



Press Release

For immediate release

Pennar Industries bags orders worth INR 550 Crore in February 2020.

Hyderabad, Monday, 9th March, 2020: Putting up a strong showing, Pennar Industries Limited, a leading value-added engineering products and solutions company, announced that it has bagged orders worth INR 550crore across its business verticals during the month of February 2020.

The **Pre-Engineered Buildings** division received orders for Manufacturing Plants, Airport Terminal, Solar Mounting Structures and Warehouses from leading names such as MRF, Mega Wide – GMR GoaAirport, Azure Power, Saffron Grid, TVS ILP, and Indus Project.

The **Railways** division received orders from customers such as SAIL Rites, Integrated Coach Factory, and Universal Engineering.

The **Steel** division received orders from Adani, L&T, Tata Nuevosol Energy, L.G.Balakrishnan, Steel Mart, Schaeffler, JM Frictech and others.

The **Tubes** division received orders from Alf Engineering, VE Commercial, TVS Ancillaries, BajajAncillaries and others, besides **Export** orders from Sourcing Systems, USA and Steel Tube Investments,USA.

The **Industrial Component** division received orders from Emerson, Endurance, Tecumseh, INEL, Yamaha, Ashok Leyland, IFB, WABCO, Firestone and others.

The current order book position for Pre-engineered Buildings division stood at INR 455crore, Railways division at INR 290 crore and Water Treatment Solutions at INR 78 crore.

K M Sunil, Vice President – Corporate Strategy said, “The performance of the Company is very heartening given the present challenging market scenario. All the verticals received good orders during February, which augurs well for the future.”

About Pennar Industries Limited

Pennar Industries (**NSE: PENIND, BSE: 513228**) is India's leading value-added engineering products and solutions company. The Company has a strong presence across growth sectors in India through business units - Railways, Tubes, Industrial Components, Steel Products, PEB, Enviro and its subsidiary companies, Pennar Global Inc. and Enertech Pennar Defense and Engineering Systems Pvt. Ltd. All manufacturing units of Pennar are ISO 9001:2008-certified and the Company has presence across 10 industry verticals. Pennar has over 30 years of rich experience and more than 1,000 precision engineered products, 2,500 tools and dies, over 600 customers and 7 manufacturing plants located at Patancheru, Sadashivpet, Isnapur, Velchal, and Mallapur near Hyderabad, Chennai in Tamil Nadu and Tarapur in Maharashtra. For more information, please visit www.pennarindia.com.

DISCLAIMER:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances

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