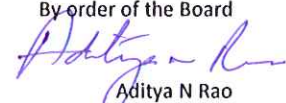


Pennar Industries Limited  
Hyderabad  
Standalone Statement of Assets and Liabilities as at 31st March 2015

Rs In lakhs

S.No	Particulars	As at 31.03.2015	As at 31.03.2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>		
a	Share Capital	6,295	6,579
b	Reserves & Surplus	27,119	25,390
	Sub-total- Share holders' funds	33,414	31,969
<b>2</b>	<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	-	-
<b>3</b>	<b>MINORITY INTEREST</b>	-	-
<b>4</b>	<b>NON CURRENT LIABILITIES</b>		
a	Long Term Borrowings		
	- Secured	2,227	1,976
	- Unsecured	2,304	2,304
b	Deffered Tax Liability (Net)	2,298	1,577
c	Long Term Provisions	103	89
	Sub-total- Non Current Liabilities	6,932	5,946
<b>5</b>	<b>CURRENT LIABILITIES</b>		
a	Short Term Borrowings		
	- Secured	9,391	7,048
b	Trade Payables	10,114	10,308
c	Other Current Liabilities	3,478	3,425
d	Short Term Provisions	28	28
	Sub-total- Current Liabilities	23,011	20,809
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>63,357</b>	<b>58,724</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON CURRENT ASSETS</b>		
a	Fixed Assets		
	- Tangible Assets	20,239	19,035
	- Intangible Assets	1,240	1,303
	- Capital Work In Progress	54	422
b	Non Current Investments	2,277	2,277
c	Long Term loans and advances	112	570
d	Other Non Current Assets	417	475
	Sub-total- Non Current Assets	24,339	24,082
<b>2</b>	<b>CURRENT ASSETS</b>		
a	Inventories	13,168	12,121
b	Trade Receivables	22,662	18,853
c	Cash and Cash Equivalents	1,008	1,249
d	Short Term Loans & Advances	1,703	2,023
e	Other Current Assets	477	396
	Sub-total-Current Assets	39,018	34,642
	<b>TOTAL ASSETS</b>	<b>63,357</b>	<b>58,724</b>

Place : Hyderabad  
Date : 13.05.2015

By order of the Board  
  
Aditya N Rao  
Vice Chairman and Managing Director



PART I

**PENNNAR INDUSTRIES LIMITED**  
Statement of Standalone Audited Financial Results for the Quarter and Year ended 31 March 2015

Rs in Lakhs

S.No	Particulars	STAND-ALONE RESULTS				
		Audited Refer Note (c) Below	Unaudited	Audited	Audited	
		Quarter Ended			Year Ended	
		31 March 2015	31 December 2014	31 March 2014	31 March 2015	31 March 2014
<b>1</b>	<b>Income from operations</b>					
	Gross Sales	26,735	23,512	23,314	95,292	90,445
	Less : Excise Duty	2,457	2,243	2,387	9,374	9,201
	Less : Sales Tax	851	765	838	3,097	3,169
	<b>Net sales from operations</b>	<b>23,427</b>	<b>20,504</b>	<b>20,089</b>	<b>82,821</b>	<b>78,075</b>
<b>2</b>	<b>Expenses</b>					
a	Cost of materials consumed	16,292	14,457	14,294	60,381	56,785
b	Changes in inventories of Finished goods and work in progress	597	284	151	(161)	(114)
c	Employee benefit expense	1,174	1,121	1,113	4,355	4,474
d	Depreciation and amortisation expense	273	278	380	1,095	1,528
e	Other Expenses	3,022	3,027	3,240	11,323	11,697
f	<b>Total Expenses</b>	<b>21,358</b>	<b>19,167</b>	<b>19,178</b>	<b>76,993</b>	<b>74,370</b>
	<b>Profit from operations before Depreciation, Other Income, Finance Cost &amp; Taxes ( E B I D T )</b>	<b>2,342</b>	<b>1,615</b>	<b>1,291</b>	<b>6,923</b>	<b>5,233</b>
<b>3</b>	<b>Profit/(Loss) from operations before Other Income, Finance Cost and Exceptional Items ( 1 - 2 )</b>	<b>2,069</b>	<b>1,337</b>	<b>911</b>	<b>5,828</b>	<b>3,705</b>
4	Other Income	68	5	53	115	76
<b>5</b>	<b>Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items ( 3 + 4 )</b>	<b>2,137</b>	<b>1,342</b>	<b>964</b>	<b>5,943</b>	<b>3,781</b>
6	Finance Cost	1,041	543	535	2,606	1,847
<b>7</b>	<b>Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items ( 5 - 6 )</b>	<b>1,096</b>	<b>799</b>	<b>429</b>	<b>3,337</b>	<b>1,934</b>
8	Exceptional Items	-	-	-	-	-
<b>9</b>	<b>Net Profit/(Loss) from Ordinary activities before Tax (7+8)</b>	<b>1,096</b>	<b>799</b>	<b>429</b>	<b>3,337</b>	<b>1,934</b>
10	Tax expense					
a	Income Tax	85	63	141	483	426
b	Deferred Tax Liability/(Asset)	109	250	130	721	250
c	Total Tax expense	194	313	271	1,204	676
<b>11</b>	<b>Net Profit/(Loss) from Ordinary activities after Tax (9-10)</b>	<b>902</b>	<b>486</b>	<b>158</b>	<b>2,133</b>	<b>1,258</b>
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (11+12)</b>	<b>902</b>	<b>486</b>	<b>158</b>	<b>2,133</b>	<b>1,258</b>
14	Minority Interest	-	-	-	-	-
<b>15</b>	<b>Net Profit/(Loss) for the period (13 -14)</b>	<b>902</b>	<b>486</b>	<b>158</b>	<b>2,133</b>	<b>1,258</b>
16	Paid up Equity Share Capital ( Face value of Rs. 5/- per equity share )	6,017	6,017	6,023	6,017	6,023
17	Reserves excluding revaluation reserves	-	-	-	24,862	22,884
<b>18</b>	<b>Earnings per Share (EPS)</b>	<b>0.75</b>	<b>0.40</b>	<b>0.13</b>	<b>1.77</b>	<b>1.04</b>
	Basic and Diluted Earnings per Rs. 5/- Share (not annualised)					

*Adityan Rao*



PENNAR INDUSTRIES LIMITED

Select Information for the Quarter and Year ended 31st March, 2015

PART II

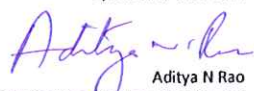
S.No	Particulars	STAND-ALONE RESULTS				
		Audited	Unaudited	Audited	Audited	
		Quarter Ended			Year Ended	
	31 March 2015	31 December 2014	31 March 2014	31 March 2015	31 March 2014	
A	Particulars of Shareholding					
16	Public Shareholding					
	- Number of Shares	7,65,92,574	7,32,50,268	7,15,60,370	7,65,92,574	7,15,60,370
	- Percentage of Shareholding	63.64%	60.86%	59.41%	63.64%	59.41%
17	Promoter & Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	40,74,000	40,74,000	1,25,00,000	40,74,000	1,25,00,000
	- Percentage of Shares ( as a % of the total share -holding of promoters & promoter group )	9.31%	8.65%	25.56%	9.31%	25.56%
	- Percentage of Shares ( as a % of the total share capital of the company )	3.39%	3.39%	10.38%	3.39%	10.38%
	b) Non - Encumbered					
	- Number of Shares	3,96,82,940	4,30,25,246	3,64,01,040	3,96,82,940	3,64,01,040
	- Percentage of Shares ( as a % of the total share - holding of promoters & promoter group )	90.69%	91.35%	74.44%	90.69%	74.44%
	- Percentage of Shares ( as a % of the total share capital of the company )	32.97%	35.75%	30.22%	32.97%	30.22%

Particulars		Quarter ended 31.03.2015
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes

- The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on May 13, 2015.
- The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- The figures of the current quarter are the balancing figures between the audited figures of the full financial year ended March 31, 2015 and the published year to date figures upto third quarter ended December 31, 2014.
- Previous figures have been regrouped or reclassified, wherever necessary.

Place : Hyderabad  
Date : 13.05.2015

By order of the Board  
  
Aditya N Rao  
Vice Chairman and Managing Director



**Pennar Industries Limited**  
**Hyderabad**  
**Consolidated Statement of Audited Assets and Liabilities as at 31st March 2015**

Rs in lakhs

S.No	Particulars	As at 31.03.2015	As at 31.03.2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>		
a	Share Capital	6,295	6,579
b	Reserves & Surplus	34,194	31,057
	Sub-total- Share holders' funds	40,489	37,636
<b>2</b>	<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	-	-
<b>3</b>	<b>MINORITY INTEREST</b>	4,359	3,647
<b>4</b>	<b>NON CURRENT LIABILITIES</b>		
a	Long Term Borrowings		
	- Secured	2,238	1,996
	- Unsecured	2,304	2,304
b	Deffered Tax Liability (Net)	2,736	1,872
c	Other Long Term Liabilities	357	229
d	Long Term Provisions	313	243
	Sub-total- Non Current Liabilities	7,948	6,644
<b>5</b>	<b>CURRENT LIABILITIES</b>		
a	Short Term Borrowings		
	- Secured	13,776	10,667
b	Trade Payables	19,612	17,867
c	Other Current Liabilities	6,509	6,208
d	Short Term Provisions	450	556
	Sub-total- Current Liabilities	40,347	35,298
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>93,143</b>	<b>83,225</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON CURRENT ASSETS</b>		
a	Fixed Assets		
	- Tangible Assets	26,583	25,303
	- Intangible Assets	1,591	1,468
	- Capital Work In Progress	319	1,282
b	Non Current Investments	2	2
c	Long Term loans and advances	165	593
d	Other Non Current Assets	1,039	1,035
	Sub-total- Non Current Assets	29,699	29,683
<b>2</b>	<b>CURRENT ASSETS</b>		
a	Current Investments	2,603	2,550
b	Inventories	20,471	18,881
c	Trade Receivables	33,756	24,977
d	Cash and Cash Equivalents	1,676	1,905
e	Short Term Loans & Advances	3,101	3,851
f	Other Current Assets	1,837	1,378
	Sub-total-Current Assets	63,444	53,542
	<b>TOTAL ASSETS</b>	<b>93,143</b>	<b>83,225</b>

By order of the Board

*Aditya N Rao*  
Aditya N Rao

Vice Chairman and Managing Director

Place : Hyderabad  
Date : 13.05.2015



PART I

**PENNAH INDUSTRIES LIMITED**  
Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31 March 2015

Rs in Lakhs

S.No	Particulars	CONSOLIDATED RESULTS				
		Audited Refer Note ( c ) Below	Unaudited	Audited	Audited	
		Quarter Ended			Year Ended	
		31 March 2015	31 December 2014	31 March 2014	31 March 2015	31 March 2014
<b>1</b>	<b>Income from operations</b>					
	Gross Sales	41,527	34,910	36,762	1,44,648	1,29,464
	Less : Excise Duty	3,382	3,157	3,628	13,384	12,832
	Less : Sales Tax	1,478	1,118	1,038	4,518	4,145
	<b>Net sales from operations</b>	<b>36,667</b>	<b>30,635</b>	<b>32,096</b>	<b>1,26,746</b>	<b>1,12,487</b>
<b>2</b>	<b>Expenses</b>					
a	Cost of materials consumed	23,115	20,806	23,802	85,347	75,660
b	Changes in inventories of Finished goods and work in progress	819	(261)	(32)	(766)	(1,391)
c	Employee benefit expense	2,174	1,999	2,078	7,828	7,035
d	Depreciation and amortisation expense	454	437	461	1,785	1,884
e	Other Expenses	6,040	5,529	3,241	22,584	22,204
f	<b>Total Expenses</b>	<b>32,602</b>	<b>28,510</b>	<b>29,550</b>	<b>1,16,778</b>	<b>1,05,392</b>
	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes ( E B I D T )	4,519	2,562	3,007	11,753	8,979
<b>3</b>	<b>Profit/ (Loss) from operations before Other Income, Finance Cost and Exceptional Items ( 1 - 2 )</b>	<b>4,065</b>	<b>2,125</b>	<b>2,546</b>	<b>9,968</b>	<b>7,095</b>
4	Other Income	197	11	-9	333	368
<b>5</b>	<b>Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items ( 3 + 4 )</b>	<b>4,262</b>	<b>2,136</b>	<b>2,537</b>	<b>10,301</b>	<b>7,463</b>
6	Finance Cost	1,376	762	764	3,641	2,647
<b>7</b>	<b>Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items ( 5 - 6 )</b>	<b>2,886</b>	<b>1,374</b>	<b>1,773</b>	<b>6,660</b>	<b>4,816</b>
8	Exceptional Items	-	-	-	-	-
<b>9</b>	<b>Net Profit/(Loss) from Ordinary activities before Tax (7+8)</b>	<b>2,886</b>	<b>1,374</b>	<b>1,773</b>	<b>6,660</b>	<b>4,816</b>
10	Tax expense					
a	Income Tax	612	240	594	1,475	1,354
b	Deferred Tax Liability/(Asset)	216	265	223	872	388
c	Total Tax expense	828	505	817	2,347	1,742
<b>11</b>	<b>Net Profit/(Loss) from Ordinary activities after Tax (9-10)</b>	<b>2,058</b>	<b>869</b>	<b>956</b>	<b>4,313</b>	<b>3,074</b>
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (11+12)</b>	<b>2,058</b>	<b>869</b>	<b>956</b>	<b>4,313</b>	<b>3,074</b>
14	Minority Interest	456	99	214	723	480
<b>15</b>	<b>Net Profit/(Loss) for the period (13 -14)</b>	<b>1,602</b>	<b>770</b>	<b>742</b>	<b>3,590</b>	<b>2,594</b>
16	Paid up Equity Share Capital ( Face value of Rs. 5/- per equity share )	6,017	6,017	6,023	6,017	6,023
17	Reserves excluding revaluation reserves	-	-	-	-	28,552
<b>18</b>	<b>Earnings per Share (EPS)</b>					
a	Basic Earnings per Rs. 5/- Share (not annualised)	1.33	0.64	0.60	2.98	2.14
b	Diluted Earnings per Rs. 5/- Share (not annualised)	1.31	0.60	0.56	2.87	2.02

*Aditya . Rao*



PENNAR INDUSTRIES LIMITED

Select Information for the Quarter and Year ended 31st March, 2015

PART II

S.No	Particulars	CONSOLIDATED RESULTS				
		Unaudited		Unaudited		Audited
		Quarter Ended			Year Ended	
		31 March 2015	31 December 2014	31 March 2014	31 March 2015	31 March 2014
A	Particulars of Shareholding					
19	Public Shareholding					
	- Number of Shares	7,65,92,574	7,32,50,268	7,15,60,370	7,65,92,574	7,15,60,370
	- Percentage of Shareholding	63.64%	60.86%	59.41%	63.64%	59.41%
20	Promoter & Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	40,74,000	40,74,000	1,25,00,000	40,74,000	1,25,00,000
	- Percentage of Shares ( as a % of the total share -holding of promoters & promoter group )	9.31%	8.65%	25.56%	9.31%	25.56%
	- Percentage of Shares ( as a % of the total share capital of the company )	3.39%	3.39%	10.38%	3.39%	10.38%
	b) Non - Encumbered					
	- Number of Shares	3,96,82,940	4,30,25,246	3,64,01,040	3,96,82,940	3,64,01,040
	- Percentage of Shares ( as a % of the total share - holding of promoters & promoter group )	90.69%	91.35%	74.44%	90.69%	74.44%
	- Percentage of Shares ( as a % of the total share capital of the company )	32.97%	35.75%	30.22%	32.97%	30.22%

Particulars		Quarter ended 31.03.2015
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes

a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on May 13, 2015.

b. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.

c. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results are available on the company's website viz www.pennarindia.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below :

Particulars	Rs In lakhs					
	Quarter Ended			Year Ended		
	31 Mar 2015	31 Dec 2014	31 Mar 2014	31 Mar 2015	31 Mar 2014	
Income from operations	23,427	20,504	20,089	82,821	78,075	
Profit before tax	1,096	799	429	3,337	1,934	
Profit after tax	902	486	158	2,133	1,258	

d. The figures of the current quarter are the balancing figures between the audited figures of the full financial year ended March 31, 2015 and the published year to date figures upto third quarter ended December 31, 2014.

e. Previous figures have been regrouped or reclassified, wherever necessary.

By order of the Board

*Aditya N Rao*

Aditya N Rao

Vice Chairman and Managing Director

Place : Hyderabad

Date : 13.05.2015

