

**Press release**

**For immediate release**

**Hyderabad, July 01, 2024:** Pennar Industries Limited (PIL), a leading value-added engineering products and solutions company, is expanding its manufacturing operations in the Northern part of India by establishing a new plant at Raebareli, Uttar Pradesh.

Pennar Industries Limited is establishing its PEB manufacturing plant in Northern part of India at Raebareli, Uttar Pradesh likely to come up in Q2 2024. The plant spans 16 acres and features a built-up area of 12,000 square meters. With a production capacity of 36,000 MT per annum, this facility is equipped with state-of-the-art machinery and a comprehensive setup.

Once fully operational, the plant will enable the company to meet the demands of clients in the Northern and Eastern part of India, significantly reducing transportation costs.

**About Pennar Industries Limited:**

Pennar Industries (NSE: PENIND, BSE: 513228) is India's leading value-added engineering products and solutions company. Pennar Industries is a diversified engineering firm with presence in the Automotive, Rail & Aerospace and Infrastructure sectors. The company provides design/detailing, manufacturing and project execution services to its customers in India, USA and Europe. The company believes in sustainable profitability, liquid and growth. The primary growth verticals for the company in the next few years are Metal Buildings, Tubes, Boilers and Process Equipment, Hydraulics and Industrial Components and Engineering Services. Pennar Industries operates with 13 manufacturing plants, 5 engineering offices and 42 sales offices in India, the USA and Europe. The company is headquartered in Hyderabad, India.

**DISCLAIMER:**

*This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.*

**For further information, please contact:**

K M Sunil

Vice President - Corporate Strategy

Pennar Industries Limited

+91 97044 44606

[Sunil.kuram@pennarindia.com](mailto:Sunil.kuram@pennarindia.com)