



Press release
For immediate release

Resignation of Mr. C Parthasarathy as an Independent Director

Hyderabad, February 11, 2020: This is to inform the exchange that the Company has received the resignation letter of Mr. C Parthasarathy as an Independent Director.

The Board of Pennar Industries has accepted the resignation with effect from 6th February 2020 and would like to place on record their appreciation and gratitude for the guidance and direction that Mr. Parthasarathy has provided to Pennar during his long tenure as an independent director. Mr. Parthasarathy's contribution to Pennar's growth has been invaluable. The board wishes him the best in all his future endeavours.

About Pennar Industries Limited:

Pennar Industries (*NSE: PENIND, BSE: 513228*) is India's leading value-added engineering products and solutions company. The Company has a strong presence across growth sectors in India through business units Railways, Tubes, Industrial Components, Steel Products, PEB, Enviro and its subsidiary companies, Pennar Global Inc. and Enertech Pennar Defense and Engineering Systems Pvt. Ltd. Pennar's all the manufacturing units are ISO 9001:2008-certified and the Company has presence across 10 industry verticals. Pennar has over 30 years of rich experience and more than 1,000 precision engineered products, 2,500 tools and dies, over 600 customers and Eight manufacturing plants located at Patancheru, Sadashivpet, Isnapur, Velchal, and Mallapur near Hyderabad, Chennai in Tamil Nadu and Tarapur in Maharashtra. For more information, please visit www.pennarindia.com

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