



PENNAR INDUSTRIES LIMITED



Dated: Monday, November 25, 2019

Place: Hyderabad

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai - 400 051
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Dear Sir/Madam,

Sub: Submission of half yearly Disclosure on Related Party Transaction

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE Scrip code: 513228 / NSE Symbol: PENIND

With reference to the subject cited above, we hereby submit the Compliance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in regard to Related Party Transactions on consolidated basis, in the format specified in accordance with applicable accounting standard to annual results.

Kindly take the same in your records.

Thanking you

Yours faithfully,

for Pennar Industries Limited

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS 29058



Manufacture of Cold Rolled Steel Strips & Formed Sections, Sheet Metal Pressed, Fabricated & Machined Components, Precision Electric Resistance Welded Tubes, Cold Drawn Electric Resistance Welded Tubes and Fabricated Components & Structures. Design, Development, Manufacture of Hydraulic Cylinders. Manufacture of Railway Coach Accessories Include under Frames using 1.1, 1.4, 7.1 and 8.1 group Materials by SMAW, GMAW & GTAW

Corporate Office & Works : IDA, Patancheru-502 319, Sangareddy District, Telangana State, INDIA

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Regd. Office: 3rd Floor, DHFLVC Silicon Towers, Kondapur, Hyderabad - 500 084.

Tel: +91 40 4006 1621 to 24, Fax: +91 40 4006 1618

CIN No: L27109AP1975PLC001919

Related Party Transactions during 01.04.2019 to 30.09.2019

(All amounts in Rs. Lakhs, unless otherwise stated)

(I) Names of the related party and nature of relationship where control exists:

Name of the Related Party	Nature of Relationship	Country of Incorporation	% of holding
Pennar Global INC	Subsidiary	USA	100%
Enertech Pennar Defense and Engineering Systems Private Limited	Subsidiary	India	51%

(II) List of other related parties with whom there are transactions in the current period:

(A) Directors and Key Management Personnel (KMP)

Sl. No.	Name of the Related Party	Nature of Relationship
1.	Joginapally Venkata Nrupender Rao	Executive Chairman
2.	Aditya Narsing Rao	Vice-Chairman and Managing Director
3.	Potluri Venkateswara Rao	Joint Managing Director
4.	Lavanya Kumar Rao Kondapally	Executive Director
5.	Vishal Satinder Sood	Non-Executive Director
6.	Eric James Brown	Non-Executive Director
7.	Manish Mahendra Sabharwal	Non-Executive Independent Director
8.	Comandur Parthasarathy	Non-Executive Independent Director
9.	Bandari Kamalaker Rao	Non-Executive Independent Director
10.	Varun Chawla	Non-Executive Independent Director
11.	Chandrasekhar Sripada	Non-Executive Independent Director
12.	Bharati Pinnamaneni Jacob	Non-Executive Independent Director
13.	Dr. Sita Vanka *	Non-Executive Independent Director
14.	Srinivasa Krishna Prasad Jammalamadaka	Chief Financial Officer
15.	Mirza Mohammed Ali Baig	Company Secretary

* Resigned w.e.f 27th May, 2019

(B) Other related parties

Sl. No.	Name of the Related Party	Nature of Relationship
1.	Pennar Holdings Private Limited	Promoter Company
2.	Pennar Foundation	Trust in which KMP's are trustees

(III) Transactions with Related Parties :

PARTICULARS	SUBSIDIARIES	KMP	TOTAL
Transactions during the half year ended			
Sale of goods and services	3,185		3,185
Interest Income	20		20
Reimbursement of Expenses	58		58
KMP remuneration & Contribution to Provident Fund and other perks		281	281
Sitting fee		15	15
Outstanding as on 30th September 2019			-
Intercorporate Deposits given	100		100
Trade Receivables	1,658		1,658
Trade Payables	6		6
Investments in Equity	863		863

