULTS					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended			Nine months ended		
	31 Dec 2015	30 Sep 2015	31 Dec 2014	31 Dec 2015	31 Dec 2014	31 March 2015	
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	7,65,92,574	7,65,92,574	7,32,50,268	7,65,92,574	7,32,50,268	7,65,92,574
	- Percentage of Shareholding	63.64%	63.64%	60.86%	63.64%	60.86%	63.64%
2	Promoter & Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	32,50,000	32,50,000	40,74,000	32,50,000	40,74,000	40,74,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	7.43%	7.43%	8.65%	7.43%	8.65%	9.31%
	- Percentage of Shares (as a % of the total share capital of the company)	2.70%	2.70%	3.39%	2.70%	3.39%	3.39%
	b) Non - Encumbered						
	- Number of Shares	4,05,06,940	4,05,06,940	4,30,25,246	4,05,06,940	4,30,25,246	3,96,82,940
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	92.57%	92.57%	91.35%	92.57%	91.35%	90.69%
	- Percentage of Shares (as a % of the total share capital of the company)	33.66%	33.66%	35.75%	33.66%	35.75%	32.97%

Particulars		Quarter ended 31 Dec 2015
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	21
	Disposed of during the quarter	21
	Remaining unresolved at the end of the quarter	Nil

Notes

- a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on February 11, 2016.
- b. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- c. Previous figures have been regrouped or reclassified, wherever necessary.

Place : Hyderabad
Date : 11.02.2016



By order of the Board

Aditya N Rao
Aditya N Rao
Vice Chairman and Managing Director